Blue Coast

November 4, 2026

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051
Tel No: (022) 26598100 – 8114
Fax No: (022) 26598120
Symbol: **BLUECOAST**

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Phones: (0220) 22721233/4
Fax: (0220) 22-2272 3121
Scrip Code: **531495**

Subject: Compliance under Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Dear Sir,

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we hereby inform you that, the Board of Directors of the Company at their meeting held today i.e. **Wednesday, November 4, 2026** *(commenced at 01:00 P.M. and concluded at 02:10 P.M.)*, has *inter alia*, considered and approved the un-audited standalone and consolidated financial results for the quarter and half-year ended on 30th September, 2026. The copy of said results along with the limited review report issued by the Statutory Auditors of the company, are enclosed herewith.

Kindly take the aforesaid information on your records.

Thanking you,
Yours faithfully,
For Blue Coast Hotels Limited

Kapila Kandel
Digitally signed by Kapila Kandel
Date: 2026.11.04 14:27:30 +05'30'

Blue Coast Hotels Limited

Kapila Kandel
Company Secretary & Compliance officer
Membership No. A52540
Encl. as above

Limited Review Report- Standalone Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Standalone and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To The Board of Directors
Blue Coast Hotels Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Blue Coast Hotels Limited** ("the Company") for the quarter ended 30th September, 2026 and year to date from April 01, 2026 to September 30 ,2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (the "Regulation") as amended.

2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,(Ind As 34)"Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, as amended, read with Relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a Conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on "Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above ,nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian accounting Standard ('Ind AS')specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ,read with the Circular, including the manner in which it is to be disclosed ,or that it contains any material misstatement.

VIRENDER K. JAIN ASSOCIATES
FRN
005994N
New Delhi
Chartered Accountants

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011-45086506
ca.virender1986@gmail.com
Registered Off. : 76, First Floor, Shyamlal Marg, Daryaganj, Delhi-110002
Branch Off. : SF-11, Building No. 48, Hasanpur Village, Near I. P. Extn. Metro, Delhi-110092

5. Material uncertainty related to Going Concern: We draw attention to Notes-6 of the financial statements regarding company's operational losses and negative net worth as on 30.09.2026 and default in payment of dividend on redeemable preference shares of Rs. 485.27 lakhs and redemption of 0.01% redeemable preference shares of Rs. 966.89 lakhs due up to 30.10.2026. This situation indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the financial statements have been prepared by the management on going concern basis for the reason stated in the aforesaid Note -6 of the financial statements.

