

Blue Dart Center, Sahar Airport Road,
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Tel.: 2839 6444
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CIN : L81074MH1991PLC061074
www.bluedart.com
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May 27, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sirs,

Enclosed please find herewith copy of extracts of Audited Financial Results for the quarter and year ended March 31, 2020 published in the following newspapers for your information and records.

- 1) Economic Times, Mumbai Edition on May 27, 2020
- 2) Maharashtra Times, Mumbai Edition on May 27, 2020

Thanking you,

Yours faithfully,
For **Blue Dart Express Limited**

TUSHAR
JAYANT
GUNDERIA

Digitally signed by
TUSHAR JAYANT
GUNDERIA
Date: 2020.05.27
15:45:33 +05'30'

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

Statement of Audited Standalone and Consolidated Financial Results for the Quarter and Year Ended March 31, 2020

(₹ In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended 31/03/2020 (Audited Note 4)	Quarter Ended 31/12/2019 (Unaudited)	Quarter Ended 31/03/2019 (Audited)	Year Ended 31/03/2020 (Audited)	Year Ended 31/03/2019 (Audited)	Quarter Ended 31/03/2020 (Audited Note 4)	Quarter Ended 31/12/2019 (Unaudited)	Quarter Ended 31/03/2019 (Unaudited)	Year Ended 31/03/2020 (Audited)	Year Ended 31/03/2019 (Audited)
1.	Total Income from Operations	72,413	85,564	77,932	316,639	316,546	72,630	85,786	78,155	317,513	317,440
2.	Net (Loss) / Profit for the period (before Tax Exceptional and/or Extraordinary items)	(3,333)	2,434	1,689	1,691	12,835	(3,138)	2,658	1,840	2,499	13,414
3.	Net (Loss) / Profit for the period before tax (after Exceptional and/or Extraordinary items)	(3,333)	(3,977)	1,689	(4,720)	12,835	(3,138)	(3,753)	1,840	(3,912)	13,414
4.	Net (Loss) / Profit for the period after tax (after Exceptional and/or Extraordinary items)	(2,379)	(3,308)	1,286	(3,829)	8,760	(3,057)	(3,192)	1,224	(4,186)	8,976
5.	Total comprehensive (loss) / income for the period (Comprising Profit/Loss for the period and Other Comprehensive (loss) / Income, net of income tax)	(2,546)	(3,863)	1,403	(4,551)	8,245	(3,429)	(3,747)	1,364	(5,113)	8,484
6.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373
7.	Paid up Debt (Non convertible debentures)	-	-	-	-	7,118	-	-	-	-	7,118
8.	Reserves excluding Revaluation Reserve	-	-	-	55,974	64,101	-	-	-	46,707	55,396
9.	Net worth	-	-	-	58,350	66,477	-	-	-	49,083	57,772
10.	Debt Redemption Reserve (DRR) (included in Reserves above)	-	-	-	-	1,572	-	-	-	-	1,572
11.	Earnings per share (of ₹10/- each) (not annualised)										
1.	Basic	(10.03)	(13.94)	5.42	(16.14)	36.92	(12.89)	(13.45)	5.16	(17.64)	37.83
2.	Diluted	(10.03)	(13.94)	5.42	(16.14)	36.92	(12.89)	(13.45)	5.16	(17.64)	37.83
12.	Debt Equity Ratio	-	-	-	-	-	-	-	-	-	0.62
13.	Debt Service Coverage Ratio	-	-	-	-	1.30	-	-	-	-	1.29
14.	Interest Service Coverage Ratio	-	-	-	-	9.36	-	-	-	-	4.14

Notes:

- The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2020 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.bluedart.com).
- World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequently to this, The Ministry of Home Affairs vide order No.40-3/2020 dated 24.03.2020 notified first ever nation-wide lockdown in India to contain the outbreak of COVID 19 which impacted the overall economy and the business activities of the Company. The Company's performance for the month of March 2020 has been partially impacted. The impact on our business will depend on future developments that cannot be reliably predicted. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial results and the Company will closely monitor any material changes to future economic conditions.
- Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" using the modified retrospective approach. The Right-of-use asset (ROU asset) and lease liability has been recognised based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. The prepaid rent and lease equalisation liability recognised in earlier periods / years have been adjusted against the balance of ROU asset.

