BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 2225-6851 ✦ FAX : (033) 2237-9053
E-mail : info@bluechipind.net
Website : www.bluechipind.net

Dated: 29.05.2015

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2015 & Confirmation under SEBI (Prohibition of Insider Trading) Regulations, 2015

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Audited Financial Results of the Company for the financial year ended 31st March, 2015, which has been approved by the Board in its meeting held today along with audit report on the statement of Financial Results of the Company for the financial year ended 31st March, 2015 conducted by Statutory Auditors of the Company.

Further, please be noted that Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ('Code of Fair Disclosure') and the Code of Conduct to regulate, monitor and report trading by Insider of the Company as required under Regulation 8(1) and Regulation 9(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 respectively have been framed and adopted by the Board in its meeting held today.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Blue Chip India Limited**

Pranab Chakraborty

Pranab Chakraborty
(Director)
DIN: 03568360

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@bluechipind.net, website : www.bluechipind.net , Phone No.033-22256851, Fax : 91-33-22379053
CIN : L65991WB1993PLC060597

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH , 2015

(Rs. In lacs)

	Particulars	(1) 3 months ended 31.03.2015 (Audited)	(2) Previous 3 months ended 31.12.2014 (Unaudited)	(3) Corresponding 3 months ended in the previous year 31.03.2014 (Audited)	(4) Year to date figures for current period ended 31.03.2015 (Audited)	(5) Previous accounting year ended 31.03.2014 (Audited)
	Income from operations					
1	(a) Net Sales/ Income from Operations	487.71	77.97	47.49	727.14	401.70
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	487.71	77.97	47.49	727.14	401.70
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock -in-trade	519.45	83.09	80.73	671.22	268.01
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	(20.31)	(7.28)	14.07	1.15	92.47
	d) Employees benefit expenses	4.10	2.31	3.93	12.06	10.34
	e) Depreciation and amortisation expense	11.62	0.57	0.77	13.32	3.83
	f) Other expenses	11.00	4.37	3.75	26.67	22.57
	Total expenses	525.86	83.06	103.25	724.42	397.22
3	Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(38.15)	(5.09)	(55.76)	2.72	4.48
4	Other Income	1.39	1.61	2.79	5.50	9.74
5	Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(36.76)	(3.48)	(52.97)	8.22	14.22
6	Interest	-	-	-	-	-
7	Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(36.76)	(3.48)	(52.97)	8.22	14.22
8	Exceptional Items	-	-	-	-	2.96
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(36.76)	(3.48)	(52.97)	8.22	11.26
10	Provision for taxation (a) Current Tax	-	-	-	6.62	1.00
	(d) Deferred Tax		-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(36.76)	(3.48)	(52.97)	1.60	10.26
12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-
13	Net Profit (+) / Loss(-)for the period (11+12)	(36.76)	(3.48)	(52.97)	1.60	10.26

14	Share of profit/(loss) of associates	-	-	-	-	-

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15	Minority interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes,minorityinterest and share of profit/(loss) of associates(13+14+15)**	(36.76)	**(3.48)**	**(52.97)**	**1.60**	**10.26**
	- Basic & Diluted EPS (not annualised)					
17	Paid-up equity share capital(Face value Rs 2/-)	**1106.09**	**1106.09**	**1106.09**	**1106.09**	**1106.09**
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	**(963.63)**	**(939.40)**
19.i	**Earning per share(before extraordinary items)**					
	(a) Basic	**(0.07)**	**(0.01)**	**(0.09)**	**0.00**	**0.02**
	(b) Diluted	**(0.07)**	**(0.01)**	**(0.09)**	**0.00**	**0.02**
19.ii	**Earning per share(after extraordinary items)**					
	(a) Basic	**(0.07)**	**(0.01)**	**(0.09)**	**0.00**	**0.02**
	(b) Diluted	**(0.07)**	**(0.01)**	**(0.09)**	**0.00**	**0.02**
PART II						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	48926171	48926171	48926171	48926171	48926171
	-percentage of shareholding	88.47	88.47	88.47	88.47	88.47
2	Promoters and Promoter Group Shareholding					
	a) Pledge / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil			Nil	
	- Number of Shares	6378169	6378169	6378169	6378169	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	11.53	11.53	11.53	11.53

