

Blue Coast Hotels Ltd.

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Blue Coast
Group of Hotels

BLUE COAST HOTELS LTD UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2011				
Sl.No.	Particulars	Quarter Ended		(Rs. In Lacs)
		30.06.11	30.06.10	Year Ended
		Un-audited	Un-audited	31.3.11 Audited
1	Income from operations	2,072.84	1,827.79	9,028.08
2	Expenditure			
	a) Staff Cost	438.81	399.91	1,579.79
	b) Consumption of provisions, beverages etc.	393.39	386.64	1,632.11
	c) Power, fuel & light	118.48	128.47	466.21
	d) Depreciation	226.18	234.61	879.26
	e) Other expenditure	666.50	607.22	2,534.56
	f) Total	1,843.36	1,756.85	7,090.93
3	Profit from Operations before Other Income, Interest & Exceptional Items(1-2)	229.48	70.94	1,937.16
4	Other Income	16.80	12.75	188.78
5	Profit before Interest & Exceptional Items (3 +4)	246.28	83.69	2,125.94
6	Interest/ Finance Charges			
	a) Operation	271.06	263.08	1,189.34
	b) New Hotel Investments	781.31	275.15	1,499.97
7	Profit after Interest but before Exceptional Items (5-6)	(806.09)	(464.64)	(563.38)
8	Exceptional Items	-	-	-
9	Net Profit/(Loss) from Ordinary activities before tax(7-8)	(806.09)	(464.64)	(563.38)
10	Tax Expenses			
	a) Deferred Tax Liability / (Asset)	(273.99)	(140.45)	(191.49)
	b) Income Tax Provision in earlier year written back	-	-	(74.95)
11	Net Profit /(Loss) from ordinary activities after tax(9-10)	(532.10)	(314.09)	(296.94)
12	Extraordinary items -Income / (expense)	-	-	-
13	Net Profit /(Loss) for the period(11-12)	(532.10)	(314.09)	(296.94)
14	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	886.50	886.50	886.50
	Paid -up Preference Share Capital (face Value of Rs. 100/- per share)	8,150.00	8,150.00	8,150.00
15	Reserves (excluding revaluation reserves)	-	-	7,671.74
16	Earnings per share (EPS)*			
	-Basic & Diluted before extra ordinary items	(7.28)	(4.82)	(8.48)
	-Basic & Diluted after extra ordinary items	(7.28)	(4.82)	(8.48)
17	Public shareholding			
	Number of shares	4921982	4921922	4921982
	% of shareholding	55.52	55.52	55.52
18	Promoters and Promoter Group Shareholding			
	Pledged/Encumbered			
	Number of Shares**	3853042	3853042	3853042
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	97.72	97.72	97.72
	Percentage of Shares (as a % of the total Share Capital of the Company)***	43.46	43.46	43.46
	Non-encumbered			
	Number of Shares	89958	89958	89958
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	2.28	2.28	2.28
	Percentage of Shares (as a % of the total Share Capital of the Company)***	1.02	1.02	1.02

*After Considering dividend on Cumulative Preference Shares

** Pledged with the Term Lenders of the Company

*** Equity Share Capital of the Company

Notes:

- The above results, reviewed by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 12.08.2011. A limited review of the same has been carried out by the Statutory Auditors
- The Company is engaged in only one segment of business i.e. Hotel operations and Investment in new Hotels
- Preference Shareholders are entitled to vote on every resolution placed before the company at any General Meeting of the Company
- Previous quarter / Year figures have been regrouped / rearranged to suit current period layout.
- The consolidated Income from Operations, Net Profit after tax and Earning Per Share for the quarter ended 30th June 2011 stands Rs 2072.84 Lacs, Rs (534.17) Lacs and Rs(-) 7.31 respectively
- There is one Investors' complaint received and resolved during the quarter. There was no investors complaint pending at the beginning and as at the end of the quarter.

For and on Behalf of Board

P.L. Suri

P.L. Suri
Chairman & Managing Director

Date 12.08.2011
Place New Delhi

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