BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 2225-6851 ✦ FAX : (033) 2237-9053
E-mail : info@bluechipindia.net
Website : www.bluechipindia.net
CIN: L65991WB1993PLC060597

Dated: 30.05.2014

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2014

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Audited Financial Results of the Company for the financial year ended 31st March, 2014, which has been approved by the Board in its meeting held today.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Blue Chip India Limited**

Jyoti Gupta

Jyoti Gupta
(Company Secretary)

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@bluechipind.net, website : www.bluechipind.net , Phone No.033-22256851, Fax : 91-33-22379053
CIN : L65991WB1993PLC060597

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH , 2014

						(Rs. In lacs)
		(1)	(2)	(3)	(4)	(5)
	Particulars		**Previous**	**Corresponding**	**Year to date**	**Previous**
		3	**3**	**3 months ended**	**figures for**	**accounting**
		months	**months**	**in the previous**	**current period**	**year**
		ended	**ended**	**year**	**ended**	**ended**
		31.03.2014	**31.12.2013**	**31.03.2013**	**31.03.2014**	**31.03.2013**
		(Audited)	**(Unaudited)**	**(Audited)**	**(Audited)**	**(Audited)**
	Income from operations					
1	(a) Net Sales/ Income from Operations	47.49	164.17	560.48	**401.70**	3,352.17
	(b) Other Operating Income	-	-	-	-	-
	Total Income from operations(net)	47.49	164.17	560.48	**401.70**	3,352.17
2	**Expenses**					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock -in-trade	80.73	97.67	553.51	**268.01**	3,260.76
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	14.07	(44.96)	129.71	**92.47**	52.40
	d) Employees benefit expenses	3.93	2.33	2.72	**10.34**	8.56
	e) Depreciation and amortisation expense	0.77	0.79	1.43	**3.83**	5.74
	f) Other expenses	3.75	2.79	4.92	**22.57**	42.17
	Total expenses	103.25	58.62	692.29	**397.22**	3,369.63
3	**Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)**	(55.76)	105.55	(131.81)	**4.48**	(17.46)
4	Other Income	2.79	3.30	10.51	**9.74**	32.36
5	**Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)**	(52.97)	108.85	(121.30)	**14.22**	14.90
6	Interest	-	0.16	3.61	-	-
7	**Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)**	(52.97)	108.69	(124.91)	**14.22**	14.90
8	Exceptional Items	-	0.11	-	**2.96**	2.46
9	**Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	(52.97)	108.80	(124.91)	**11.26**	17.36
10	Provision for taxation (a) Current Tax	-	-	-	**1.00**	2.20
	(d) Deferred Tax		-		-	-
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)**	(52.97)	108.80	(124.91)	**10.26**	15.16
12	Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-
13	**Net Profit (+) / Loss(-)for the period (11+12)**	(52.97)	108.80	(124.91)	**10.26**	15.16
14	Share of profit/(loss) of associates	-	-	-	-	-

Cont..... 2

15	Minority interest	-	-	-	-	-
16	**Net Profit / (Loss) after taxes,minorityinterest and share of profit/(loss) of associates(13+14+15)**	(52.97)	108.80	(124.91)	**10.26**	15.16
	- Basic & Diluted EPS (not annualised)					
17	Paid-up equity share capital(Face value Rs 2/-)	**1106.09**	1106.09	1106.09	**1106.09**	1106.09
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				**(939.40)**	(982.11)
19.i	**Earning per share(before extraordinary items)**					
	(a) Basic	**(0.09)**	0.20	(0.23)	**0.02**	0.03
	(b) Diluted	**(0.09)**	0.20	(0.23)	**0.02**	0.03
19.ii	**Earning per share(after extraordinary items)**					
	(a) Basic	**(0.09)**	0.20	(0.23)	**0.02**	0.03
	(b) Diluted	**(0.09)**	0.20	(0.23)	**0.02**	0.03
PART II						
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public shareholding**					
	- Number of shares	**48926171**	48926171	48926171	**48926171**	48926171
	-percentage of shareholding	**88.47**	88.47	88.47	**88.47**	88.47
2	**Promoters and Promoter Group Shareholding**					
	a) Pledge / Encumbered					
	- Number of Shares	**Nil**	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**Nil**	Nil	Nil	**Nil**	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	**Nil**	Nil	Nil	**Nil**	Nil
	b) Non - Encumbered	**Nil**			**Nil**	
	- Number of Shares	**6378169**	6378169	6378169	**6378169**	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**100.00**	100.00	100.00	**100.00**	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	**11.53**	11.53	11.53	**11.53**	11.53

B INVESTOR CPMPLAINTS

Particulars	**3 month ended 31.03.2014**	
Pending at the beginning of the quarter	- Nil -	
Received during the quarter	- Nil -	
Disposed of during the quarter	- Nil -	
Remaining unresolved at the end of the quarter	- Nil -	

Staement of Assets & Laibilities

	Particulars	At as current year ended 31.03.2014	(Rs. In lacs) As at Previous year ended 31.03.2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholders'funds**		
	(a) Share Capital	110,608,680.00	110,608,680.00
	(b) Reserve & Surplus	(97184831.22)	(97991131.13)
	© Money received against share warrants		
	Sub-total-Share holders'funds	**13,423,848.78**	12,617,548.87
2	**Share application money pending allotment**	-	-
3	**Minority interest**	-	-
4	**Non-current liabilities**	-	-
	(a) Long -term borrowings	-	7,373,377.85
	(b) Deferred tax liabilities	-	-
	© Other long-term liabilities	52,376,305.00	53,720,860.00
	(d)Long-term provisions	-	-
	Sub-total - Non-current liabilities	52,376,305.00	61,094,237.85
5	**Current liabilities**		
	(a) Short-term borrowings		
	(b) Trade payable	11,571,524.71	15,717,547.20
	© Other current liabilities	2,306,906.12	1,680,324.75
	(d)Short-term provisions	3,817,058.00	3,585,614.00
	Sub-total - Current liabilities	17,695,488.83	20,983,485.95
	TOTAL - EQUITY AND LIABILITIES	**83,495,642.61**	94,695,272.67
B	**Assets**		
1	**Non-current assets**		
	(a) Fixed assets	3,147,425.35	4,373,585.75
	(b) Goodwill on consolidation	-	-
	© Non-current investments	-	-
	(d) Deferred tax assets(net)	15,629,893.00	15,629,893.00
	(e) Long-term loans and advances	25,497,295.22	24,817,451.23
	(f) Others non-current assets	-	-
	Sub-total - Non-current assets	44,274,613.57	44,820,929.98
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	33,134,489.27	42,381,773.04
	© Trade receivable	561,010.09	454,118.15
	(d) Cash and Bank balances	827,409.20	2,340,331.02
	(e) Short-term loans and advances		
	(f) Others current assets	4,698,120.48	4,698,120.48
	Sub-total - current assets	39,221,029.04	49,874,342.69
	TOTAL ASSETS	**83,495,642.61**	94,695,272.67

NOTES :

1 **The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th day of May, 2014.**

2 **The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.**

3 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

4 **No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.**

5 **The figures for the previous year/ period have been rearranged wherever necessary .**

By order of the Board

Arihant Jain

ARIHANT JAIN
Managing Director

Place : **Kolkata**
Date : **30th May, 2014**