BLUE DART
EXPRESS LIMITED

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

May 17, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sirs,

Enclosed please find herewith copy of extracts of Audited Financial Results for the year ended March 31, 2019 published in the following newspapers for your information and records.

1) Economic Times, Mumbai Edition on May 17, 2019

2) Maharashtra Times, Mumbai Edition on May 17, 2019

Thanking you,

Yours faithfully,
For **Blue Dart Express Limited**

Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.
TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

महाराष्ट्र टाइम्स
मुंबई । शुक्रवार, १७ मे २०१९

BLUE DART MOST AWARDED EXPRESS LOGISTICS COMPANY

Statement of Standalone and Consolidated Audited Financial Results for the Year Ended March 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended 31-March-19 (Audited Note 3)	Quarter Ended 31-Dec-18 (Unaudited)	Quarter Ended 31-March-18 (Audited)	Year Ended 31-March-19 (Audited)	Year Ended 31-March-18 (Audited)	Year Ended 31-March-19 (Audited)	Year Ended 31-March-18 (Audited)
1	Total Income from Operations	77,932	85,545	71,677	3,16,546	2,79,085	3,17,440	2,79,924
2	Net Profit for the period (before Tax Exceptional and/or Extraordinary items)	1,689	4,768	4,709	12,835	21,178	13,414	21,700
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,689	4,768	4,709	12,835	21,178	13,414	21,700
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	1,286	3,135	3,413	8,760	14,210	8,976	14,471
5	Total comprehensive income for the period (Comprising Profit/Loss for the period and Other Comprehensive Income, net of income tax)	1,403	2,503	3,515	8,245	14,237	8,484	14,517
6	Paid-up equity share capital (Face value ₹10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373	2,373
7	Reserves excluding Revaluation Reserve				64,101	59,749	55,396	50,805
8	Net worth				66,477	62,125	57,772	53,181
9	Paid up Debt (Non convertible debentures)				7,118	16,609	7,118	16,609
10	Earnings Per Share (of ₹ 10/- each) (not annualised)							
	1. Basic:	5.42	13.21	14.39	36.92	59.89	37.83	60.99
	2. Diluted:	5.42	13.21	14.39	36.92	59.89	37.83	60.99
11	Debenture Redemption Reserve(DRR) (included in Reserves above)				1,572	3,243	1,572	3,243
12	Debt Equity Ratio						0.62	0.43
13	Debt Service Coverage Ratio				1.30	1.24	1.29	1.23
14	Interest Service Coverage Ratio				9.36	9.28	4.14	6.36

Notes:

1) The above is an extract of the detailed format of financial results for the year ended March 31, 2019 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, as applicable. The full format of the Financial Results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.bluedart.com).

2) Effective April 01, 2018, the Company adopted IndAS-115 "Revenue from Contracts with Customers" using modified retrospective approach whereby ₹ 317 lakhs, net of tax are debited to retained earnings as at April 1, 2018. Due to change, revenue from operations for the current year is higher by ₹ 831 lakhs, freight handling and servicing cost (net) by ₹ 61 lakhs, Income tax expense by ₹ 269 lakhs and Profit after tax by ₹ 501 lakhs vis-à-vis the amount if existing standards were applicable. The basic and diluted earnings per share for the current year is higher by ₹ 2.11 per share.

3) The standalone results for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year to date figures up to December 31, 2018.

4) The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 16, 2019. There are no qualifications in the Auditors' Report issued on the financial statements as at and for the financial year ended March 31, 2019.

By Order of the Board
For **Blue Dart Express Limited**
sd /-
Balfour Manuel
Managing Director
DIN : 08416666

Date : May 16, 2019
Place : Mumbai

BLUE DART'S UNIQUE DIFFERENTIATORS

I ♥ MY BLUE DART

OWN DEDICATED AVIATION & GROUND INFRASTRUCTURE
SOLUTIONS FROM A DOCUMENT TO A CHARTER LOAD
EXTENSIVE DELIVERY TO OVER 35,000 LOCATIONS
BEST-IN-CLASS & FASTEST TRANSIT TIME
ONE OF INDIA'S BEST PLACE TO WORK PASSIONATE & COMMITTED TEAM
RELIABLE & HIGH SERVICE QUALITY | TIME BOUND DELIVERY
HIGHLY RESPONSIVE & CUSTOMER CENTRIC

MOST ADVANCED TECHNOLOGY SOLUTIONS – PIONEERS & INNOVATORS

18+ DIGITAL PAYMENT OPTIONS | INDIA'S FIRST PARCEL LOCKER | MOBILE SERVICE CENTRES | PARCEL SHOPS | SMART MOBILE COURIER DEVICES | INTELLIGENT DASH-BOARDS | POWERFUL CONSIGNEE CONNECT PROCESSES | CUSTOMISED API / EDI SOLUTIONS | ELECTRIC VEHICLES- ZERO CARBON EMISSION | REVERSE & OPEN REVERSE PICK-UP | SLOTTED / CONVENIENT DELIVERY OPTIONS | GPS ENABLED DEVICES FOR CUSTOMER/ COURIER INTERACTION | PRE-DELIVERY SMS INTIMATION

Registered Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai 400 099.
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For BLUE DART EXPRESS LTD:

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

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For **Blue Dart Express Limited**
sd /-
Balfour Manuel
Managing Director
DIN : 08416666

Date : May 16, 2019
Place : Mumbai

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