

June 08, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code - 526612

To,
**National Stock Exchange of India
Ltd**
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Sub: Outcome of the Board Meeting pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 – Appointment of Key Managerial Personnel (Chief Financial Officer & Group Chief Financial Officer)

Dear Sir/ Madam,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**SEBI LODR Regulations**), we wish to inform you that in the Meeting of the Board of Directors of the Company held on June 08, 2023, the Board of Directors noted/approved inter-alia the following ;

1. Appointment of Ms. Sudha Pai as Chief Financial Officer (CFO)

Pursuant to approval and recommendation of the Nomination & Remuneration Committee and Audit Committee, Ms. Sudha Pai, has been appointed as Chief Financial Officer (CFO) and as Key Managerial Personnel (KMP) of the Company. She will be the KMP under the provisions of the Companies Act, 2013.

Ms. Sudha Pai will assume charge as CFO of the Company with effect from 1st September, 2023.

Ms Sudha Pai, is a qualified Cost Accountant, currently working as Chief Financial Officer, in DHL Global Forwarding, India, a DHL group company.

She also held the responsibility as Finance Director Ezyhaul India Pvt. Ltd., CFO & Compliance Officer of DHL Logistics Pvt Ltd (Freight Forwarding division), heading finance for Rs. 8,000 crore turnover with 4 major divisions and 800+ employees strength.

Ms.Sudha Pai is part of the Senior Management team at DHL Global Forwarding, with direct reporting to Regional CFO and dotted line to the Country CEO.

Except Ms. Sudha Pai, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise in the above.

2. Mr. V.N.Iyer as Group Chief Financial Officer (Group CFO)

Pursuant to approval and recommendation of the Nomination & Remuneration Committee and Audit Committee, Mr. V.N.Iyer, 'Acting Interim Chief Financial Officer' and Key Managerial Personnel (KMP) of the Company has been appointed as 'Group Chief Financial Officer' of the Company.

Mr. V.N.Iyer will assume charge as Group CFO w.e.f. 1st September, 2023.

Mr. Iyer would continue to be the KMP of the Company as per provisions of the Companies Act, 2013.

Mr. V.N.Iyer is BSc (Statistics) and qualified Cost Accountant with more than three decades of experience in Accounts, Finance, Taxation, Treasury Operations, Financial Analysis, Internal Controls Framework. He was deputed as CFO of Blue Dart Aviation Ltd for Five years and has exposure in Aviation Finance as well.

Except Mr. V.N.Iyer, none of the Directors and Key Managerial Personnel of the Company and their respective relatives is concerned or interested, financially or otherwise in the above.

The disclosures as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirement (SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015), concerning aforesaid appointments of Group CFO and CFO are enclosed as Annexure I to this letter.

Please note that in terms of our letter dated June 5, 2023 and pursuant to provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' of the Company continues to remain closed till June 10, 2023.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the SEBI LODR Regulations.

Thanking you.

Yours faithfully,

For **Blue Dart Express Limited**

TUSHAR
JAYANT
GUNDERIA

Digitally signed by
TUSHAR JAYANT
GUNDERIA
Date: 2023.06.08
17:32:23 +05'30'

Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Annexure I

Disclosures in terms of Regulation 30 of the SEBI LODR Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Ms.Sudha Pai, as CFO.

Sr.No.	Particulars	Details
1.	Reason for Change	Appointment of Ms. Sudha Pai, as Chief Financial Officer
2.	Date of Appointment & Term of Appointment	Date of Appointment- 1st September, 2023 Terms of appointment recommended by the NRC and Audit Committee and approved by the Board of Directors from time to time.
3.	Brief Profile	Ms Sudha Pai, is a qualified Cost Accountant, currently working as Chief Financial Officer, in DHL Global Forwarding, India, a DHL group company. She also held the responsibility as Finance Director Ezyhaul India Pvt. Ltd., CFO & Compliance Officer of DHL Logistics Pvt Ltd (Freight Forwarding division), heading finance for Rs. 8,000 crore turnover with 4 major divisions and 800+ employees strength. Ms.Sudha Pai is part of the Senior Management team at DHL Global Forwarding, with direct reporting to Regional CFO and dotted line to the Country CEO.

Disclosures in terms of Regulation 30 of the SEBI LODR Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the appointment of Mr. V.N.Iyer, as Group Chief Financial Officer.

Sr.No.	Particulars	Details
1.	Reason for Change	Elevated Responsibilities of Mr.V. N. Iyer, as Group CFO
2.	Date of Appointment & Term of Appointment	Date of Appointment- 1st September, 2023 Terms of appointment recommended by the NRC and Audit Committee and approved by the Board of Directors from time to time.
3.	Brief Profile	Mr. V.N.Iyer is BSc (Statistics) and qualified Cost Accountant with more than three decades of experience in Accounts, Finance, Taxation, Treasury Operations, Financial Analysis, Internal Controls Framework. He was deputed as CFO of Blue Dart Aviation Ltd. for five years and has exposure in Aviation Finance as well.