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October 27, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby intimate you that the Company is in receipt of the Income Tax Appellate Tribunal (ITAT) ruling in its own case for AY 2015-16 to AY 2017-18 which has followed a recent Mumbai ITAT Special Bench ruling which held that non-resident shareholders cannot take benefit of lower tax rate prescribed in Double Tax Avoidance Agreements (DTAAs) for taxation of dividend where Dividend Distribution Tax (DDT) is applicable, thereby deciding the matter in favour of the Revenue. The aggregate amount for the said three years is Rs. 37.38 Crores. The Company is considering the options available including filing a reference appeal before the Hon'ble Bombay High Court.

Thanking you,

Yours faithfully,
For **Blue Dart Express Ltd.**

TUSHAR
JAYANT
GUNDERIA
Digitally signed by
TUSHAR JAYANT
GUNDERIA
Date: 2023.10.27
17:42:52 +05'30'

Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary