HAND DELIVERY

By Fax / Hand Delivery

July 23, 2013

BLUE DART
EXPRESS LIMITED

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400099 India
Tel. : 28396444
Fax : 28244131
www.bluedart.com

Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Re: Un-Audited Financial Results and 'Limited Review Report' for the quarter ended June 30, 2013.

Dear Sir / Madam,

Pursuant to the provisions of Clause 41 of the Stock Exchange Listing Agreement, enclosed please find herewith, Un-Audited Financial Results for the quarter ended June 30, 2013, taken on record by the Board of Directors in its meeting held on July 23, 2013 at 1.30 p.m.

Please also find enclosed please find herewith copy of `Limited Review Report' issued by M/s. Price Waterhouse, the Statutory Auditors of the Company on Un-Audited Financial Results for the quarter ended June 30, 2013.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

cc: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

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PART I (₹ in Lacs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2013

	Particulars	Quarter Ended 30/06/2013 (Unaudited)	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Fifteen Months Period Ended 31/03/2013 (Audited)
1.	Income from operations				
	(a) Net Sales / Income from operations	45,319	44,543	43,006	216,206
	(b) Other operating income	33	56	165	445
	Total income from operations (net)	45,352	44,599	43,171	216,651
2.	Expenses				
	(a) Freight, handling and servicing costs (net)	30,231	29,326	27,724	141,023
	(b) Employee benefits expense	6,385	5,985	6,150	29,828
	(c) Depreciation and amortisation expense	673	548	741	3,448
	(d) Other expenses	3,901	3,746	3,553	19,170
	Total expenses	41,190	39,605	38,168	193,469
3.	Profit from operations before other income, finance costs and exceptional items	4,162	4,994	5,003	23,182
4.	Other income	1,848	842	802	3,941
5.	Profit from ordinary activities before finance costs and exceptional items	6,010	5,836	5,805	27,123
6.	Finance costs	1			1
7.	Profit from ordinary activities after finance costs but before exceptional items	6,009	5,836	5,805	27,122
8.	Exceptional items	-	-	-	-
9.	Profit from ordinary activities before tax	6,009	5,836	5,805	27,122
10.	Tax expense	1,944	1,661	1,742	8,256
11.	Net Profit from ordinary activities after tax	4,065	4,175	4,063	18,866
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	Net Profit for the period	4,065	4,175	4,063	18,866
14.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting period				62,593
16.i	Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)				
	(a) Basic	17.13	17.60	17.12	79.51
	(b) Diluted	17.13	17.60	17.12	79.51
16. ii	Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)				
	(a) Basic	17.13	17.60	17.12	79.51
	(b) Diluted	17.13	17.60	17.12	79.51
PART II					
A	PARTICULARS OF SHAREHOLDING				
1.	Public shareholding :				
	- Number of shares	5,931,984	5,931,984	4,500,047	5,931,984
	- Percentage of shareholding	25.00	25.00	18.97	25.00
2.	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	17,795,950	17,795,950	19,227,887	17,795,950
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	81.03	75.00

	Particulars	3 months ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	-

Notes :

1. Net Sales/Income from operations (inclusive of fuel surcharge) has recorded an increase of 5.38% for the quarter ended June 30, 2013 as compared to the corresponding quarter of the previous year.
2. The Company changed its Accounting year to commence from 1st April of every year and to end on 31st March of the following year, to proactively comply with the proposed Companies Bill 2012. Consequent to this, the previous accounting period was for fifteen months period from January 1 ,2012 to March 31,2013.
3. On November 23, 2012 DHL Express (Singapore) Pte. Ltd. reduced its promoter shareholding in the Company to 75% to comply with the minimum 25% public shareholding requirements as set out in Rule 19(2)(b) of the Securities Contracts (Regulation) Rules,1957, as amended.
4. The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity by its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.
5. The results for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the fifteen months period ended March 31, 2013 and the published year to date figures up to twelve months period ended December 31, 2012 of the previous financial period.
6. The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
7. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2013. There are no qualifications in the limited review report issued for the above quarter.
8. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 23, 2013.

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

By Order of the Board
For Blue Dart Express Limited

Anil Khanna
(Managing Director)

Date : July 23, 2013
Place : Mumbai

CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants

Neeraj Gupta
Partner
Membership No. 055158

Mumbai
Date: July 23, 2013

... principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.
5. The results for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the fifteen months period ended March 31, 2013 and the published year to date figures up to twelve months period ended December 31, 2012 of the previous financial period.
6. The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
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8. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 23, 2013.

Price Waterhouse Chartered Accountants FRN 301112E Mumbai

By Order of the Board
For Blue Dart Express Limited

Anil Khanna
(Managing Director)

Date : July 23, 2013

BLUE DART

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 4,531.94 millions

- **The Company posted ₹ 406.54 mn profit after tax**

Mumbai, July 23, 2013: Blue Dart Express Limited, South Asia's number one express air and integrated transportation, distribution and logistics company, today declared its financial results for the quarter ended June 30, 2013, at its Board Meeting held in Mumbai.

The company posted ₹ 406.54 million profit after tax for the quarter ended June 30, 2013. Income from operations for the quarter ended June 30, 2013 stood at ₹ 4,531.94 million.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "Since inception, Blue Dart has focussed on being a customer centric brand and will continue to concentrate on delivering world-class service quality, experience and maintain our reliability quotient. Blue Dart will continue to focus on product innovation, reach expansion, transit time improvements, small town (Tier-II and III) activation and strengthening channels."

He further added, "Recently Blue Dart has been the proud recipient of 2 prestigious recognitions – 'Reader's Digest Most Trusted Award - Platinum' and one of 'India's Best Companies To Work' (Rank 10). Both these awards are a validation of our customer centricity, People First philosophy and commitment to Blue Dart Country."

BLUE DART EXPRESS LIMITED

BLUE DART

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 32,751 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 8 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work® Institute four time in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

For further information contact:

Image Inc.:

Shyam Shivadas
+91 9820831834
Email: shyam@image-publicrelations.com

Blue Dart:

Yogesh Dhingra
Finance Director & COO
Contact: +91 22 28396444

Ketan Kulkarni
VP & Head - Marketing, Corporate Communications & Sustainability
Contact: +91 22 28396444

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For BLUE DART EXPRESS LTD.

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