# BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)


BBIL/ 17303

To,
**Mr. Hari K.**
**Listing Department**
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

**SYMBOL: BLUEBLENDS**

**SUB:** OUTCOME OF BOARD MEETING UNDER REGULATION 30 OF SEBI (LODR) REGULATIONS.

At the Board Meeting held today i.e Friday February 12, 2016, the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2015 along with Limited Review report thereon of the Statutory Auditor, pursuant to Clause 33 of the Listing Agreement were approved and taken on record.

Kindly take the same on your records.

Thanking you.

**FOR BLUE BLENDS (INDIA) LIMITED**

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

**ANAND ARYA**
**CHAIRMAN AND MANAGING DIRECTOR**
**DIN: 00084995**

**PLACE: MUMBAI**
**DATE : 12.02.2016**

Encl: As Above


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# BLUE BLENDS (INDIA) LIMITED

**CIN No. L17120MH1981PLC023900**

**Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2015**

**Part I**

(Rs. in Lakhs)

| Sr. No. | Particulars | Unaudited | | | | | Audited |
|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| 1 | **Income from operations** | | | | | | |
| | a) Net Income from sales/ Services | 4,657.10 | 4,307.37 | 4,256.57 | 13,191.77 | 12,562.04 | 17,621.19 |
| 2 | **Cost of sale/ services** | | | | | | |
| | a) Increase/ decrease in stock in trade and work in progress | 184.46 | (181.33) | (205.05) | (60.96) | (398.00) | (252.54) |
| | b) Cost of materials consumed | 2,371.50 | 1,905.04 | 2,368.76 | 6,522.12 | 7,094.40 | 9,571.24 |
| | c) Purchases of traded goods | 96.70 | 572.27 | 66.10 | 668.97 | 177.49 | 331.84 |
| | d) Other expenditure | 1,263.04 | 1,409.83 | 1,478.12 | 4,060.92 | 4,040.14 | 5,689.95 |
| 3 | **Gross Profit (1-2)** | **741.40** | **601.56** | **548.64** | **2,000.72** | **1,648.01** | **2,280.70** |
| 4 | General Administrative Expenses | 60.29 | 58.42 | 78.62 | 202.19 | 240.45 | 288.08 |
| 5 | Selling & Distribution Expenses | 46.29 | 52.53 | 52.09 | 156.55 | 150.76 | 172.57 |
| 6 | Depreciation | 70.24 | 78.78 | 111.84 | 258.65 | 334.03 | 445.66 |
| 7 | **Operating Profit before interest (3)-(4+5+6)** | **564.58** | **411.83** | **306.09** | **1,383.33** | **922.77** | **1,374.39** |
| 8 | Interest | 290.91 | 225.84 | 196.76 | 772.87 | 570.17 | 908.36 |
| 9 | Exceptional Items | - | - | - | | - | (25.21) |
| **10** | **Operating Profit after interest nad Exceptional Item ( 7-8-9)** | **273.67** | **185.99** | **109.33** | **610.46** | **352.60** | **491.24** |
| 11 | Other Income | 7.12 | 0.25 | 14.83 | 8.34 | 40.10 | 13.56 |
| **12** | **Profit (+)/ Loss (-) from Ordinary Activities before tax (10-11)** | **280.79** | **186.24** | **124.16** | **618.80** | **392.70** | **504.80** |
| 13 | Tax expenses Rs. 114.48 Lacs ( MAT Entitlement Rs 114.48 Lacs) | - | - | - | - | - | (42.98) |
| **14** | **Net Profit (+)/Loss (-)from Ordinary Activities after tax (12-13)** | **280.79** | **186.24** | **124.16** | **618.80** | **392.70** | **547.78** |
| 15 | Extraordinary items(net of tax expenses) | - | - | - | - | - | - |
| **16** | **Net Profit(+)/Loss (-)for the period (14-15)** | **280.79** | **186.24** | **124.16** | **618.80** | **392.70** | **547.78** |
| 17 | Paid Up Equity Share Capital ( Face value of the Share Rs. 10/- each) | 1,940.90 | 1,940.90 | 1,940.90 | 1,940.90 | 1,940.90 | 1,940.90 |
| 18 | Reserves excluding Revalution Reserves as per balance sheet of previous accounting year | - | - | - | | - | 1,087.96 |
| 19 | **Earning Per Share ( EPS)** | | | | | | |
| | a) Basic and Diluted EPS before Exreaordinary items for the period, for the year to date and for the previous year ( not to be annualized) | 1.45 | 0.96 | 0.64 | 3.19 | 2.02 | 2.69 |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year ( not to be annualized) | 1.45 | 0.96 | 0.64 | 3.19 | 2.02 | 2.82 |

**Notes**:

1. The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 12 th February, 2016 and the Statutory Auditors of the Company have carried out a' Limited Review' of the same.
2. Total Expenditure incurred on: (1) Employee Cost Rs.165.29 Lacs (2) Labour Job Charges Rs. 526.65 Lacs.
3. Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.
4. Previous year/period figures have been regrouped/reclassified wherever necessary.

**Place : Mumbai**

**Dated: 12 th February, 2016**

**for Blue Blends (India) Limited**

**Anand Arya**
**Chairman & Managing Director**
**DIN No. 00084995**

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

# P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

**P. C. SURANA**
B.Com., LL. B. F.C.A.

**SUNIL BOHRA**
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
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## REVIEW REPORT TO BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of BLUE BLENDS (INDIA) LIMITED for the period ended 31ST December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR P C SURANA & CO.**
**CHARTERED ACCOUNTANTS**
**FRN NO.: 110631W**

**P C SURANA**
**PARTNER**
**M. NO. : 017136**

**DATE : 12.02.2016**
**PLACE : MUMBAI**

P. C. SURANA & CO. MUMBAI Chartered Accountants