

# BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

CIN : L65991WB1993PLC060597

**Dated: 25.05.2018**

The Secretary  
The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata – 700 001

The Asst. General Manager – Listing  
The National Stock Exchange of India Ltd.  
Plot No. C/1, Block-G  
Bandra Kurla Complex  
Bandra (E)  
Mumbai – 400 051

The Asst. General Manager  
Department of Corporate Services  
BSE Ltd.  
25<sup>th</sup> Floor, Phiroz Jeejeeboy Towers  
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

**Sub: Audited Financial Results along with Auditor's Report thereon for the financial year ended 31<sup>st</sup> March, 2018**


In terms of Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018, which has been approved by the Board in its meeting held today, i.e. May 25, 2018. The Board Meeting commenced at 12:30 p.m. and concluded at 3:30 p.m. today

Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31<sup>st</sup> March, 2018 and a statement showing impact of audit qualifications as per prescribed format.

This is for your information and record.

Thanking you.

Yours faithfully,  
For **Blue Chip India Limited**



**Arihant Jain**  
(Managing Director)  
DIN: 00174557



# DEOKI BIJAY & CO.

Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012

Ph: 2212 1110, Email: deokinagrwal@rediffmail.com

## INDEPENDENT AUDITOR'S REPORT

To

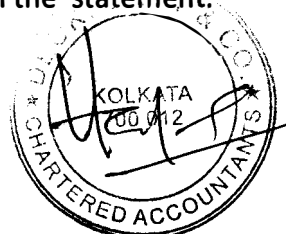
The Board of Directors

BLUE CHIP INDIA LIMITED

1. We have audited the accompanying Statement of Financial Results of **BLUE CHIP INDIA LIMITED** ("the Company") for the year ended March 31, 2018 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. These statement which is the responsibility of the company's management and approved by the Board of Directors of the Company, has been prepared on the basis of related financial statements which have been prepared in accordance with the Accounting Standards prescribed, under Section 133 of the Companies Act, 2013 prescribed, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement(s).

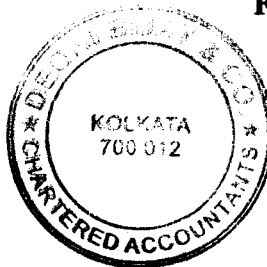
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Management, as well as evaluating the overall presentation of the financial statements.

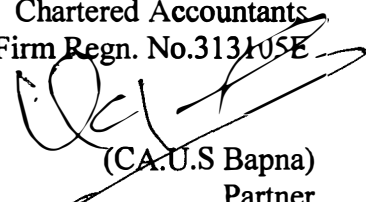
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.



4. Valuation of Inventories of unquoted shares have been valued/ done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.
5. In our opinion and to the best of our information and according to the explanations given to us, the statement :
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) subject to the paragraph 4 above , give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the year ended March 31, 2018.

Kolkata  
Dated: - the 25<sup>th</sup> day of May, 2018



**For DEOKI BIJAY & CO.**  
Chartered Accountants  
Firm Regn. No. 313105E  
  
(CA. U.S Bapna)  
Partner  
Membership No. 007003

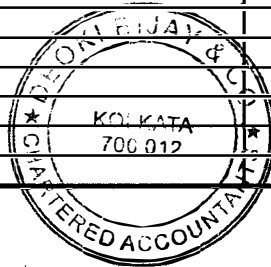
# BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@bluechipind.net, website : www.bluechipind.net , Phone No.033-22256851, Fax : 91-33-22379053

CIN : L65991WB1993PLC060597

<i>(Rs in Lacs)</i>						
Statement of Audited Results for the year ended 31st March, 2018						
	Particulars	31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	Year Ended 31.03.2018 (Audited)	Year Ended 31.03.2017 (Audited)
I	Revenue from Operations	15.90	10.11	378.49	30.31	583.65
II	Other Income	5.96	-	0.02	5.96	0.02
III	<b>Total Revenue (I+II)</b>	<b>21.86</b>	<b>10.11</b>	<b>378.51</b>	<b>36.27</b>	<b>583.67</b>
IV	<b>Expenses</b>					
	a) Purchases of stock -in- trade	1.50	0.80	375.09	2.80	458.75
	b) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	0.50	0.05	(0.59)	0.55	107.64
	c) Employees Benefits Expenses	6.19	3.54	4.46	15.91	11.94
	d) Finance Cost	-	-	-	-	-
	e) Depreciation and amortisation Expenses	0.13	0.13	0.50	0.89	2.03
	f) Other expenses	8.21	5.49	14.03	28.70	29.55
	<b>Total Expenses</b>	<b>16.53</b>	<b>10.01</b>	<b>393.49</b>	<b>48.85</b>	<b>609.91</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>5.33</b>	<b>0.10</b>	<b>(14.98)</b>	<b>(12.58)</b>	<b>(26.24)</b>
VI	Exceptional Items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V-VI)</b>	<b>5.33</b>	<b>0.10</b>	<b>(14.98)</b>	<b>(12.58)</b>	<b>(26.24)</b>
VIII	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Tax for Earlier Year	-	-	(2.17)	-	(2.17)
IX	<b>Profit / Loss after Tax (VII+VIII)</b>	<b>5.33</b>	<b>0.10</b>	<b>(17.15)</b>	<b>(12.58)</b>	<b>(28.41)</b>
X	Paid-up equity share capital (Face value of Rs.2/- each)	1106.09	1106.09	1106.09	1106.09	1106.09
XI	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(1000.75)
XII	<b>Earning Per Share</b>					
	(of rs. 2/- each) (Not Annualised)					
	(a) Basic	0.01	0.00	(0.03)	(0.02)	(0.05)
	(b) Diluted	0.01	0.00	(0.03)	(0.02)	(0.05)