Reconciliation for the above effect on statement of profit and loss for the current quarter and for the year ended March 31, 2020 is as follows:

	STANDALONE (₹ Lakhs)			CONSOLIDATED (₹ Lakhs)		
	Comparable basis	Ind-AS 116 effect	As reported	Comparable basis	Ind-AS 116 effect	As reported
(Loss) / Profit before exceptional items and tax for the quarter ended March 31, 2020	(1,116)	(2,217)	(3,333)	(975)	(2,163)	(3,138)
Exceptional items	-	-	-	-	-	-
(Loss) / Profit before tax and after exceptional items for the quarter ended March 31, 2020	(1,116)	(2,217)	(3,333)	(975)	(2,163)	(3,138)
Profit before exceptional items and tax for the year ended March 31, 2020	8,353	(6,662)	1,691	9,018	(6,519)	2,499
Exceptional items	6,411	-	6,411	6,411	-	6,411
Profit / (Loss) before tax and after exceptional items for the year ended March 31, 2020	1,942	(6,662)	(4,720)	2,607	(6,519)	(3,912)

- Results for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2020 and the unaudited published year to date figures up to December 31, 2019.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 26, 2020. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the financial year ended March 31, 2020.

By Order of the Board
For Blue Dart Express Limited
sd/-
Balfour Manuel
Managing Director
DIN : 08416666

Date : May 26, 2020
Place : Mumbai



BLUE DART'S UNIQUE DIFFERENTIATORS

	OWN DEDICATED AVIATION & GROUND INFRASTRUCTURE		SOLUTIONS FROM A DOCUMENT TO A CHARTER LOAD		EXTENSIVE DELIVERY TO OVER 34,800 LOCATIONS		BEST-IN-CLASS & FASTEST TRANSIT TIME		ONE OF INDIA'S BEST PLACE TO WORK: PASSIONATE & COMMITTED TEAM		RELIABLE & HIGH SERVICE QUALITY: TIME BOUND DELIVERY		HIGHLY RESPONSIVE & CUSTOMER CENTRIC
	MOST ADVANCED TECHNOLOGY SOLUTIONS – PIONEERS & INNOVATORS												
15+ DIGITAL PAYMENT OPTIONS	INDIA'S FIRST PARCEL LOCKER	MOBILE SERVICE CENTRES	PARCEL SHOPS	SMART MOBILE COURIER DEVICES	INTELLIGENT DASHBOARDS	POWERFUL CONSIGNEE CONNECT PROCESSES	CUSTOMISED API / EDI SOLUTIONS	ELECTRIC VEHICLES- ZERO CARBON EMISSION	REVERSE & OPEN REVERSE PICK-UP	SLOTTED / CONVENIENT DELIVERY OPTIONS	GPS ENABLED DEVICES FOR CUSTOMER/COURIER INTERACTION	PRE-DELIVERY SMS INTIMATION	Great Place to Work 2019

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Certified True Copy

TUSHAR JAYANT GUNDERIA
Digitally signed by TUSHAR JAYANT GUNDERIA
Date: 2020.05.27 15:52:31 +05'30'

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

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2.	Net (Loss) / Profit for the period (before Tax Exceptional and/or Extraordinary items)	(3,333)	2,434	1,689	1,691	12,835	(3,138)	2,658	1,840	2,499	13,414
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5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 26, 2020. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the financial year ended March 31, 2020.

By Order of the Board
For Blue Dart Express Limited
sd /-
Balfour Manuel
Managing Director
DIN : 08416666

Date : May 26, 2020
Place : Mumbai



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Date: 2020.05.27 15:53:44 +05'30'

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance