BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072
Phone : 2225-6851 ✦ FAX : (033) 2237-9053
E-mail : info@bluechipindia.net
Website : www.bluechipindia.net
CIN : L65991WB1993PLC060597

Dated: 14.11.2014

The Secretary
The Calcutta Stock Exchange Asso. Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Unaudited Financial Results (Provisional) for the quarter ended 30th September, 2014

In terms of Clause 41 of the Listing Agreement please find enclosed a copy of Unaudited Financial Results (Provisional) of the Company for the quarter ended 30th September, 2014, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Report on Limited Review of the Statement of Unaudited Financial Results of the Company for the three months ended 30th September, 2014 conducted by the Statutory Auditors of the Company.

Kindly acknowledge the receipt and oblige.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Blue Chip India Limited**

Arihant Jain

Arihant Jain
(Managing Director)
DIN: 00174557

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072
Email : info@bluechipind.net. Website : www.bluechipind.net, Phone No.033-22256851, Fax : 91-33-22379053
CIN : L65991WB1993PLC060597

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH SEPTEMBER , 2014

(Rs. In lacs)

	Particulars	(1) 3 months ended 30.09.2014 (Unaudited)	(2) Preceding 3 Month Ended 30.06.2014 (Unaudited)	(3) Corresponding 3 months ended in the previous year 30.09.2013 (Unaudited)	(4) Year to date figures for current period ended 30.09.2014 (Unaudited)	(5) Year to date figures for the previous period ended 30.09.2013 (Unaudited)	(6) Previous accounting year ended 31.03.2014 (Audited)
	Income from operations						
1	(a) Net Sales/ Income from Operations	32.50	128.96	31.31	161.46	190.05	401.70
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations(net)	32.50	128.96	31.31	161.46	190.05	401.70
2	**Expenses**						
	a) Cost of materials consumed	-		-	-	-	-
	b) Purchase of stock -in-trade	22.59	46.10	22.48	68.69	89.62	268.01
	c) Changes in Inventories of finished goods,work-in-progress and stock -in-trade	26.97	1.78	25.44	28.75	123.37	92.47
	d) Employees benefit expenses	2.85	2.08	1.93	4.93	3.51	10.34
	e) Depreciation and amortisation expense	0.57	0.57	0.83	1.14	2.27	3.83
	f) Other expenses	3.75	7.54	7.46	11.29	13.27	22.57
	Total expenses	56.73	58.07	58.14	114.80	232.04	397.22
3	**Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)**	(24.23)	70.89	(26.83)	46.66	(41.99)	4.48
4	Other Income	1.78	0.74	3.52	2.52	3.66	9.74
5	**Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)**	(22.45)	71.63	(23.31)	49.18	(38.33)	14.22
6	Interest	-	-	0.40	-	2.59	-
7	**Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)**	(22.45)	71.63	(23.71)	49.18	(40.92)	14.22
8	Exceptional Items	-	-	2.89	-	2.87	2.96
9	**Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)**	(22.45)	71.63	(26.60)	49.18	(43.79)	11.26
10	Provision for taxation (a) Current Tax	-	-	-	-	-	1.00
	(d) Deferred Tax						
11	**Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)**	(22.45)	71.63	(26.60)	49.18	(43.79)	10.26
12	Extraordinary Items (net of tax Expense Rs_____)	-	-	-	-	-	-
13	**Net Profit (+) / Loss(-)for the period (11+12)**	(22.45)	71.63	(26.60)	49.18	(43.79)	10.26

