

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

CIN : L65991WB1993PLC060597

Dated: 13.11.2017

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the quarter and half year ended 30th September, 2017

In terms of Regulation 33(3) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017, which has been approved by the Board in its meeting held today, commenced at 1.00 p.m. and concluded at 3.00 p.m.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2017 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Blue Chip India Ltd**



Arihant Jain
(Managing Director)
DIN: 00174557



DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012

Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

Limited Review Report

TO

The Board of Directors

BLUE CHIP INDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **BLUE CHIP INDIA LIMITED** ("the Company") for the quarter and half year ended September 30, 2017 ("the Statement") attached herewith, being submitted by the Company Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Valuation of Inventories of unquoted shares have been valued at cost instead of lower of cost or fair value and in absence of adequate information impact thereof on financial results is not ascertainable.

4. Based on our review conducted as above, except for the matter described in Para 3, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For DEOKI BIJAY & CO.

Chartered Accountants

Firm Regn. No.313105E

(CA.D.N Agrawal)

Partner

Membership No.051157

Kolkata

Dated: - the 13th day of November, 2017

BLUE CHIP INDIA LIMITED

Regd Office : 16, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@bluechipind.net. Website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053

CIN : L65991WB1993PLC060597

STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2017

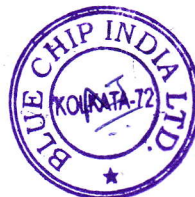
	(1)	(2)	(3)	(4)	(5)	(Rs. In lacs)
Particulars		Quarter Ended		Half year Ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from Operation	0.50	1.17	2.13	0.50	189.93	576.16
II Other Income	2.64	1.17	1.22	3.81	2.34	7.51
III Total Revenue (I+II)	3.14	1.17	3.35	4.31	192.27	583.67
IV Expenses						
a) Purchases of stock -in- trade	-	0.50	-	0.50	80.36	458.75
b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	0.50	(0.50)	7.70	-	97.35	107.64
c) Employees Benefits Expenses	3.43	2.74	2.42	6.17	4.87	11.94
d) Finance Cost	-	-	-	-	-	-
e) Depreciation and amortisation Expenses	0.13	0.51	0.51	0.64	1.02	2.03
f) Other expenses.	5.41	9.56	3.21	14.97	12.62	29.55
Total Expenses	9.47	12.81	13.84	22.28	196.22	609.91
V Profit / (Loss) before exceptional item and tax (III-IV)	(6.33)	(11.64)	(10.49)	(17.97)	(3.95)	(26.24)
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before Tax (V-VI)	(6.33)	(11.64)	(10.49)	(17.97)	(3.95)	(26.24)
VIII Tax Expenses	-	-	-	-	-	-
(a) Current Tax	-	-	-	-	-	-
(b) Tax for Earlier Year	-	-	-	-	-	(2.17)
IX Net Profit/ (Loss) after Tax (VII+VIII)	(6.33)	(11.64)	(10.49)	(17.97)	(3.95)	(28.41)
X Paid-up equity share capital (Face value Rs. 2/-)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
XI Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(1,000.75)
XII Earning Per Share						
(Of Rs.10/- each) (Not Annualised)						
(a) Basic	(0.01)	(0.02)	(0.02)	(0.03)	(0.01)	(0.05)
(b) Diluted	(0.01)	(0.02)	(0.02)	(0.03)	(0.01)	(0.05)



Statement of Assets And Liabilities.			
Particulars		As at 30.09.2017	As at 31.03.2017
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share Capital	110,608,680.00	110,608,680.00
	b) Reserves & Surplus	(101,872,673.28)	(100,075,266.79)
	Sub-Total- Shareholders' funds	8,736,006.72	10,533,413.21
2	Non Current Liabilities		
	a) Other Long Term Liabilities	38,355.00	38,355.00
	Sub-Total- Non Current Liabilities	38,355.00	38,355.00
3	Current Liabilities		
	a) Trade Payable	55,814,112.45	54,600,562.45
	a) Other Current Liabilities	430,426.80	352,409.80
	Sub-Total - Current Liabilities	56,244,539.25	54,952,972.25
	Total- Equity & Liabilities	65,018,900.97	65,524,740.46
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	205,075.00	268,644.50
	b) Non Current Investment	22,348,873.85	22,668,359.65
	c) Deferred Tax Assets	15,629,893.00	15,629,893.00
	d) Long Term Loans and Advances	25,447,318.22	25,587,171.22
	Sub-total - Non-current assets	63,631,160.07	64,154,068.37
2	Current Assets		
	a) Inventories	118,324.00	118,324.00
	b) Trade Receivables	52,353.56	5,054.54
	c) Cash & Cash Equivalents	44,565.86	98,933.07
	d) Other Current Assets	1,172,497.48	1,148,360.48
	Sub-Total - Current Assets	1,387,740.90	1,370,672.09
	Total - Assets	65,018,900.97	65,524,740.46

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 13th day of November, 2017.
- The financial results for the quarter ended 30th September, 2017 have been reviewed by the Statutory Auditors of the Company.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- The Valuation of inventories of unquoted equity shares has been done at cost, as the breakup value (Fairvalue) of the unquoted equity shares are not available.
Provision for taxation including deferred tax liability/assets if any, has not been determined as it is finalised at the year end.
- The figures for the previous year/period have been rearranged wherever necessary to confirm to current quarter's/ half year ended presentation.



By Order of the Board

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place : Kolkata

Date : 13th day of November, 2017