

BLUE DART

EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

By Fax / Hand Delivery

July 29, 2015

BSE Limited,
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip code: 526612

**Re: Un-Audited Financial Results and 'Limited Review Report' for the
quarter ended June 30, 2015.**

Dear Sir / Madam,

Pursuant to the provisions of Clause 41 of the Stock Exchange Listing Agreement, enclosed please find herewith, Un-Audited Financial Results for the quarter ended June 30, 2015, taken on record by the Board of Directors in its meeting held on July 29, 2015 at 3.00 p.m.

Please also find enclosed herewith copy of 'Limited Review Report' issued by M/s. Price Waterhouse, the Statutory Auditors of the Company on Un-Audited Financial Results for the quarter ended June 30, 2015.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**


Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

cc: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

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PART I

Statement of Standalone Unaudited Financial Results for the Quarter ended 30/06/2015

Particulars	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1. Income from operations				
(a) Net Sales / income from operations	61,960	57,100	52,694	226,840
(b) Other operating income	5	1	1	1
Total income from operations (net)	61,965	57,101	52,695	226,850
2. Expenses				
(a) Freight, handling and servicing costs (net)	38,541	36,132	34,935	151,724
(b) Employee benefits expense	9,180	8,314	7,513	31,945
(c) Depreciation and amortisation expense	923	1,292	963	4,354
(d) Other expenses	6,189	5,865	4,549	20,798
Total expenses	54,833	51,603	47,960	208,821
3. Profit from operations before other income, finance costs and exceptional items	7,132	5,498	4,735	18,029
4. Other income	611	520	661	2,448
5. Profit from ordinary activities before finance costs and exceptional items	7,743	6,018	5,396	20,477
6. Finance costs	776	768	1	1,121
7. Profit from ordinary activities after finance costs but before exceptional items	6,967	5,250	5,395	19,356
8. Exceptional items				
9. Profit from ordinary activities before tax	6,967	5,250	5,395	19,356
10. Tax expense	2,408	1,776	1,979	6,672
11. Net Profit from ordinary activities after tax	4,559	3,474	3,416	12,684
12. Extraordinary items (net of tax expense)				
13. Net Profit for the period	4,559	3,474	3,416	12,684
14. Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				27,334
16. Earnings per share (before extraordinary items) (of ₹10/- each) (not annualised)				
(a) Basic	19.22	14.65	14.40	53.46
(b) Diluted	19.22	14.65	14.40	53.46
16. Earnings per share (after extraordinary items) (of ₹10/- each) (not annualised)				
(a) Basic	19.22	14.65	14.40	53.46
(b) Diluted	19.22	14.65	14.40	53.46

PART II

PART I: PARTICULARS OF SHAREHOLDING				
1. Public shareholding :				
- Number of shares	5,931,984	5,931,984	5,931,984	5,931,984
- Percentage of shareholding	25	25	25	25
2. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares				
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)				
- Percentage of shares (as a % of the total share capital of the company)				
b) Non-Encumbered				
- Number of shares	17,795,950	17,795,950	17,795,950	17,795,950
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	75	75	75	75

Particulars	3 months ended 30/06/2015
8. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Resolved during the quarter	
Disposed of during the quarter	
Remaining unresolved at the end of the quarter	

Notes

- Net Sales/Income from operations (inclusive of fuel surcharge and currency adjustment factor) has recorded an increase of 17.58% for the quarter ended June 30, 2015 as compared to the corresponding quarter of the previous year.
- During the quarter ended June 30, 2015 the Company acquired 5,040,000 equity shares of Blue Dart Aviation Limited and thereby increased its holding from 49% to 70%, consequently, Blue Dart Aviation Limited became Subsidiary of the Company with effect from June 22, 2015. The Company acquired additional 960,000 equity shares on July 29, 2015 and enhanced its holding to 74%.
- As a prudent practice, during the quarter Company has provided ₹ 438 lacs under other expenses towards impairment of the aircraft being 'held for sale'.
- The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of Companies (Accounting Standards) Rules, 2006, as amended of the Companies Act, 1956, pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
- In accordance with the requirements of Clause 43 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended June 30, 2015. There are no qualifications in the limited review report issued for the above quarter.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 29, 2015.



