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June 09, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Sub: Press Release

Enclosed please find herewith Press Release proposed to be issued by the Company.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

For **Blue Dart Express Limited**

TUSHAR
JAYANT
GUNDERIA

Digitally signed by
TUSHAR JAYANT
GUNDERIA
Date: 2023.06.09
16:02:05 +05'30'

Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Blue Dart Appoints Group CFO and CFO, effective September 1st

- VN Iyer elevated as Group Chief Financial Officer
- Sudha Pai appointed as the Chief Financial Officer (CFO)

Mumbai, 9th June'23: Blue Dart, South Asia's premier express air, integrated transportation, and distribution logistics company, announced the appointment of V N Iyer as Group CFO for Blue Dart Express Ltd. (BDEL), Blue Dart Aviation Ltd. (BDAL) and Concorde Air Logistics Ltd. (CALL), and Sudha Pai as CFO, Blue Dart Express Ltd. effective from 1st September 2023.

V N Iyer has an extensive background in accounts, finance, taxation, treasury operations, financial analysis, and internal controls framework, and brings over three decades of experience to his role as Group CFO. He holds a BSc in Statistics and is a qualified cost accountant. Previously, he served as the CFO of Blue Dart Aviation Ltd for five years and possesses valuable expertise in Aviation Finance.

Taking charge of the CFO role is Sudha Pai, a qualified cost accountant who currently serves as the Chief Financial Officer in DHL Global Forwarding, India, a subsidiary of the DHL group. Sudha Pai has demonstrated her financial acumen as the Finance Director of Ezyhaul India Pvt Ltd and as the CFO & Compliance Officer of DHL Logistics Pvt Ltd (Freight Forwarding division). With her expertise, she successfully managed the finance function for a turnover of INR 8,000 crore and oversaw four major divisions and a workforce of over 800 employees. In her role at DHL Global Forwarding, Sudha Pai is a key member of the senior management team, directly reporting to the Regional CFO and having a dotted line reporting to the Country CEO.

With the appointment of VN Iyer as Group CFO and Sudha Pai as CFO, Blue Dart has further enhanced the company's financial leadership towards driving its strategic objectives of delivering excellence in a digital world. The company is committed to consistently innovate, with the aim of being the Sustainable Logistics Provider, preferred investment, and employer of choice for its stakeholders.

About Blue Dart Express Ltd:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 55,000+ locations in India. Blue Dart is a provider of choice for its stakeholders due to its customer centric approach and aims to further strengthen this partnership. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart's Diversity and Inclusion initiatives have also led to it being recognized as one of India's 'Best Workplaces for Women' in 2021 and 'Best Organisations for Women' in 2022 by the Economic Times.



Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through its GoPrograms.

For more information, please contact:

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