

Blue Coast Hotels Ltd.

415-417, Antriksh Bhawan, 22, K. G. Marg, New Delhi-110001

Tel.: +91 11 23358774-75, Fax: +91 11 23358776

Email : info@bluecoast.in, www.bluecoast.in

Blue Coast
Group of Hotels**Regd. Office:** 263 C, Arossim, Cansaulim, Goa-403712, India

Tel.: +91 832 2721234, Fax: +91 832 2721235

13th August, 2012**BY FAX / COURIER**

MR. RAJESH GANDHI,
DEPARTMENT OF CORPORATE SERVICES - CRD
BOMBAY STOCK EXCHANGE LIMITED
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P. J. TOWERS
DALAL STREET, FORT, MUMBAI - 400 001
FAX: 022 - 2272 2037 / 2039 / 2041 / 2061

MR. HARI K.
ASST. VICE PRESIDENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
"EXCHANGE PLAZA", PLOT NO. C- 1, G- BLOCK,
BANDRA - KURIA COMPLEX,
BANDRA (E), MUMBAI - 400 051
FAX: 022 - 2659 8237 - 8238 / 2659 8347 - 8348

SUB: OUTCOME OF BOARD MEETING HELD ON 13TH AUGUST 2012

Dear Sir,

In compliance to the Clause 41 of the Listing Agreement, the Board of Directors of the Company in its meeting held today, 13th August, 2012, considered, approved and took on record the Un-audited Financial Results for the quarter ended 30th June, 2012 and Audited Financial Results for the year ended 31st March, 2012.

A copy of Un-audited Financial Results & Auditor's Limited Review Report for the quarter ended 30th June, 2012 and Audited Financial Results for the year ended 31st March, 2012 are enclosed herewith.

Further, the Board of Directors of the Company has not recommended any dividend for the financial year 2011-12.

The above is for your information and record.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully
For **Blue Coast Hotels Ltd.**


(Prakash Prusty)
Secretary

Encl.: as above

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BLUE COAST HOTELS LTD.						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2012						
Sl.No.	Particulars	Quarter Ended			(Rs. in Lacs)	
		Year Ended				
		30.06.12 Un-audited	31.03.12 Un-audited	30.06.11 Un-audited	31.03.12 Audited	31.3.11 Audited
1	Income from operations					
	a) Sales / income from operations	1,876.43	3,313.07	2,072.84	10,100.85	9,028.09
	b) Other Operating Income	2.37	13.49	3.50	18.26	18.23
	Total income from operations	1,878.80	3,326.56	2,076.34	10,119.11	9,046.32
2	Expenses					
	a) Cost of Materials consumed	314.44	472.28	393.39	1,691.36	1,632.11
	b) Employee benefits expense	460.34	439.70	438.81	1,713.14	1,579.79
	c) Power, fuel & light	118.17	116.08	118.48	485.73	465.21
	d) Management Fee	102.19	268.55	127.94	731.72	640.69
	e) Sales & Marketing	203.28	229.80	190.60	758.04	651.03
	f) Depreciation	227.61	226.06	226.18	911.46	879.26
	g) Other expenses	321.67	500.69	347.96	1,535.12	1,242.84
	Total Expenses	1,747.70	2,253.16	1,843.36	7,826.57	7,090.93
3	Profit / (Loss) from Operations before other Income, finance costs & exceptional Items(1-2)	131.10	1,073.40	232.98	2,292.54	1,955.39
4	Other Income	13.46	17.31	13.30	96.43	170.55
5	Profit/ (Loss) from ordinary activities before finance costs & exceptional Items (3 +4)	144.56	1,090.71	246.28	2,388.97	2,125.94
6a	Finance Cost on operations	222.24	206.35	271.06	992.05	1,189.34
6b	Profit/ (Loss) from ordinary activities before finance costs on investments & exceptional Items (5-6a)	(77.68)	884.36	(24.78)	1,396.92	936.60
6c	Finance cost on investments	867.70	784.13	781.31	3,273.70	1,499.97
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional Items (6b-6c)	(945.38)	100.23	(806.09)	(1,876.78)	(563.37)
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7-8)	(945.38)	100.23	(806.09)	(1,876.78)	(563.37)
10	Tax Expense					
	a) Deferred Tax Liability / (Assct)	(306.73)	32.52	(273.99)	(606.92)	(191.49)
	b) Income Tax Provision in earlier years written back	-	-	-	(0.71)	(74.95)
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(638.65)	67.71	(532.10)	(1,267.15)	(296.93)
12	Extraordinary items (net of tax expense of Rs 111.58 lacs)	-	232.32	-	232.32	-
13	Net Profit /(Loss) for the period (11-12)	(638.65)	300.03	(532.10)	(1,034.83)	(296.93)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00	8,150.00	8,150.00
15	Reserves (excluding Revaluation Reserves)	-	-	-	-	7,671.74