By Order of the Board
For Blue Dart Express Limited

Anil Khanna
(Managing Director)

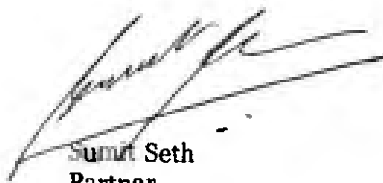
Date : July 29, 2015
Place : Mumbai



The Board of Directors
Blue Dart Express Limited
Blue Dart Centre
Sahar Airport Road
Andheri (East)
Mumbai 400 099

1. We have reviewed the results of Blue Dart Express Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2015' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Sumit Seth
Partner

Membership Number: 105869

Mumbai
Date: July 29, 2015

BLUE DART EXPRESS LIMITED

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PART I

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2015

(₹ in Lacs)

Particulars	Quarter Ended 30/06/2015 (Unaudited)	Quarter Ended 31/03/2015 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
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Total expenses	54,833	51,603	47,960	288,821
3. Profit from operations before other income, finance costs and exceptional items	7,132	5,498	4,735	18,029
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(a) Basic	19.22	14.65	14.40	53.46
(b) Diluted	19.22	14.65	14.48	53.46

PART II

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1 Public shareholding				
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- Percentage of shareholding	25	25	25	25
2 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-Encumbered				
- Number of shares	17,795,950	17,795,950	17,795,950	17,795,950
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
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Particulars	3 months ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Notes :

- Net Sales/income from operations (inclusive of fuel surcharge and currency adjustment factor) has recorded an increase of 17.58% for the quarter ended June 30, 2015 as compared to the corresponding quarter of the previous year.
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By Order of the Board
For Blue Dart Express Limited

Anil Khanna
Anil Khanna
(Managing Director)
DIN : 01334483

Date : July 29, 2015
Place : Mumbai

BLUE DART

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 6,195.97 million

- The Company posted ₹ 455.93 mn profit after tax

Mumbai, July 29, 2015: Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics company, today declared its financial results for the quarter ended June 30, 2015, at its Board Meeting held in Mumbai.

The company posted ₹ 455.93 million profit after tax for the quarter ended June 30, 2015. Net Sales/Income from operations for the quarter ended June 30, 2015 stood at ₹ 6,195.97 million.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "The macroeconomic environment continues to be sluggish, which has further stifled the growth of our industry. Despite this, we have worked on constant innovation by strengthening our product portfolio to serve our customers with solutions that match up to meet their dynamic and evolving business needs. We are committed to serve Blue Dart country and sustain our leadership position in the air and ground express segments through the widest range of innovative products and services, dedicated air and ground infrastructure, superior technology and passionate people force"

"We will continue to be a insanely customer centric brand and focus on the 'I love my Blue Dart' brand campaign throughout the year to enable us to deliver superior brand experience".



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BLUE DART

He further added, "Blue Dart recently featured in the list of India's Super 50 Companies by Forbes India, selected as one of India's No. 1 Consumer validated Brand 2014 and listed as one of the Top 11 Best Employers in India - 2015 in a study conducted by AON Hewitt"

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 34,276 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include Superbrand and 'Reader's Digest Most Trusted Brand Award', one of 'India's Best Companies to Work For' by The Great Place to Work® Institute five times in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

For further information contact:

Image Inc.:

Jayna Shah-Parikh

+91 98337 43102

Email: jayna@image-publicrelations.com

Blue Dart:

Yogesh Dhingra

CFO & COO

Contact: +91 22 28396444

Ketan Kulkarni

VP & Head - Marketing, Corporate Communications & Sustainability

Contact: +91 22 28396444

CERTIFIED TRUE COPY

For **BLUE DART EXPRESS LTD.**

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

BLUE DART
EXPRESS LIMITED



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