

Date: 07/01/2025

To,
National Stock Exchange of India Ltd
 Exchange Plaza, Bandra Kurla Complex,
 Bandra (East), Mumbai- 400 051
 Tel No: (022) 26598100- 8114
 Fax No: (022) 26598120
 Symbol: BLUECOAST

BSE Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai- 400 001
 Phones: 91-22-22721233/4
 Fax: 91-22-2272 3121
 Scrip Code: 531495

Subject: - Disclosure of defaults in payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section V-B of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, please find below the disclosure of default in payment of dividend and redemption of 0.01% redeemable preference shares issued to promoter Body Corporate details given below: -

Disclosure as required under said circular as on 31st December, 2024

Sr. No.	Type of disclosure	Details in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A.	Total amount outstanding as on date	NA
B.	Of the total amount outstanding, amount of default as on date	NA
2.	Unlisted debt securities i.e. NCDs and NCRPS*	
A.	Total amount outstanding as on date	10.37 (Including dividend of Rs. 4.85**)
	Of the total amount outstanding, amount of default as on date	6.22 (Including dividend of Rs. 4.85**)
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	34.57

In term of Section 48 and 55 of the Companies Act, 2013 shareholders of the Company through postal ballot result dated 20.09.2017 passed a resolution wherein they have extended tenure of redemption of **10% 41,50,000 Redeemable Cumulative Preference Shares (RPS) by a further period of 15 years subject to redemption of 10% every year from 21st year onwards i.e. with effect from 30th October, 2023 till 30th October, 2032.*

Blue Coast Hotels Ltd.

Corporate Office: 415-417, Antriksh Bhawan, 22, K.G. Marg, New Delhi-110 001 | Tel.: +91 11 23358774-75 | E-mail : info@bluecoast.in, www.bluecoast.in
 Regd. Office : S-1, D-39, "N-66, Phase IV, Verna Industrial Estate Verna Goa - 403722 | CIN No.: L31200GA1992PLC003109

***Pursuant to the requisite consent of the Redeemable Preference shareholders , 95% of the total accrued dividend of Rs. 90.71 Crores, amounting to Rs. 86.17crores, has been waived. The remaining 5% of each year's accrued dividend will continue to be payable by the company.*

Furthermore, in accordance with provisions of Section 48 of the Companies Act, 2013 and requisite consent procured from RPS holders and equity shareholders "in the form of special resolution", following variation were made in terms and conditions of existing RPS: -

- i) Reduced the coupon rate of 41,50,000 10% Redeemable Preference Shares of Rs. 100/- each from 10% to 0.01%, effective from 28.09.2024.*
- ii) 6,93,110 (RPS) of face value of Rs. 100/- each converted into 6,93,110 **0.01% Compulsorily Convertible Preference Shares (CCPS)** of face value of Rs. 100/- each. Subsequently, **these CCPS Shall be convertible into 69,31,100 Equity Shares of Rs. 10/- each, to be issued and allotted within prescribed period of 18 months in one or more tranches.***
- iii) Further, 1,89,200 CCPS of face value of Rs. 100/- each converted into 18,92,000 Equity Shares of Rs. 10 each on 14th November 2024.*

The company has also procured 'in-principle' approval from BSE Limited and National Stock Exchange of India, wherein Equity Shares of the company are listed .

This is for your kind information and record.

Thanking you
For **Blue Coast Hotels Limited**

Kapila Kandel
Company Secretary &
Compliance Officer



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