

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001

Tel.: +91 11 23358774-75, Fax: +91 11 23358776

Email : info@bluecoast.in, www.bluecoast.in

Blue Coast
Group of Hotels

Regd. Office: 263 C, Arossim, Cansaulim, Goa-403712, India

Tel.: +91 832 2721234, Fax: +91 832 2721235

CIN No.: L31200GA1992PLC003109

Date: 21/08/2015

To, BSE Limited Floor 25, PhirozeJeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Phones: 91-22-22721233/4 Fax: 91-22-2272 3121	To, National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051 Tel No: (022) 26598100 - 8114 Fax No: (022) 26598120
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SUBJECT: OUTCOME OF ADJOURNED BOARD MEETING HELD ON 20TH, AUGUST, 2015 & CONTINUED TO 21ST AUGUST 2015.

Dear Sir(s),

In pursuant to Clause 16 & 41 of Listing Agreement with the Stock Exchange we pleased to inform you that:

1. Consider and Approve the Un-Audited Financial Results of the company for the Quarter ending 30 June, 2015 by the Board of Directors.
2. Consider and approval of Board's Report.
3. Consider and approval 22nd Annual General Meeting of the Company for the financial year ended on March 31, 2015 on Wednesday, the 30th September, 2015 at the registered office of the Company at 263C, Arosim, Cansaulim, Goa- 403712 at 11:00 A.M.
4. Consider and fix date of Book closure for the purpose of 22nd Annual General Meeting i.e 23rd September 2015 to 30th September 2015.
5. Consider and approve the cut-off date for the purpose of members eligible for Remote E-voting and voting at the time of 22nd Annual General Meeting i.e 23rd September 2015.

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6. Consider and approval appointment Scrutinizer for the process of Remote E-voting as well as voting at the AGM.

Kindly take on record of the above

Thanking you,

For Blue Coast Hotels Limited


Shivam Kumar
Company Secretary



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BLUE COAST HOTELS LTD.					
STATEMENT OF STANDALONE UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015					
(Rs in Lacs)					
S.No.	Particulars	Quarter Ended			Year Ended
		30.06.15	31.03.15	30.06.14	31.03.15
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	a) Sales / income from operations	2,031.17	3,463.14	2,266.20	10,665.99
	b) Other Operating income	1.19	4.54	8.09	18.76
	Total Income from operations	2,032.36	3,467.68	2,274.29	10,684.75
2	Expenses				
	a) Cost of materials consumed	303.12	516.91	359.73	1,632.11
	b) Employee Remuneration & Benefits	565.76	609.03	570.92	2,266.42
	c) Power, Fuel & Light	180.26	171.19	221.14	801.60
	d) Management Fee	109.25	258.31	119.27	673.76
	e) Sales & Marketing	189.03	171.68	213.73	816.83
	f) Depreciation & Amortisation	140.01	65.51	149.99	519.17
	g) Other expenses	441.84	720.00	308.31	1,939.41
	Total Expenses	1,929.27	2,512.63	1,943.09	8,649.30
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items(1-2)	103.09	955.05	331.20	2,035.45
4	Other Income	5.22	10.60	16.27	80.68
5	Profit/ (Loss) from ordinary activities before finance cost & exceptional items (3 +4)	108.31	965.65	347.47	2,116.13
6a	Finance Cost on operations	167.17	191.00	166.75	758.67
6b	Profit/ (Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	(58.85)	774.65	180.72	1,357.46
6c	Finance cost on investments	588.38	530.47	890.84	3,336.49
7	Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(647.24)	244.18	(710.12)	(1,979.03)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(647.24)	244.18	(710.12)	(1,979.03)
10	Tax Expense	-	-	-	-
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(647.24)	244.18	(710.12)	(1,979.03)
12	Extraordinary items	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(647.24)	244.18	(710.12)	(1,979.03)
14	Paid -up-Equity Share Capital (face Value of Rs.10/- per share)	1,274.85	1,274.85	886.50	1,274.85
	Paid -up Preference Share Capital (Face Value of Rs. 100/- per share)	4,150.00	4,150.00	8,150.00	4,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	5,396.28
16	Earning per share (in Rupees)*				
	-Basic & Diluted before extraordinary items	(0.59)	1.11	(9.29)	(22.63)
	-Basic & Diluted after extraordinary items	(0.59)	1.11	(9.29)	(22.63)



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A PARTICULARS OF SHAREHOLDING					
1	Public shareholding				
	-Number of shares	4921962	4,921,962	4,921,962	4,921,962
	-% of shareholding	38.61	38.61	55.52	38.61
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	-Number of Shares**	3,853,042	3,853,042	3,853,042	3,853,042
	-Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	49.23	49.23	97.72	49.23
	-Percentage of shares (as a % of total share capital of the company)	30.22	30.22	43.46	30.22
b)	Non-encumbered				
	-Number of Shares	3,973,453	3,973,453	89,958	3,973,453
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	50.77	50.77	2.28	50.77
	-Percentage of shares (as a % of total share capital of the company)	31.17	31.17	1.02	31.17
B INVESTORS COMPLAINTS					
Particulars		For the quarter ended 30.06.2015			
Pending at the beginning of the quarter		NIL			
Received during the quarter		NIL			
Disposed off during the quarter		NIL			
Remaining unresolved at the end of the quarter		NIL			
*After Considering dividend on Cumulative Preference Shares					
** Pledged with the Term Lenders of the Company					
Notes:					
1	The above financial results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors & taken on records at its adjourned meeting held on 21st August, 2015				
2	The Company is engaged in only one segment of business i.e. Hotel operations.				
3	Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.				
4	Finance cost on investments is related to investments in Companies / SPVs engaged in hotel business.				
5	The Company has challenged the civil suit filed by the Debenture holder for the recovery of its dues and the matter is pending adjudication.				
6	The Company challenged the alleged auction of the Hotel Property by the secured creditor before High Court of Bombay as also before its Goa Bench which directed to maintain "Status Quo". The Hotel Property continue to be operated and managed by the Company through Hyatt International.				
7	Consolidated Income from Operations, Net Profit/(Loss), EPS for the quarter ended 30th June, 2015 stands at Rs. 2,032.36 Lacs, Rs. (647.24) Lacs & Rs. (0.59) respectively.				
Date : 21.08.2015		For and on Behalf of Board  Sushil Suri Chairman & Managing Director			
Place : New Delhi					



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CHARTERED ACCOUNTANTS

To

The Board of Directors
Blue Coast Hotels Limited
New Delhi

Subject: Limited Review Report for the Quarter Ended 30th June 2015

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Blue Coast Hotels Limited**, ("the company") for the quarter ended 30th June 2015 being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding "Particulars of Equity Shareholding" and "Investors Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006 as required in terms of Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, attention is drawn to Note No. 6 to the results regarding the alleged auction of hotel property "Park Hyatt Goa Resort & Spa" by the secured lender under the provisions of the SARFAESI Act 2002 and the same has also been challenged by the Company in its writ petition filed in High Court at Bombay. The Company also filed a separate Writ Petition before the Hon'ble High Court of Bombay, Goa Bench wherein the Hon'ble Court has directed to



maintain the "Status Quo" in respect of the Hotel property and the hotel property continues to be run and being managed by Hyatt International as hitherto under the agreements previously executed with the Company. This event indicates a material uncertainty that may cast doubts on the company's ability to continue as a going concern.

For M. Kamal Mahajan And Co.
Chartered Accountants
(Firm Regn No. 006855N)

M. Kamal Mahajan

Place : New Delhi
Date : 21.08.2015

(M.K. Mahajan)
Partner
Membership No. 17418

