

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001

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Email: info@bluecoast.in, www.bluecoast.in

Blue Coast
Group of Hotels

Regd. Office: 263 C, Arossim, Cansaulim, Goa-403712, India
Tel.: +91 832 2721234, Fax: +91 832 2721235

BLUE COAST HOTELS LTD. STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2012						
Sl.No.	Particulars	Quarter Ended		Nine Months Ended		(Rs. in Lacs)
		31.12.12 Un-audited	30.09.12 Un-audited	31.12.11 Un-audited	31.12.12 Un-audited	31.12.11 Un-audited
1	Income from operations					
	a) Sales / income from operations	3025	1393	3138	6294	6787
	b) Other Operating income	4	1	-	7	5
	Total Income from operations	3029	1394	3138	6301	6792
2	Expenses					
	a) Cost of Materials consumed	369	301	460	985	1219
	b) Employee benefits expense	461	486	428	1408	1306
	c) Power, fuel & light	137	120	131	375	370
	d) Management Fee	236	51	260	389	463
	e) Sales & Marketing	209	144	184	556	528
	f) Depreciation	232	231	229	690	685
	g) Other expenses	435	326	389	1083	1024
	Total Expenses	2079	1659	2081	5486	5595
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items (1-2)	950	(265)	1057	815	1197
4	Other Income	50	10	50	74	75
5	Profit/(Loss) from ordinary activities before finance cost & exceptional items (3 +4)	1000	(255)	1107	889	1272
6a	Finance Cost on operations	263	241	241	726	773
6b	Profit/(Loss) from ordinary activities before finance cost on investments & exceptional items (5-6a)	737	(496)	866	163	499
6c	Finance cost on investments	907	884	812	2658	2382
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (6b-6c)	(170)	(1380)	54	(2495)	(1883)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	(170)	(1380)	54	(2495)	(1883)
10	Tax Expense	(55)	(448)	17	(810)	(627)
	a) Deferred Tax Liability / (Asset)	-	-	-	-	-
	b) Income Tax Provision in earlier years written back	(115)	(932)	37	(1685)	(1253)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(115)	(932)	37	(1685)	(1253)
12	Extraordinary items (net of tax expense of Rs 486.67 lacs)	(115)	81	37	(1685)	(1253)
13	Net Profit/(Loss) for the period (11-12)	(115)	81	37	(1685)	(1253)
14	Paid-up-Equity Share Capital (face Value of Rs. 10/- per share)	887	887	887	887	887
	Paid-up Preference Share Capital (face Value of Rs. 100/- per share)	8150	8150	8150	8150	8150
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	-
16	Earning per share (in Rupees)*	-	-	-	-	-
	-Basic & Diluted before extra ordinary items	(2.59)	(11.81)	(0.88)	(22.88)	(18.00)
	-Basic & Diluted after extra ordinary items	(2.59)	(0.38)	(0.88)	(11.45)	(18.00)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4921962	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares**	3853042	3853042	3853042	3853042	3853042
	-Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46	43.46
	b) Non-encumbered					
	-Number of Shares	89958	89958	89958	89958	89958
	-Percentage of Shares (as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02	1.02

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Particulars	3 Months ended 31.12.12
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NII
Received during the quarter	NII
Disposed of during the quarter	NII
Remaining unresolved at the end of the quarter	NII

*After Considering dividend on Cumulative Preference Shares
Pledged with the Term Lenders of the Company

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 13th Feb 2013. A Limited Review of the same has been completed by the Statutory Auditors and their report contains no qualification.
- 2 The Company is engaged in only one segment of business i.e. Hotel operations.
- 3 Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company.
- 4 Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- 5 Figures of the previous periods have been regrouped /re-classified to conform to the current periods classification.
- 6 Consolidated Income from operations, Net Profit(Loss) for the period and Earning Per Share before extraordinary items and after extraordinary items for the quarter ended 31st Dec 2012 stands at Rs. 3029 Lacs, Rs. (118) Lacs, Rs. (2.62) and (2.62) respectively.

Date : 13th Feb 2013
Place New Delhi

For and on Behalf of Board,
P. L. Suri
P. L. Suri
Chairman & Managing Director

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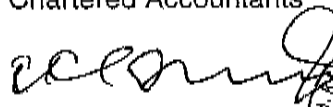
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of un-audited financial results of Blue Coast Hotels Limited, ("the company") for the quarter ending 31st December, 2012 (the "Statement"). The disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding', which have been traced from disclosures made by the management are not required to be audited by us and accordingly have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M Kamal Mahajan And Co.
Firm Regn No. 006855N
Chartered Accountants


S. K. Goyal
Partner
M. No. 084613



Place : New Delhi
Date : 13.02.2013