For Virender K Jain & Associates
Chartered Accountants
Firm Regn No 005994N



Sunil Kumar Maheshwari
Partner
M. No. 504238
UDIN No. **26504238WESZWE8438**

Date: - November 04, 2026
Place: New Delhi

Blue Coast

BLUE COAST HOTELS LIMITED

CIN : L31200GA1992PLC003109

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs, except per share data)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)					(Audited)
1	**Income**						
	a) Income from operations	35.00	35.00	57.00	70.00	70.45	203.82
	b) Other Income	0.59	15.40	0.35	15.99	(2.08)	39.66
	Total Income	**35.59**	**50.40**	**57.35**	**85.99**	**68.37**	**243.48**
2	**Expenses**						
	a) Employee benefits expense	24.92	17.17	18.61	42.09	37.84	78.79
	b) Finance Cost	47.22	46.16	43.13	93.38	85.29	174.53
	c) Depreciation	5.24	5.24	7.09	10.47	14.18	26.49
	d) Other expenses	17.12	9.35	15.13	26.48	88.32	89.42
	Total Expenses	**94.50**	**77.92**	**83.96**	**172.42**	**225.63**	**369.23**
3	**Profit before Exceptional Items & Tax (1-2)**	(58.91)	(27.52)	(26.61)	(86.43)	(157.26)	(125.75)
4	**Exceptional Items (Net)**						
	Settlement Charges	-	-	-	-	-	(53.00)
5	**Profit before Tax (3-4)**	**(58.91)**	**(27.52)**	**(26.61)**	**(86.43)**	**(157.26)**	**(178.75)**
6	**Income Tax**						
	Income Tax - Current Period	-	-	-	-	-	-
	Income Tax - Prior Period	-	-	-	-	-	29.32
7	**Net Profit for the period (5-6)**	**(58.91)**	**(27.52)**	**(26.61)**	**(86.43)**	**(157.26)**	**(208.07)**
8	**Other Comprehensive Income**						
	Net change in fair values of investments carried at fair value through OCI	-	-	(25.70)	-	(27.11)	(25.21)
9	**Total Comprehensive Income**	**(58.91)**	**(27.52)**	**(52.31)**	**(86.43)**	**(184.37)**	**(233.28)**
10	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,967.96	1,967.96	1,719.25	1,967.96	1,719.25	1,719.25
11	Reserves excluding Revaluation Reserve						(3,862.28)
12	Earning per share (in Rs.)						
	Basic	(0.30)	(0.15)	(0.30)	(0.45)	(1.11)	(1.38)
	Diluted	(0.30)	(0.15)	(0.27)	(0.45)	(0.97)	(1.20)
13	Earning per share before Exceptional Items (in Rs.)						
	Basic	(0.30)	(0.15)	(0.30)	(0.45)	(1.11)	1.07
	Diluted	(0.30)	(0.15)	(0.27)	(0.45)	(0.97)	(0.93)





Blue Coast

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026. A limited review has been carried out by the statutory auditor.

2 Pursuant to the handover of the Company's only operating asset, the Company has incurred recurring losses, resulting in a negative net worth. The Company is engaged in the Hotel Business Segment.

3 During the financial year ended March 31, 2019, the Company handed over the possession of its sole operational asset, 'Park Hyatt Goa Resort & Spa', in compliance with the directions of the Hon'ble Supreme Court of India. This development has significantly affected the Company's ability to continue as a going concern.

However, the Company has invoked its right of redemption and has accordingly filed a Redemption Petition before the Hon'ble High Court of Bombay at Goa. The said petition is currently pending adjudication. The final outcome of these proceedings may have a bearing on the purported sale of the hotel property located in Goa.

4 Upon being referred by the Hon'ble Supreme Court, the Company filed an Objection Petition before the Ld. Recovery Officer (Justice R.M. Lodha Committee, PACL matter), asserting its claim over the surplus auction proceeds of Rs. 8,500.00 lakhs (plus interest) from the sale of the Goa Hotel. However, vide order dated 10.11.2025, the Ld. Recovery Officer held the Company liable to pay Rs. 26,604.00 lakhs to PACL Ltd. and directed IFCI to remit the aforesaid amount of Rs. 8,500.00 lakhs, along with interest, to the Committee, subject to the outcome of W.P. No. 924 of 2018 pending before the Hon'ble Bombay High Court (Goa Bench).

Being aggrieved by the order dated 10.11.2025, the Company filed an appeal before the Hon'ble Securities Appellate Tribunal ("Tribunal"), which directed that Rs. 8,500.00 lakhs (with interest) shall continue to remain with IFCI, granted a stay on the recovery proceedings, and recorded SEBI's undertaking not to take coercive steps without prior leave. The matter is pending adjudication.

5 In the absence of profits, the Company is currently in default with respect to the payment of dividend on cumulative redeemable preference shares amounting to Rs. 485.27 Lakhs, and the redemption amount of the 0.01% Redeemable Preference Shares, which stands at Rs. 966.89 Lakhs as on 30.10.2026. The company will address these obligation as soon as financial conditions permit, and the required profits are available.

6 The Company's regular operational losses and negative net worth as on 30.09.2026 indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The management believes that the company's future business plans and expected financial support from its wholly owned Subsidiary Company, M/s Blue Coast Hospitality Limited, to the extent which may be required by the Company to meet its obligations in future, mitigates these uncertainties. Considering these factors, the financial statements for the quarter and half year ending 30.09.2026 have been prepared by the management on a going concern basis.

VIRENDER K. JAIN ASSOCIATES FRN 005994N New Delhi Chartered Accountants

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Blue Coast Hotels Ltd.

