

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

Dated: 14.02.2012

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata - 700 001

The Asst. General Manager - Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai - 400 001

Dear Sir/Madam

Sub: Unaudited financial Results (Provisional) along with Limited Review Report of the Statutory Auditors on the same for the quarter ended 31st December, 2011

Pursuant to the Clause 41 of the Listing Agreement, please find enclosed herewith a copy of Un-audited financial results (Provisional) along with Limited Review Report of Statutory Auditors of the Company for the quarter ended 31st December, 2011. The said results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors of the Company at their meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For Blue Chip India Limited

Anju Agarwal

Anju Agarwal
(Company Secretary)

BLUE CHIP INDIA LIMITED
 Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 31ST DECEMBER 2011

(Rs. In Lakhs)

Particulars	(1) months ended 31.12.2011 (Reviewed)	(2) Previous 3 months ended 30.09.2011 (Reviewed)	(3) Corresponding 3 months ended in the previous year 31.12.2010 (Reviewed)	(4) Year to date figures for current period ended 31.12.2011 (Reviewed)	(5) Year to date figures for the previous year ended 31.12.2010 (Reviewed)	(6) Previous accounting year ended 31.03.2011 (Audited)
1 a) Net Sales/ Income from Operations	876.98	1492.85	4105.00	4458.90	10155.75	14816.82
b) Other Operating Income	-	-	-	-	-	-
Total	876.98	1492.85	4105.00	4458.90	10155.75	14816.82
2 Expenditure						
a) Increase / Decrease in stock in trade and work in Progress	93.36	70.51	(258.00)	161.24	(575.83)	198.53
b) Consumption of raw materials	-	-	-	-	-	-
c) Purchase of traded goods	801.38	1487.35	4317.48	4366.37	10568.88	14787.56
d) Employees cost	1.13	0.69	0.67	2.53	2.00	2.99
e) Depreciation	1.41	1.42	1.41	4.24	4.24	5.65
f) Other expenditure	5.58	8.19	15.84	27.35	43.10	108.34
g) Total	902.86	1568.16	4077.40	4561.73	10042.39	15103.07
Profit (+) / Loss (-) from Operation before Other Income,						
3 Interest & Exceptional Items (1-2)	(25.88)	(75.31)	27.60	(102.83)	113.36	(286.25)
4 Other Income	3.47	14.11	3.98	22.06	12.64	15.99
5 Profit / Loss before Interest & Exceptional Items (3+4)	(22.41)	(61.20)	31.58	(80.77)	126.00	(270.26)
6 Interest	4.59	7.42	14.22	19.09	30.09	5.09
7 Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(27.00)	(68.62)	17.36	(99.86)	95.91	(275.35)
8 Exceptional Items	-	-	-	-	-	-
9 Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(27.00)	(68.62)	17.36	(99.86)	95.91	(275.35)
10 Provision for taxation (a) Current Tax	-	-	-	-	-	-
(c) Earlier Year	-	-	-	-	-	-
(d) Deferred Tax	-	-	-	-	-	-
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(27.00)	(68.62)	17.36	(99.86)	95.91	(195.46)

Cont.....2

12	Extraordinary Items (net of tax Expense Rs.)	-	-	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	(27.00)	(68.62)	17.36	(99.86)	95.91	(195.46)	-	-
14	Paid-up equity share capital (Face value Rs. 2/-)	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09	1106.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	442.00	-	-	-	-	442.00	-
16	Earning Per Share (EPS) (Rs.)	-	-	-	-	-	-	-	-
	- Basic & Diluted EPS (not annualised)	(0.03)	(0.12)	0.03	(0.16)	0.17	(0.35)	-	-
17	Public Shareholding	-	-	-	-	-	-	-	-
	- Number of Shares	48926171	50000046	48926171	48926171	48926171	48926171	48926171	48926171
	- Percentage of Shareholding	88.47	90.41	88.47	88.47	88.47	88.47	88.47	88.47
18	Promoters and Promoter group Shareholding	-	-	-	-	-	-	-	-
	a) Pledge / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of Shares	6378169	5304294	6378169	6378169	6378169	6378169	6378169	6378169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53	9.59	11.53	11.53	11.53	11.53	11.53	11.53

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th day of February, 2012 and have been subjected to "Limited Review" by the Statutory Auditors.
- Since the company operates in one segment only i.e. fund base activities, during the period the clauses relating to segment wise reports is not applicable to the Company.
- Provision for Income Tax / Other Tax if any, shall be made at the end of financial year.
- No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

Place : Kolkata

Date : 14th February, 2012

By order of the Board

A. Rihant Jain

ARIHANT JAIN

Managing Director



AGRAWAL S. KUMAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office :

23A, N. S. Road, 1st Floor,
Room No. 27A, Kolkata - 700 001
Phone : 3028 8510 - 512
E-mail : agrsk@vsnl.net

Branch Office :

21, Hemanta Basu Sarani,
3rd Floor, Room No. 306,
'CENTRE POINT', Kolkata - 700 001
Ph. : 3028 8500 - 506, Fax : 3028 8499

Limited Review Report

The Board of Directors BLUE CHIP INDIA Limited

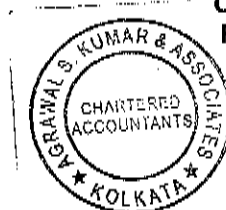
We have reviewed the accompanying statement of Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended 31ST December, 2011, of Blue Chip India Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S. Kumar & Associates
Chartered Accountants
Firm Reg. No. 322324E



M. K. Jhavar
Partner
M. No. 061308

Place : Kolkata
Date : 14.02.2012