

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : (033) 4002-2880 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipind.net

Website : www.bluechipind.net

CIN : L65991WB1993PLC060597

1st August, 2020.

To,
The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Scrip Code : BLUECHIP

Dear Sir/Ma'am,

Sub: Clarification for Financial results submitted on 22nd July, 2020 for the Financial Year ended on 31st March, 2020.

In reference to your mail dated 28th July, 2020, this is to bring to your kind notice that Form - A was submitted along with the Financial results submitted on 22nd July, 2020 for the Financial Year ended on 31st March, 2020, the said Form has be discontinued as per the Amendments in Listing Regulations. Kindly consider the said Form - A attached as Invalid.

Please note that the Company has duly submitted the Statement of Modified Opinion under Regulation 33 (3) (d) along with its financial results dated 22nd July, 2020 in **Annexure 1**. Please find attached herewith the same for your ready reference.

Kindly take the aforesaid information on record and oblige.

Thanking you,

yours faithfully,
For **Blue Chip India Ltd.**



Arihant Jain
(Managing Director)
DIN : 00174557



ANNEXURE I

**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along-with Annual Audited Financial Results- Standalone**

Statement on Impact of Audit Qualifications for the Financial Year ended 31st March, 2020 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
I	1.	Turnover / Total income	72,057	72,057
	2.	Total Expenditure	12,568,571	12,568,571
	3.	Net Profit/(Loss)	(12,496,514)	(12,496,514)
	4.	Earnings Per Share	(0.54)	(0.54)
	5.	Total Assets	54,349,951	54,349,951
	6.	Total Liabilities	5,62,68,225.72	5,62,68,225.72
	7.	Net Worth	(1,918,275)	(1,918,275)
	8.	Any other financial item(s) (as felt appropriate by the management)	NIL	NIL
II	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Valuation of Inventories of unquoted shares have been valued/done at cost instead of lower of Cost or Fair Value and in absence of adequate information impact thereof on Financial Statements is not ascertainable.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Since Financial Year 2016-2017			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Cannot be ascertained			
	(ii) If management is unable to estimate the impact, reasons for the same: It is difficult to estimate fair value of unquoted shares because of the reason that the latest balance sheet is not available or the fair value of assets of the concerned Companies is difficult to be arrived at which the results is unreliable valuation of Equity Shares.			
	(iii) Auditors' Comments on (i) or (ii) above:			
E	Signatories:			
	• CEO/Managing Director, Arihant Jain			