Place : New Delhi
Date : 04.11.2026

Kushal Suri
(Whole Time Director)

Blue Coast

7	Statement of Standalone Assets & Liabilities -	(Rs. in Lakhs)	
	PARTICULARS	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	ASSETS		
1	**Non - Current Assets**		
	Property Plant and Equipment	26.36	26.79
	Right of Use Assets	40.22	50.28
	Financial Assets :		
	Investments	23.01	23.01
	Other Financial Assets	17.93	17.50
	Other Non-Current Assets	139.56	139.56
	Non - Current Assets	**247.08**	**257.14**
2	**Current Assets**		
	Financial Assets :		
	Investments	174.38	163.25
	Trade Receivables	10.80	29.44
	Cash and cash equivalents	14.47	16.38
	Other Financial Assets	-	-
	Other current assets	30.99	19.18
	Current Assets	**230.64**	**228.25**
	TOTAL ASSETS	**477.72**	**485.39**
B	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity Share Capital	1,967.96	1,719.25
	Instrument entirely equity in nature	-	248.71
	Other Equity	(3,948.71)	(3,862.28)
	Equity	**(1,980.75)**	**(1,894.32)**
2	**Non - Current Liabilities**		
	Financial Liabilities :		
	Borrowings	919.30	827.68
	Lease Liabilities	28.46	34.23
	Non-Current Liabilities	**947.76**	**861.91**
3	**Current Liabilities**		
	Financial Liabilities :		
	Borrowings	966.89	966.89
	Lease Liabilities	15.19	18.56
	Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises		
	-Total outstanding dues other than of micro enterprises and small enterprises	11.06	15.56
	Other Financial liabilities	495.45	500.03
	Other Current Liabilities	22.12	16.76
	Provisions	-	-
	Current Liabilities	**1,510.71**	**1,517.80**
	TOTAL EQUITY AND LIABILITIES	**477.72**	**485.39**

VIRENDER JAIN & ASSOCIATES FRN 005994N New Delhi Chartered Accountants

Blue Coast Hotels Ltd.

Blue Coast

8	Standalone Statement of Cash Flows -	(Rs. in Lakhs)	
	PARTICULARS	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES :**		
	Net Profit/(Loss) before Tax and extraordinary items	(86.43)	(157.26)
	Adjustments for :		
	Depreciation	10.47	14.18
	Finance cost	93.38	85.29
	Appreciation in the value of Investments (OCI)	-	(27.11)
	Unrealised gain or loss on Investments	(10.95)	-
	Gain on sale of Investments	(0.18)	-
	Operating profit before changes in current assets and liabilities	**6.29**	**(84.91)**
	Changes in current assets and current liabilities		
	Trade Receivables	18.64	(16.85)
	Other Current Assets	(11.80)	21.24
	Current liabilities	(7.09)	53.98
	Cash Generated from Operation	**6.04**	**(26.53)**
	Current Tax	-	-
	NET CASH GENERATED FROM/ (USED IN) OPERATING ACTIVITIES	**6.04**	**(26.53)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES:**		
	Sale / (Purchase) of Property, Plant, Equipments & Intangibles	-	(0.45)
	(Purchase)/Sale of Investments	(0.18)	13.89
	Other Non Current Assets	(0.42)	(0.20)
	Sale of Investments (Net)	0.18	-
	NET CASH FLOW FROM/ (USED IN) INVESTING ACTIVITIES	**(0.42)**	**13.24**
C.	**CASH FLOWS FROM FINANCING ACTIVITIES:**		
	Finance cost (net)	(93.38)	(85.29)
	Change in Equity	248.71	-
	Change in Instruments entirely equity in nature	(248.71)	-
	Change in Other Financial Assets	-	30.85
	Change in Other Financial liabilities	85.85	73.81
	NET CASH FLOW FROM/ (USED IN) FINANCING ACTIVITIES	**(7.53)**	**19.37**
	Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)	(1.91)	6.08
	Cash and Cash equivalents as at beginning of the period	16.38	10.47
	Cash and Cash equivalents as at end of the period	14.47	16.55

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

VIRENDER K. JAIN ASSOCIATES FRN 005994N New Delhi Chartered Accountants

Blue Coast Hotels Ltd.