**Statement of Assets And Liabilities.**

Particulars	As at 31st March, 2018 (Amount in Rs.)	As at 31st March, 2017 (Amount in Rs.)
<b>I EQUITY &amp; LIABILITIES</b>		
<b>(1) Share holder's funds</b>		
a) Share Capital	110,608,680.00	110,608,680.00
b) Reserve & Surplus	(101,333,336.43)	(100,075,266.79)
	<b>9,275,343.57</b>	<b>10,533,413.21</b>
<b>(2) Current Liabilities</b>		
a) Trade Payables	2,157.00	2,157.00
b) Other Current Liabilities	50,137,126.60	54,989,170.25
	<b>50,139,283.60</b>	<b>54,991,327.25</b>
<b>Total- Liabilities</b>	<b>59,414,627.17</b>	<b>65,524,740.46</b>
<b>II ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Fixed Assets	179,739.50	268,644.50
b) Non Current Investment	17,100,625.75	22,668,359.65
c) Deferred Tax Assets (Net)	15,629,893.00	15,629,893.00
d) Long term loans and advances	15,946,666.23	16,055,627.22
	<b>48,856,924.48</b>	<b>54,622,524.37</b>
<b>(2) Current Assets</b>		
a) Inventories	63,324.00	118,324.00
b) Trade Receivables	54,692.18	5,054.54
c) Cash & Cash Equivalents	182,152.03	98,933.07
d) Short Term Loans & Advances	9,067,175.00	9,531,544.00
e) Other Current Assets	1,190,359.48	1,148,360.48
	<b>10,557,702.69</b>	<b>10,902,216.09</b>
<b>Total - Assets</b>	<b>59,414,627.17</b>	<b>65,524,740.46</b>

**NOTES :**

1. The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors of the Company at meeting held on 25th May, 2018.
2. The Financial results for the quarter ended 31st March, 2018 have been reviewed by the Statutory Auditors of the Company.
3. Since the Company has a single segment, segment wise reporting is not applicable to Company.
4. The Valuation of Inventories of unquoted equity shares has been done at cost , as the breakup value ( Fair Value ) of the unquoted equity shares are not available.
5. The figures for the quarter ended March 31,2018 and March 31,2017 are the balancing figures between audited figures in respect of full financial years ended March 31,2018 and March 31,2017 respectively and the unaudited published year to date figures upto December 31,2017 and December 31,2018 respectively, being the end the third quarter of the respective financial year, which was subjected to Limited Review.
6. The figures for the previous year period have been regrouped/rearranged wherever necessary to confirm to current period presentation.

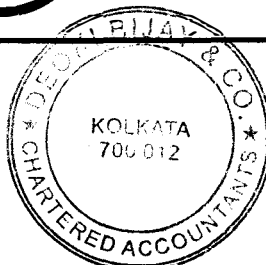


*A. Aishwariya Jain*

Place : Kolkata

Date : 25th day of May, 2018

**ARIHANT JAIN**  
Managing Director  
DIN NO.00174557



# ANNEXURE I

## Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - Standalone

### Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2018

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	3627078.39	3627078.39
	2.	Total Expenditure	4885148.03	4885148.03
	3.	Net Profit/(Loss)	-1258069.64	-1258069.64
	4.	Earnings Per Share	-0.02	-0.02
	5.	Total Assets	59414627.17	59414627.17
	6.	Total Liabilities	50139283.6	50139283.6
	7.	Net Worth	9275343.57	9275343.57
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: 1. Valuation of Inventories of unquoted shares have been valued/ done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Since previous year			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Cannot be ascertained			
	(ii) If management is unable to estimate the impact, reasons for the same: It is difficult to estimate fair value of unquoted shares because of the reason that latest balance sheet is not available or the fair value of assets of the concerned companies is difficult to be arrived at which results in unreliable valuation of the Equity Shares.			
	(iii) Auditors' Comments on (i) or (ii) above: Audit Report is self explanatory			
III.	Signatories:			<div>Arihant Jain</div> <div>Subhabrata Talukdar</div>
	• CEO/Managing Director - Arihant Jain			
	• CFO			
	• Audit Committee Chairman - Subhabrata Talukdar			
	• Statutory Auditor - For Deoki Bijay & Co.			
	Place: Kolkata			
	Date: 25.05.18			