Cont..... 2

	- Basic & Diluted EPS (not annualised)						
14	Paid-up equity share capital(Face value Rs 2/-)	**1,106.09**	**1,106.09**	**1,106.90**	**1,106.09**	**1,106.09**	**1,106.09**
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	**(922.67)**	**-**	**(1,025.90)**	**(922.67)**	**(1,025.90)**	**(939.40)**
16.i	**Earning per share(before extraordinary items)**						
	(a) Basic	**(0.04)**	**0.13**	**(0.04)**	**0.09**	**(0.08)**	**0.02**
	(b) Diluted	**(0.04)**	**0.13**	**(0.04)**	**0.09**	**(0.08)**	**0.02**
16.ii	**Earning per share(after extraordinary items)**						
	(a) Basic	**(0.04)**	**0.13**	**(0.04)**	**0.09**	**(0.08)**	**0.02**
	(b) Diluted	**(0.04)**	**0.13**	**(0.04)**	**0.09**	**(0.08)**	**0.02**
PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	**48,926,171**	**48,926,171**	**48,926,171**	**48,926,171**	**48,926,171**	**48,926,171**
	-percentage of shareholding	**88.47 %**	**88.47 %**	**88.47 %**	**88.47 %**	**88.47 %**	**88.47 %**
2	**Promoters and Promoter Group Shareholding**						
	a) Pledge / Encumbered						
	- Number of Shares	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**	**Nil**
	- Percentage of Shares (as a Percentage of the total shares capital of the company)						
	b) Non - Encumbered						
	- Number of Shares	**6,378,169**	**6,378,169**	**6,378,169**	**6,378,169**	**6,378,169**	**6,378,169**
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**	**100 %**
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	**11.53 %**	**11.53 %**	**11.53 %**	**11.53 %**	**11.53 %**	**11.53 %**

B INVESTOR CPMPLAINTS

Particulars	3 month ended 30.09.2014			
Pending at the beginning of the quarter			- Nil -	
Received during the quarter			- Nil -	
Disposed of during the quarter			- Nil -	
Remaining unresolved at the end of the quarter			- Nil -	



	Statement of Assets & Laibilities			
	Particulars			As at
		6 Months		Previous year
		ended		ended
		30.09.2014		31.03.2014
A	EQUITY AND LIABILITIES			
	1 Shareholders'funds			
	(a) Share Capital	110,608,680.00		110,608,680.00
	(b) Reserve & Surplus	(92,266,979.82)		(97,184,831.22)
	Sub-total-Share holders'funds	18,341,700.18		13,423,848.78
	2 Non-current liabilities			
	(a) Long -term borrowings	-		-
	(b) Other long-term liabilities	46,633,825.00		52,376,305.00
	Sub-total - Non-current liabilities	46,633,825.00		52,376,305.00
	3 Current liabilities			
	(a) Trade payable	11,645,106.90		11,571,524.71
	(b) Other current liabilities	2,125,753.60		2,306,906.12
	© Short-term provisions	3,817,058.00		3,817,058.00
	Sub-total - Current liabilities	17,587,918.50		17,695,488.83
	TOTAL - EQUITY AND LIABILITIES	82,563,443.68		83,495,642.61
B	Assets			
	1 Non-current assets			
	(a) Fixed assets	3,033,339.35		3,147,425.35
	(b) Deferred tax assets(net)	15,629,893.00		15,629,893.00
	(c) Long-term loans and advances	27,851,026.22		25,497,295.22
	Sub-total - Non-current assets	46,514,258.57		44,274,613.57
	2 Current assets			
	(a) Inventories	30,259,311.96		33,134,489.27
	(b) Trade receivable	200,083.85		561,010.09
	(c) Cash and Bank balances	833,127.82		827,409.20
	(d) Others current assets	4,756,661.48		4,698,120.48
	Sub-total - current assets	36,049,185.11		39,221,029.04
	TOTAL ASSETS	82,563,443.68		83,495,642.61



NOTES :

1 **The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th day of November , 2014 and have been subjected to "Limited Review" by the Statutory Auditors.**

2 **Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.**

3 **The figures for the previous year / period have been rearranged wherever necessary to confirm to current quater's presentation.**

4 **No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.**

By order of the Board

Arihant Jain

ARIHANT JAIN
DIN : 00174557
Managing Director

Place : **Kolkata**
Date : **14th November , 2014**

AGRAWAL S. KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS

REVIEW REPORT

To,
Board of Directors of Blue Chip India Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Blue Chip India Limited ("the Company")** for the quarter ended **30th September 2014** and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E

AGRAWAL S. KUMAR & ASSOCIATES CHARTERED ACCOUNTANTS KOLKATA

Hitesh Lilha

Hitesh Lilha
(Partner)
M. No. 069536

Place: Kolkata
Dated: 14th Day of November 2014

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