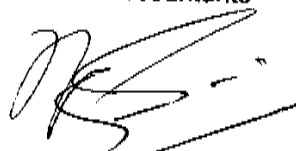


The Board of Directors
Blue Dart Express Limited
Blue Dart Centre
Sahar Airport Road
Andheri (East)
Mumbai 400 099

1. We have reviewed the results of Blue Dart Express Limited (the "company") for the quarter ended 30 June 2013 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2013' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Neeraj Gupta
Partner
Membership No. 055158

Mumbai
Date: July 23, 2013

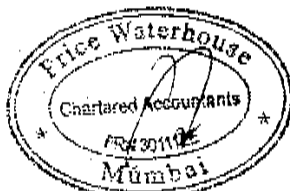
BLUE DART EXPRESS LIMITED				
PART I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2013				
(' in Lacs)				
Particulars	Quarter Ended 30/06/2013 (Unaudited)	Quarter Ended 31/03/2013 (Unaudited)	Quarter Ended 30/06/2012 (Unaudited)	Fifteen Months Period Ended 31/03/2013 (Audited)
1. Income from operations				
(a) Net Sales / income from operations	45,319	44,543	43,006	216,206
(b) Other operating income	33	56	165	445
Total income from operations (net)	45,352	44,599	43,171	216,651
2. Expenses				
(a) Freight, handling and servicing costs (net)	30,231	29,326	27,724	141,023
(b) Employee benefits expense	6,385	5,985	6,150	29,828
(c) Depreciation and amortisation expense	673	548	741	3,448
(d) Other expenses	3,901	3,746	3,553	19,170
Total expenses	41,190	39,605	38,168	193,469
3. Profit from operations before other income, finance costs and exceptional items	4,162	4,994	5,003	23,182
4. Other income	1,848	842	802	3,941
5. Profit from ordinary activities before finance costs and exceptional items	6,010	5,836	5,805	27,123
6. Finance costs	1	-	-	1
7. Profit from ordinary activities after finance costs but before exceptional items	6,009	5,836	5,805	27,122
8. Exceptional items	-	-	-	-
9. Profit from ordinary activities before tax	6,009	5,836	5,805	27,122
10. Tax expense	1,944	1,661	1,742	8,256
11. Net Profit from ordinary activities after tax	4,065	4,175	4,063	18,866
12. Extraordinary items (net of tax expense)	-	-	-	-
13. Net Profit for the period	4,065	4,175	4,063	18,866
14. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting period	-	-	-	62,593
16. i Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)				
(a) Basic	17.13	17.60	17.12	79.51
(b) Diluted	17.13	17.60	17.12	79.51
16. ii Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)				
(a) Basic	17.13	17.60	17.12	79.51
(b) Diluted	17.13	17.60	17.12	79.51

PART II				
A PARTICULARS OF SHAREHOLDING				
1. Public shareholding :				
- Number of shares	5,931,984	5,931,984	4,500,047	5,931,984
- Percentage of shareholding	25.00	25.00	18.97	25.00
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	17,795,950	17,795,950	19,227,887	17,795,950
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	81.03	75.00

Particulars	3 months ended 30/06/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

Notes :

- Net Sales/Income from operations (inclusive of fuel surcharge) has recorded an increase of 5.38% for the quarter ended June 30, 2013 as compared to the corresponding quarter of the previous year.
- The Company changed its Accounting year to commence from 1st April of every year and to end on 31st March of the following year, to proactively comply with the proposed Companies Bill 2012. Consequent to this, the previous accounting period was for fifteen months period from January 1, 2012 to March 31, 2013.
- On November 23, 2012 DHL Express (Singapore) Pte. Ltd. reduced its promoter shareholding in the Company to 75% to comply with the minimum 25% public shareholding requirements as set out in Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended.
- The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.
- The results for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the fifteen months period ended March 31, 2013 and the published year to date figures up to twelve months period ended December 31, 2012 of the previous financial period.
- The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
- In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2013. There are no qualifications in the limited review report issued for the above quarter.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 23, 2013.



By Order of the Board
For Blue Dart Express Limited

Anil Khanna
Anil Khanna
(Managing Director)

BLUE DART

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 4,531.94 millions

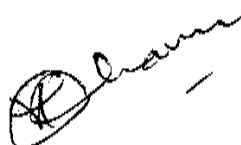
- The Company posted ₹ 406.54 mn profit after tax

Mumbai, July 23, 2013: Blue Dart Express Limited, South Asia's number one express air and integrated transportation, distribution and logistics company, today declared its financial results for the quarter ended June 30, 2013, at its Board Meeting held in Mumbai.

The company posted ₹ 406.54 million profit after tax for the quarter ended June 30, 2013. Income from operations for the quarter ended June 30, 2013 stood at ₹ 4,531.94 million.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "Since inception, Blue Dart has focussed on being a customer centric brand and will continue to concentrate on delivering world-class service quality, experience and maintain our reliability quotient. Blue Dart will continue to focus on product innovation, reach expansion, transit time improvements, small town (Tier-II and III) activation and strengthening channels."

He further added, "Recently Blue Dart has been the proud recipient of 2 prestigious recognitions – 'Reader's Digest Most Trusted Award - Platinum' and one of 'India's Best Companies To Work' (Rank 10). Both these awards are a validation of our customer centricity, People First philosophy and commitment to Blue Dart Country."



BLUE DART

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 32,751 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 8 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work® Institute four time in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

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Blue Dart:**Yogesh Dhingra**

Finance Director & COO

Contact: +91 22 28396444

Ketan Kulkarni

VP & Head - Marketing, Corporate Communications & Sustainability

Contact: +91 22 28396444

CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE