

September 16, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001
Scrip Code - 526612

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051
NSE Symbol - BLUEDART

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that 'Blue Dart Aviation Limited', a Wholly Owned Subsidiary of our Company has received Show Cause Cum Demand Notice (**SCN**) from Office of the Commissioner of GST and Central Excise on September 15, 2025.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is given under the **Annexure - A**.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**

Tushar Gunderia
Head (Legal & Compliance) &
Company Secretary

Annexure - A

Information pursuant Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Name of the authority	Office of the Commissioner of GST and Central Excise
Nature and details of the action(s) taken or order(s) passed	On September 15, 2025 a SCN from the office of the Office of the Commissioner of GST and Central Excise has been received by Blue Dart Aviation Limited (BDAL), Wholly Owned Subsidiary of the Company, alleging demand and recovery of the tax dues under Section 73(1) of the CGST Act, 2017/TNGST Act, 2017 for the period April 2021 to March, 2023.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	September 15, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>As per the SCN, the Company is required to show cause to the Additional/Joint Commissioner of GST & Central Excise, Chennai South Commissionerate, MHU Complex, No.692, Anna Salai, Nandanam, Chennai – 600 035 within 30 days of the receipt of this notice as to why-</p> <p>(a) an amount of Rs.365,58,01,534/- {Rupees Three Hundred and Sixty-five Crores Fifty-eight Lakhs One Thousand Five Hundred and Thirty-four Only} (CGST-Rs.182,79,00,767/- and SGST Rs.182,79,00,767/-), being the GST payable (paid under wrong head IGST instead of CGST & SGST) during 2021-22 to 2022-23 should not be demanded under Section 73(1) of CGST Act, 2017 made applicable to IGST under Section 20 of the IGST Act, 2017;</p> <p>(b) penalty should not be imposed under the provisions of Sec.125 of the CGST Act, 2017 for the contraventions mentioned at sl.no.(a) above;</p> <p>(c) an amount of Rs. 54,55,87,027/- {Rupees Fifty-four Crores Fifty-five Lakhs Eighty-seven Thousand and Twenty-seven Only} (IGST), being the ineligible ITC availed based on invoices issued by other locations situated in other states should not be demanded under Section 73 (1) of CGST Act, 2017 made applicable to IGST under Section 20 of the IGST Act, 2017;</p>

	<p>(d) applicable interest should not be demanded under Section 73 (1) of CGST Act, 2017 read with Section 50 of CGST Act, 2017 on the amount mentioned sl.no.(c) above;</p> <p>(e) penalty should not be imposed under Section 73(1) of the CGST Act 2017 read with the provisions of Sec.122 of the CGST Act, 2017 for the contraventions mentioned at sl.no.(c) above;</p> <p>(f) an amount of Rs.64,98,000/- {Sixty-four Lakhs Ninety-eight Thousand Only} (IGST), being the ITC/CENVAT credit involved the materials subsequently written off in the books of accounts which has not been expunged should not be demanded under Section 73(1) of CGST Act, 2017 made applicable to IGST under Section 20 of the IGST Act, 2017;</p> <p>(g) applicable interest should not be demanded under Section 73 (1) of CGST Act, 2017 read with Section 50 of CGST Act, 2017 on the amount appropriated at sl.no.(f) above;</p> <p>(h) penalty should not be imposed under Section 73(1) of the CGST Act 2017 read with the provisions of Sec.122 of the CGST Act, 2017 for the contraventions mentioned at sl.no.(f) above;</p>
<p>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</p>	<p>BDAL is evaluating this matter and will submit its reply within the prescribed time period.</p> <p>The Company does not envisage any relevant impact on the financials, operations or other activities of the Company.</p>