B INVESTOR CPMPLAINTS

Particulars	3 month ended 31.03.2015	
Pending at the beginning of the quarter	- Nil -	
Received during the quarter	- Nil -	
Disposed of during the quarter	- Nil -	
Remaining unresolved at the end of the quarter	- Nil -	

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(52.97) 1.60 10.26

Staement of Assets & Laibilities

	Particulars	At as current year ended 31.03.2015	As at Previous year ended 31.03.2014
A	**EQUITY AND LIABILITIES**		
1	**Shareholders'funds**		
	(a) Share Capital	**110,608,680.00**	110,608,680.00
	(b) Reserve & Surplus	**(97,024,991.24)**	(97184831.22)
2	**Non-current liabilities**		
	© Other long-term liabilities	**48,965,269.99**	52,376,305.00
3	**Current liabilities**		
	(a) Short-term borrowings	-	-
	(b) Trade payable	18,825,480.00	11,571,524.71
	© Other current liabilities	2,296,259.83	2,306,906.12
	(d)Short-term provisions	4,479,058.00	3,817,058.00
	TOTAL	88,149,756.58	83,495,642.61
B	Assets		
1	Non-current assets		
	(a) Fixed assets	1,815,005.43	3,147,425.35
	(b) Deferred tax assets(net)	15,629,893.00	15,629,893.00
	(c) Long-term loans and advances	32,373,103.22	25,497,295.22
2	Current assets		
	(a) Inventories	33,018,980.39	33,134,489.27
	(b)Trade receivable	92,540.33	561,010.09
	(c) Cash and Bank balances	169,589.73	827,409.20
	(d) Others current assets	5,050,644.48	4,698,120.48
	TOTAL	88,149,756.58	83,495,642.61

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NOTES :

1 **The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 29th day of May, 2015.**

2 **The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.**

3 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

4 **No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.**

5 **The figures for the previous year/ period have been rearranged wherever necessary .**

6 **With effect from 01.04.2014, the Depreciation on Trangible assets have been charged based on useful life as per Schedule -II of The Companies Act,2013.**

By order of the Board

Arihant Jain

ARIHANT JAIN
Managing Director

DIN NO. 00174557

Place : Kolkata
Date : 29th May, 2015

AGRAWAL S. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

Auditors' Report on Standalone Financial Results

For the Quarter and year ended 31st March 2015

The Board of Directors of
BLUE CHIP INDIA LIMITED

We have audited the quarterly financial results of **BLUE CHIP INDIA LIMITED** ("the Company") for the quarter ended 31st March 2015 and the financial results for the year ended 31st March 2015, attached herewith, being submitted by the Company pursuant to the requirements of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2015 and the published year to date figures upto 31st December 2014, being the date of end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended 31st March 2015 have been prepared on the basis of financial results for the nine months period ended 31st December 2014, the audited financial statement as at and for the year ended 31st March 2015, and relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's Management and have been approved by the Board of Director's of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine month period ended 31st December 2014 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standards(AS) 25, Interim Financial Reporting, specified under 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended 31st March 2015; and the relevant requirement of Clause 41 of the Listing Agreement.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly results as well as year to date results read with notes thereon:

a) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
b) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2015 and for the year ended 31st March 2015.

AGRAWAL S. KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

21, Hemanta Basu Sarani, 3rd Floor, Room No. 306, 'CENTRE POINT', Kolkata - 700 001
Ph. : 3028 8500 - 512, Fax : 3028 8499, E-mail : agrsk@vsnl.net

Further, we report that the figures for the quarter ended 31st March 2015 represent derived figures between the audited figures in respect of the financial year ended 31st March 2015 and the published year-to-date figures upto 31st December 2014, being the date of the end of the third quarter of the current financial year, which were subject to a Limited Review as stated in above paragraph, as required under Clause 41(1)(d) of the Listing Agreement.

Further to above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For Agrawal S Kumar & Associates
Chartered Accountants
Firm Regn. No. 322324E

AGRAWAL S. KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS *KOLKATA*

Hitesh Lilha.

Hitesh Lilha
(Partner)
M. No. 069536

Place: Kolkata
Date: 29th Day of May, 2015