

BLUE DART
EXPRESS LIMITED**By Fax / Hand Delivery**

October 30, 2012

Bombay Stock Exchange Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400099 India
Tel : 28396444
Fax : 28244131
www.bluedart.com**Re: Un-Audited Financial Results and 'Limited Review Report' for the quarter ended September 30, 2012.**

Dear Sir / Madam,

Pursuant to the provisions of Clause 41 of the Stock Exchange Listing Agreement, enclosed please find herewith, Un-Audited Financial Results for the quarter ended September 30, 2012, taken on record by the Board of Directors in its meeting held on October 30, 2012 at 2.30 p.m.

Please also find enclosed please find herewith copy of 'Limited Review Report' issued by M/s. Price Waterhouse, the Statutory Auditors of the Company on Un-Audited Financial Results for the quarter September 30, 2012.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Thanking you,

Yours faithfully,

For Blue Dart Express Limited


Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

cc: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

BLUE DART

EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai 400 099, India.
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www.bluedart.com

BLUE DART EXPRESS LIMITED						
PART I						
Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 30/09/2012						
Particulars	Quarter Ended 30/09/2012 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Quarter Ended 30/09/2011 (Unaudited)	Nine Months Ended 30/09/2012 (Unaudited)	Nine Months Ended 30/09/2011 (Unaudited)	Year Ended 31/12/2011 (Audited)
1. Income from operations						
(a) Net Sales / income from operations	41,731	43,006	38,884	125,828	109,612	148,960
(b) Other operating income	77	165	10	286	190	311
Total income from operations (net)	41,808	43,171	38,894	126,114	109,802	149,271
2. Expenses						
(a) Freight, handling and servicing costs (net)	27,649	27,724	26,210	83,239	72,221	100,764
(b) Employee benefits expense	6,060	6,150	5,198	17,548	14,240	18,441
(c) Depreciation and amortisation expense	744	741	563	2,217	1,639	2,160
(d) Other expenses	3,603	3,553	3,080	10,614	8,512	12,132
Total expenses	38,056	38,168	35,051	113,618	96,612	133,497
3. Profit from operations before other income, finance costs and exceptional items	3,752	5,003	3,843	12,496	13,190	15,774
4. Other income	795	802	565	2,267	1,423	2,115
5. Profit from ordinary activities before finance costs and exceptional items	4,547	5,805	4,408	14,763	14,613	17,889
6. Finance costs	-	-	-	1	-	-
7. Profit from ordinary activities after finance costs but before exceptional items	4,547	5,805	4,408	14,762	14,613	17,889
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax	4,547	5,805	4,408	14,762	14,613	17,889
10. Tax expense	1,327	1,742	1,433	4,572	4,626	5,668
11. Net Profit from ordinary activities after tax	3,220	4,063	2,975	10,190	9,987	12,224
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period	3,220	4,063	2,975	10,190	9,987	12,224
14. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	63,437
16. i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)						
(a) Basic	13.57	17.12	12.54	42.94	42.09	51.52
(b) Diluted	13.57	17.12	12.54	42.94	42.09	51.52
16. ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)						
(a) Basic	13.57	17.12	12.54	42.94	42.09	51.52
(b) Diluted	13.57	17.12	12.54	42.94	42.09	51.52
PART II						
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding :					
	- Number of shares	4,500,047	4,500,047	4,500,047	4,500,047	4,500,047
	- Percentage of shareholding	18.97	18.97	18.97	18.97	18.97
2.	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	19,227,887	19,227,887	19,227,887	19,227,887	19,227,887
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	81.03	81.03	81.03	81.03	81.03
	Particulars	3 months ended 30/09/2012				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	-				
	Received during the quarter	3				
	Disposed of during the quarter	3				
	Remaining unresolved at the end of the quarter	-				

Notes :

- Net Sales/income from operations (inclusive of fuel surcharge) has recorded an increase of 7.33 % for the quarter ended September 30, 2012 as compared to the corresponding quarter of the previous year.
- The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.
- The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended September 30, 2012. There are no qualifications in the limited review report issued for the above quarter.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on October 30, 2012.

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BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA

COMPANY SECRETARY &

HEAD - LEGAL & COMPLIANCE

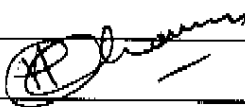
By Order of the Board
For Blue Dart Express Limited

Anil Khanna
(Managing Director)

Date : October 30, 2012
Place : Mumbai

BLUE DART

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 4,173.13 millions

- The Company posted ₹ 321.96 mn profit after tax

Mumbai, October 30, 2012: Blue Dart Express Limited, South Asia's number one express air and integrated transportation, distribution and logistics company, today declared its financial results for the third quarter (Q3) ended September 30, 2012, at its Board Meeting held in Mumbai.

The company posted ₹ 321.96 million profit after tax for the quarter ended September 30, 2012. Net Sales / Income from operations for the quarter ended September 30, 2012 stood at ₹ 4,173.13 million, an increase of 7.32% over the corresponding quarter of the previous year.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "Blue Dart will continue to focus on customer expectations, superior services and stakeholder & employee expectations. Our endeavour has always been to set the benchmark for express services in India. We believe that even as the Indian economy fights for its former glory, Blue Dart is well positioned to enhance its role as a trade facilitator in Blue Dart country."

He further thanked the customers, employees and all stakeholders for their trust in the brand.

About Blue Dart:

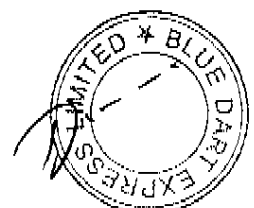
Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 33,735 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's

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BLUE DART

market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 7 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work® Institute thrice successively, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

For further information contact:

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Blue Dart:

Yogesh Dhingra

Finance Director & COO

Contact: +91 22 28396444

Ketan Kulkarni

VP & Head - Marketing, Corporate Communications & Sustainability

Contact: +91 22 28396444

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For BLUE DART EXPRESS LTD.


TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

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EXPRESS LIMITED 

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The Board of Directors
Blue Dart Express Limited
Blue Dart Centre
Sahar Airport Road
Andheri (East)
Mumbai 400 099

1. We have reviewed the results of Blue Dart Express Limited (the "Company") for the quarter ended 30 September 2012 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 30/09/2012' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants


Neeraj Gupta
Partner
Membership No. 055158

Mumbai
Date: October 30, 2012

Date : October 30, 2012
Place : Mumbai