Place: New Delhi
Date: 04.11.2026

Kushal Suri
(Whole Time Director)

Limited Review Report- Consolidated Financial Results

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To The Board of Directors
Blue Coast Hotels Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Blue Coast Hotels Limited ("the Company") and its subsidiaries (the company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2026 and year to date from April 01, 2026 to September 30 ,2026 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 as amended (the "Regulation"),read with SEBI circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular')

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind As-34) "Interim Financial Reporting " prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the Following entities:

S.No	Name Of the Company	Nature
1	Blue Coast Hotels Limited	Holding
Wholly Owned Subsidiaries(WOS)		
2	Blue Coast Hospitality Limited	WOS of Blue Coast Hotels Limited
3	Golden Joy Hotel Pvt. Ltd	WOS of Blue Coast Hotels Limited

VIRENDER K. JAIN ASSOCIATES
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New Delhi
Chartered Accountants

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting Standard ('Ind AS') specified under Section 133 of the Companies Act,2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to Going Concern Concept: We draw attention to Notes-6 of the Financial Statements regarding company's operational losses and negative net worth as on 30.09.2026 and default in payment of dividend on redeemable preference shares of Rs. 485.27 lakhs and redemption of 0.01% Redeemable Preference Shares of Rs. 966.89 lakhs due on 30.10.2026. This situation indicates that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. However, the financial statements have been prepared by the management on going concern basis for the reason stated in the aforesaid Note -6 of the financial statements.

For Virender K Jain & Associates
Chartered Accountants
Firm Regn No 005994N



Sunil Kumar Maheshwari
Partner
M. No. 504238
UDIN No. **26504238ZCGBSK8794**

Date: - November 04, 2026
Place: New Delhi

Blue Coast

BLUE COAST HOTELS LIMITED

CIN : L31200GA1992PLC003109

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs, except per share data)

	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)					(Audited)
1	**Income**						
	a) Income from operations	35.00	35.00	57.00	70.00	70.45	203.82
	b) Other Income	0.59	15.40	0.35	15.99	(2.08)	39.66
	Total Income	**35.59**	**50.40**	**57.35**	**85.99**	**68.37**	**243.48**
2	**Expenses**						
	a) Employee benefits expense	24.92	17.17	18.61	42.09	37.84	78.79
	b) Finance Cost	47.22	46.16	43.13	93.38	85.29	174.53
	c) Depreciation	5.24	5.24	7.09	10.47	14.18	26.49
	d) Other expenses	17.30	9.66	15.19	26.96	88.61	90.66
	Total Expenses	**94.68**	**78.23**	**84.02**	**172.90**	**225.92**	**370.47**
3	**Profit before Exceptional Items & Tax (1-2)**	(59.09)	(27.83)	(26.67)	(86.91)	(157.55)	(126.99)
4	**Exceptional Items (Net)**						
	Settlement Charges	-	-	-	-	-	(53.00)
5	**Profit before Tax (3-4)**	**(59.09)**	**(27.83)**	**(26.67)**	**(86.91)**	**(157.55)**	**(179.99)**
6	**Income Tax**						
	Income Tax - Current Period	-	-	-	-	-	-
	Income Tax - Prior Period	-	-	-	-	-	29.32
7	**Net Profit for the period (5-6)**	**(59.09)**	**(27.83)**	**(26.67)**	**(86.91)**	**(157.55)**	**(209.31)**
8	Other Comprehensive Income						
	Net change in fair values of investments carried at fair value through OCI	-	-	(25.70)	-	(27.11)	(25.21)
9	**Total Comprehensive Income**	**(59.09)**	**(27.83)**	**(52.37)**	**(86.91)**	**(184.66)**	**(234.52)**
10	Paid -up-Equity Share Capital (face Value of Rs. 10/- per share)	1,967.96	1,967.96	1,719.25	1,967.96	1,719.25	1,719.25
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	(4,133.83)
12	Earning per share (in Rs.)						
	Basic	(0.30)	(0.15)	(0.30)	(0.46)	(1.12)	(1.39)
	Diluted	(0.30)	(0.15)	(0.27)	(0.46)	(0.97)	(1.21)
13	Earning per share before Exceptional Items (in Rs.)						
	Basic	(0.30)	(0.15)	(0.30)	(0.46)	(1.12)	(1.70)
	Diluted	(0.30)	(0.15)	(0.27)	(0.46)	(0.97)	(1.48)

