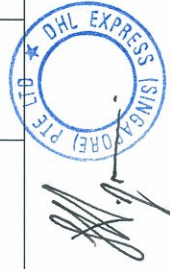


"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

Name, PAN No. & Address of Promoter / Person who is part of Promoter Group/Director / Officer.	No. & % of Shares / voting rights held by the Promoter / Person who is part of Promoter Group/Director / Officer.	Date of receipt of allotment / advice / acquisition / sale of shares / voting rights	Date of intimation to the company	Mode of Acquisition (market purchase / public rights / preferential offer, etc.) / sale	No. & % of Shares / voting rights post acquisition / sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value (INR)
DHL Express (Singapore) Pte Limited Address: DHL Asia Pacific RO at 150 Beach Road, #04-01 Gateway West Singapore 189720	19,227,887 (81.03%)	23 November 2012	27 November 2012	Market, sale through the Offer For Sale mechanism as per SEBI circular number CIR/MRD/DP/18/20 12 dated 18 July 2012	17,795,950 (75.00%)	Citigroup Global Markets India Private Limited (SEBI Registration No: INB01114133 1)	BSE and NSE	NA 37	NA	1,431,9 37	2,790,7 35,466. 52



Stephen Hogan
VP & Director of Regional Treasury Asia Pacific
DP-DHL Corporate Finance

SINGAPORE, 23/11/2012