Sumita Suri

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16	Earning per share (In Rupees)*					
	-Basic & Diluted before extra ordinary items	(8.47)	(0.52)	(7.28)	(16.81)	(8.48)
	-Basic & Diluted after extra ordinary items	(8.47)	2.10	(7.28)	(16.81)	(8.48)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	4921962	4921962	4921962	4921962	4921962
	-% of shareholding	55.52	55.52	55.52	55.52	55.52
2	Promoters and Promoter Group Shareholding					
a)	Pledged/Encumbered					
	-Number of Shares**	3853042	3853042	3853042	3853042	3853042
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	97.72	97.72	97.72	97.72	97.72
	-Percentage of shares (as a % of total share capital of the company)	43.46	43.46	43.46	43.46	43.46
b)	Non-encumbered					
	-Number of Shares	89958	89958	89958	89958	89958
	-Percentage of Shares(as a % of the total shareholding of Promoters and Promoter group)	2.28	2.28	2.28	2.28	2.28
	-Percentage of shares (as a % of total share capital of the company)	1.02	1.02	1.02	1.02	1.02
		3 Months ended				
	Particulars	30.06.12				
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				Nil	
	Disposed of during the quarter				Nil	
	Remaining unresolved at the end of the quarter				Nil	

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

Notes:

- 1 The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting hold on 13th August 2012.
- 2 The Company is engaged in only one segment of business i.e. Hotel operations.
- 3 Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company which directly affects the rights attached to their shares.
- 4 The Limited Review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors for the quarter ended 30th June 2012
- 5 Finance cost on investments is related to investments in companies/SPVs engaged in hotel business.
- 6 Figures of the last quarter / year have been regrouped /re-classified to conform to the current quarter / year's classification.
- 7 Consolidated Income from operations, Net Loss for the period and Earning Per Share after extraordinary items for the quarter ended 30th June 2012 stands at Rs 1878.80 Lacs, Rs (640.08) lacs and Rs (8.49) respectively.

Date : 13th Aug 2012
Place : New Delhi

For and on Behalf of the Board

Sunita Suri
Executive Director

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M. Kamal Mahajan And Co.

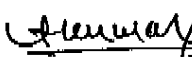
CHARTERED ACCOUNTANTS

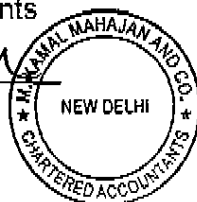
LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
Blue Coast Hotels Limited**

1. We have reviewed the accompanying statement of un-audited financial results of Blue Coast Hotels Limited, ("the company") for the quarter ending 30th June, 2012 (the "Statement"). The disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding', which have been traced from disclosures made by the management are not required to be audited by us and accordingly have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For M Kamal Mahajan And Co.
Firm Regn No. 006855N
Chartered Accountants


S K Maheshwari
Partner
M. No. 504238



Place : New Delhi
Date : 13.08.2012