VIRENDER K. JAIN ASSOCIATES FRN 005994N New Delhi Chartered Accountants

Blue Coast Hotels Ltd.

Blue Coast

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 04, 2026. A limited review has been carried out by the statutory auditor.

2 Pursuant to the handover of the Company's only operating asset, the Company has incurred recurring losses, resulting in a negative net worth. The Company is engaged in the Hotel Business Segment.

3 During the financial year ended March 31, 2019, the Company handed over the possession of its sole operational asset, 'Park Hyatt Goa Resort & Spa', in compliance with the directions of the Hon'ble Supreme Court of India. This development has significantly affected the Company's ability to continue as a going concern.

However, the Company has invoked its right of redemption and has accordingly filed a Redemption Petition before the Hon'ble High Court of Bombay at Goa. The said petition is currently pending adjudication. The final outcome of these proceedings may have a bearing on the purported sale of the hotel property located in Goa.

4 Upon being referred by the Hon'ble Supreme Court, the Company filed an Objection Petition before the Ld. Recovery Officer (Justice R.M. Lodha Committee, PACL matter), asserting its claim over the surplus auction proceeds of Rs. 8,500.00 lakhs (plus interest) from the sale of the Goa Hotel. However, vide order dated 10.11.2025, the Ld. Recovery Officer held the Company liable to pay Rs. 26,604.00 lakhs to PACL Ltd. and directed IFCI to remit the aforesaid amount of Rs. 8,500.00 lakhs, along with interest, to the Committee, subject to the outcome of W.P. No. 924 of 2018 pending before the Hon'ble Bombay High Court (Goa Bench).

Being aggrieved by the order dated 10.11.2025, the Company filed an appeal before the Hon'ble Securities Appellate Tribunal ("Tribunal"), which directed that Rs. 8,500.00 lakhs (with interest) shall continue to remain with IFCI, granted a stay on the recovery proceedings, and recorded SEBI's undertaking not to take coercive steps without prior leave. The matter is pending adjudication.

5 In the absence of profits, the Company is currently in default with respect to the payment of dividend on cumulative redeemable preference shares amounting to Rs. 485.27 Lakhs, and the redemption amount of the 0.01% Redeemable Preference Shares, which stands at Rs. 966.89 Lakhs as on 30.10.2026. The company will address these obligation as soon as financial conditions permit, and the required profits are available.

6 The Company's regular operational losses and negative net worth as on 30.09.2026 indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The management believes that the company's future business plans and expected financial support from its wholly owned Subsidiary Company, M/s Blue Coast Hospitality Limited, to the extent which may be required by the Company to meet its obligations in future, mitigates these uncertainties. Considering these factors, the financial statements for the quarter and half year ending 30.09.2026 have been prepared by the management on a going concern basis.

For and on behalf of the Board of Directors of Blue Coast Hotels Limited

VIRENDER K. JAIN ASSOCIATES FRN 005994N New Delhi Chartered Accountants

Blue Coast Hotels Ltd.

