

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

August 1, 2019

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

To,

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Re: Clarification on Press Release issued on July 31, 2019

Dear Sir / Madam,

Please find enclosed clarification on Press Release issued by the Company on July 31, 2019.

Thanking you,

Yours faithfully,

For Blue Dart Express Limited


Tushar Gunderia
Company Secretary &
Head- Legal & Compliance

Encl: as above

Press Note

Blue Dart Financial Results for the Quarter April – June 2019

➤ Additional clarification on Profit Before Tax, as per Ind AS 116

Mumbai August 1, 2019: Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics Company, declared its financial results yesterday for the quarter ended June 30, 2019, at its Board Meeting held in Mumbai.

With reference to the above, on like to like basis, Profit Before Tax for the quarter ended June 30, 2019 is Rs. 225.7 million on standalone basis. Effective April 01, 2019, the company has adopted the Ind AS 116 new accounting standard due to which there is an impact on leases for Air infrastructure of Rs. 157.1 million. As a result, Profit Before Tax stands at Rs. 68.6 million for the quarter, as per Ind AS 116.

We understand certain sections of the media have reported Profit Before Tax at Rs. 68.6 million as like to like, which should be corrected as above.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.

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For further information, contact:

For **BLUE DART EXPRESS LTD.**

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

Perfect Relations:

Snigdha Vishal
+91 9819170087

svishal@perfectrelations.com

Aneel Gambhir
Chief Financial Officer

Contact: +91 22 28396444

Ketan Kulkarni
CMO & Head - Business
Development
Contact: +91 22 28396444