BLUE DART

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Press Release

Blue Dart Sales at ₹ 4,710.19 million

Mumbai, October 15, 2013: Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics company, today declared its financial results for the quarter ended September 30, 2013, at its Board Meeting held in Mumbai.

Net Sales/Income from operations for the quarter ended September 30, 2013 stood at ₹ 4,710.19 million, an increase of 12.87% over the corresponding quarter of the previous financial year. The company posted ₹ 300.55 million profit after tax for the quarter ended September 30, 2013.

The Board of Directors at its Meeting held today also approved a scheme of arrangement ("Scheme") for issue of Unsecured, Redeemable, Non-convertible fully paid Debentures of Rs. 10 each, by way of Bonus, out of Surplus in the Statement of Profit and Loss to reward the shareholders in the 30th year of its operations. The Scheme is subject to approval from the Hon'ble High Court of Judicature at Bombay, shareholders and creditors of the Company, Reserve Bank of India, Stock Exchanges and other authorities.

The Scheme entails issue and allotment of 7 (seven) Debentures under Series I Debentures redeemable at the end of 36 months from the date of allotment, 4 (four) Debentures under Series II Debentures redeemable at the end of 48 months from the date of allotment and 3 (three) Debentures under Series III Debentures redeemable at the end of 60 months from the date of allotment for every 1 (one) equity share of the Company held by the Shareholders on the Record date to be fixed for this purpose. The aggregate value of the Debentures that will be issued will be up to a maximum of ₹ 3,322 million (Rupees Three Thousand Three Hundred and Twenty Two Million Only).

The Debentures will carry a coupon rate payable annually, that will be determined by the Board of Directors of the Company. The Company intends to list the Debentures on BSE Limited and/or National Stock Exchange of India Limited.

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Anil Khanna, Managing Director, Blue Dart Express Limited said, "In tough times like these when the industry is grappling to cope with the current economic scenario and the slow GDP growth, we have worked as one team with determination to overcome the challenges and have kept up to our commitment to service excellence.

We are delighted to serve in **"Blue Dart Country"** with a business and human conscience to remain the Provider, Investment and Employer of Choice. We will continue to focus on product innovation, customer centricity, deliver world-class service quality and maintain our reliability quotient".

He further added, "Recently Blue Dart has been the proud recipient of a host of prestigious recognitions this year including the 'Cost Management Excellence Award', 'Reader's Digest Most Trusted Award - Platinum' and one of 'India's Best Companies To Work' (Rank 10). These awards are a validation of our customer centricity, People First philosophy and commitment to Blue Dart Country."

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 33,745 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 7 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work® Institute four time in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

BLUE DART EXPRESS LIMITED

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Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

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For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE