BLUE DART
EXPRESS LIMITED

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

January 18, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sirs,

Enclosed please find herewith copies of extracts of Un-Audited Financial Results for the quarter ended December 31, 2019 published in the following newspapers for your information and records.

1) The Economic Times, Mumbai Edition on January 18, 2020

2) Maharashtra Times, Mumbai Edition on January 18, 2020

Thanking you,

Yours faithfully,
For **Blue Dart Express Limited**

BLUE DART EXPRESS LTD.

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: a/a

BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

Statement of Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2019

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE						CONSOLIDATED				
		Quarter Ended 31-12-19 (Unaudited)	Quarter Ended 30-09-19 (Unaudited)	Quarter Ended 31-12-18 (Unaudited)	Nine Months Ended 31-12-19 (Unaudited)	Nine Months Ended 31-12-18 (Unaudited)	Year Ended 31-03-19 (Audited)	Quarter Ended 31-12-19 (Unaudited)	Quarter Ended 31-12-18 (Unaudited)	Nine Months Ended 31-12-19 (Unaudited)	Nine Months Ended 31-12-18 (Unaudited)	Year Ended 31-03-19 (Audited)
1.	Total Income from Operations	85,564	80,007	85,545	2,44,226	2,38,614	3,16,546	85,786	85,766	2,44,883	2,39,285	3,17,440
2.	Net Profit for the period (before Tax, Exceptional and/or, Extraordinary items)	2,434	1,904	4,768	5,024	11,146	12,835	2,658	4,909	5,637	11,575	13,414
3.	Net Profit for the period before tax (after Exceptional and/or, Extraordinary items)	(3,977)	1,904	4,768	(1,387)	11,146	12,835	(3,753)	4,909	(774)	11,575	13,414
4.	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	(3,308)	1,399	3,135	(1,450)	7,474	8,760	(3,192)	3,202	(1,129)	7,753	8,976
5.	Total comprehensive income for the period (Comprising Profit/Loss for the period and Other Comprehensive Income, net of income tax)	(3,863)	1,399	2,503	(2,005)	6,842	8,245	(3,747)	2,570	(1,684)	7,121	8,484
6.	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373	2,373
7.	Reserves excluding Revaluation Reserve						64,101					
8.	Earnings per share (of ₹10/- each) (not annualised)											
	1. Basic	(13.94)	5.90	13.21	(6.11)	31.50	36.92	(13.45)	13.50	(4.76)	32.67	37.83
	2. Diluted	(13.94)	5.90	13.21	(6.11)	31.50	36.92	(13.45)	13.50	(4.76)	32.67	37.83

Notes:

1. The above is an extract of the detailed format of financial results for the quarter and nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.bluedart.com).
2. During the current quarter, with an intention to create long term value for its stakeholders, Management conducted an Organisation Right Sizing exercise which has an impact of ₹ 4,609 lakhs on the results for the quarter and nine months ended December 31, 2019. The Management further decided to discontinue certain business activities and change the operating software for certain business function and accordingly the net book value of related assets aggregating to ₹ 1,802 lakhs has been written down.
3. Effective April 01, 2019, the Company adopted Ind AS 116 "Leases" using the modified retrospective approach. The Right-of-use asset (ROU asset) and lease liability has been recognised based on the remaining lease period and payments discounted using the incremental borrowing rate as of the date of initial application. The prepaid rent and lease equalisation liability recognised in earlier periods / years have been adjusted against the balance of ROU asset.

   Reconciliation for the above effect on statement of profit and loss for the current quarter and nine months ended December 31, 2019 is as follows :

	STANDALONE (₹ Lakhs)			CONSOLIDATED (₹ Lakhs)		
	Comparable basis	Ind-AS 116 effect	As reported	Comparable basis	Ind-AS 116 effect	As reported
Profit before exceptional items and tax for the quarter ended December 31, 2019	4,549	(2,115)	2,434	4,709	(2,051)	2,658
Exceptional items	6,411		6,411	6,411		6,411
Profit before tax and after exceptional items for the quarter ended December 31, 2019	(1,862)	(2,115)	(3,977)	(1,702)	(2,051)	(3,753)
Profit before exceptional items and tax for nine months ended December 31, 2019	9,469	(4,445)	5,024	9,994	(4,357)	5,637
Exceptional items	6,411		6,411	6,411		6,411
Profit before tax and after exceptional items for nine months ended December 31, 2019	3,058	(4,445)	(1,387)	3,583	(4,357)	(774)

4. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on January 17, 2020.

By Order of the Board
For Blue Dart Express Limited
sd/-
Balfour Manuel
Managing Director
DIN : 08416666

Date: January 17, 2020
Place : Mumbai

CERTIFIED TRUE COPY
For BLUE DART EXPRESS LTD.
TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE



BLUE DART'S UNIQUE DIFFERENTIATORS

MOST ADVANCED TECHNOLOGY SOLUTIONS – PIONEERS & INNOVATORS

Registered Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai 400 099.
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BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

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(₹ in Lakhs)

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By Order of the Board
For Blue Dart Express Limited
sd/-
Balfour Manuel
Managing Director
DIN : 08416666

Date: January 17, 2020
Place : Mumbai

CERTIFIED TRUE COPY
For BLUE DART EXPRESS LTD
COMPANY SECRETARY







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