Place : New Delhi
Date : 04.11.2026

Kushal Suri
Whole Time Director)

7	Statement of Consolidated Assets & Liabilities -	(Rs. in Lakhs)	
	Particular	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A	ASSETS		
1	Non - Current Assets		
	Property Plant and Equipment	230.32	230.76
	Right of Use Assets	40.22	50.28
	Financial Assets :		
	Investments	13.01	18.01
	Other Financial Assets	17.93	18.18
	Other Non-Current Assets	145.84	145.16
	Non - Current Assets	**447.32**	**462.39**
2	Current Assets		
	Financial Assets :		
	Investments	174.38	163.25
	Trade Receivable	10.80	29.44
	Cash and cash equivalents	15.55	17.46
	Other Financial Assets	-	-
	Other current assets	30.84	19.19
	Current Assets	**231.57**	**229.34**
	TOTAL ASSETS	**678.89**	**691.73**
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	1,967.96	1,719.25
	Instruments entirely equity in nature	-	248.71
	Other Equity	(4,225.76)	(4,133.83)
	Equity	**(2,257.80)**	**(2,165.87)**
2	MINORITY INTEREST	-	-
3	Non - Current Liabilities		
	Financial Liabilities :		
	Borrowings	919.30	827.68
	Lease Liabilities	28.46	34.23
	Non-Current Liabilities	**947.76**	**861.91**
3	Current Liabilities		
	Financial Liabilities :		
	Borrowings	966.89	966.89
	Lease Liabilities	15.19	18.56
	Trade Payables		
	-Total outstanding dues of micro enterprises and small enterprises	-	-
	-Total outstanding dues other than of micro enterprises and small enterprises	12.53	15.56
	Other Financial liabilities	495.45	500.03
	Other Current Liabilities	22.57	18.35
	Provisions	476.30	476.30
	Current Liabilities	**1,988.93**	**1,995.69**
	TOTAL EQUITY AND LIABILITIES	**678.89**	**691.73**

VIRENDER K. JAIN ASSOCIATES FRN 005994N New Delhi Chartered Accountants

Blue Coast Hotels Ltd.

Blue Coast

8	Consolidated Statement of Cash Flows -	(Rs. in Lakhs)	
	Particulars	Half Year Ended 30.09.2026 (Unaudited)	Half Year Ended 30.09.2025 (Unaudited)
A.	CASH FLOWS FROM OPERATING ACTIVITIES :		
	Net Profit/(Loss) before Tax and extraordinary items	(86.91)	(157.55)
	Adjustments for :		
	Depreciation	10.47	14.18
	Finance cost	93.38	85.29
	Appreciation in the value of Investments (OCI)	-	(27.11)
	Unrealised gain or loss on Investments	(10.95)	-
	Gain on sale of Investments	(0.18)	-
	Operating profit before changes in current assets and liabilities	**5.81**	**(85.19)**
	Changes in current assets and current liabilities		
	Trade Receivables	18.64	(16.85)
	Other Current Assets	(11.65)	21.71
	Current liabilities	(6.76)	58.42
	Cash Generated from Operation	**6.04**	**(21.91)**
	Current Tax	-	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**6.04**	**(21.91)**
B.	CASH FLOWS FROM INVESTING ACTIVITIES:		
	Sale / (Purchase) of Property, Plant & Equipments	-	(0.44)
	(Purchase)/sale of Investments	(0.18)	13.89
	Other Non Current Assets	(0.68)	(0.20)
	Sale of Investments (Net)	0.18	-
	NET CASH USED IN INVESTING ACTIVITIES	**(0.68)**	**13.25**
C.	CASH FLOWS FROM FINANCING ACTIVITIES:		
	Finance cost (net)	(93.38)	(85.29)
	Change in Equity	248.71	-
	Change in Instruments entirely equity in nature	(248.71)	-
	Change in Other Financial Assets	5.25	30.85
	Change in Other Financial liabilities	80.86	68.81
	NET CASH USED IN FINANCING ACTIVITIES	**(7.27)**	**14.37**
	Net Increase/(Decrease) in Cash and Cash equivalents(A+B+C)	(1.91)	5.71
	Cash and Cash equivalents as at beginning of the period	17.46	11.86
	Cash and Cash equivalents as at end of the period	15.55	17.57

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For and on behalf of the Board of Directors of Blue Coast Hotels Limited

Blue Coast Hotels Ltd.

Place: New Delhi
Date: 04.11.2026

Kushal Suri
(Whole Time Director)