BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Fort, Mumbai-400 001

Dear Sir,

Sub: Out Come of Board Meeting held on 11.08.2016
Scrip Code: BSE: 502761
NSE: BLUEBLENDS

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday August 11th, 2016 has considered and approved the following matters;

1. The Unaudited Financial Results of the Company for the Quarter ended June 30th, 2016
2. 35th Annual General Meeting of the Company is schedule to be held on Tuesday, September 27TH, 2016 at 11.30 AM at Tarabai Hall, Shiv Prasad, 97-Marine Drive, Marine Lines West, Mumbai 400 002 and the relevant details of the same will be updated to you shortly.
3. Taking the note of Mr. Kalathoor Pathasarathy, Director whose office was vacated u/s 161(1)(b) of the Companies Act, 2013
4. Pursuant to the order received from Honorable High Court, Bombay the company has set off the debit balance of Profit and Loss Account against Capital Reserve Account and Share Premium Account in the Financial Year 2015-16 and accordingly Reserve and Surplus has been re-grouped. The amended accounts after giving this effect were considered and approved by the Board of Directors. This is to further clarify that, by giving this effect company's Financial Results, Profit & Loss Account and Asset & Liability of the company for the Financial Year 2015-16 is not changed.

Further the Board Meeting commenced at 2.30 PM and concluded at 3.30 PM.

Kindly take the note of the above.

FOR BLUE BLENDS (INDIA) LIMITED

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

ANAND ARYA
DIN NO.: 00084995
CHAIRMAN AND MANAGING DIRECTOR

DATE : 11.08.2016
PLACE : MUMBAI

CC TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE

ENCL : FINANCIAL RESULTS
LIMITED REVIEW REPORT

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2016

Rs.in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	**Income from operations**				
	a) Net Income from sales/ Services	4,247.51	4,823.15	4,227.30	18,014.92
2	**Cost of sale/ services**				
	a) Increase/ decrease in stock in trade and work in progress	(398.98)	153.01	(64.09)	92.05
	b) Cost of materials consumed	2,352.31	2,315.12	2,245.58	9,345.46
	c) Purchases of traded goods	403.50	84.54	-	245.29
	d) Other expenditure	1,318.40	1,488.37	1,405.19	5,589.28
3	**Gross Profit (1-2)**	**572.28**	**782.11**	**640.62**	**2,742.84**
4	General Administrative Expenses	70.01	75.62	66.35	277.81
5	Selling & Distribution Expenses	47.19	42.26	57.72	158.81
6	Depreciation	55.26	54.30	109.63	312.95
7	**Operating Profit before interest (3)-(4+5+6)**	**399.82**	**609.93**	**406.92**	**1,993.27**
8	Interest	239.18	311.92	256.12	1,084.79
9	Exceptional Items	-	-	-	-
10	**Operating Profit after Interest and Exceptional Item (7-8-9)**	**160.64**	**298.01**	**150.80**	**908.48**
11	Other Income	2.12	20.65	0.97	28.99
12	**Profit (+)/ Loss (-) from Ordinary Activities before tax (10-11)**	**162.76**	**318.66**	**151.77**	**937.47**
13	**Tax expenses**				
	i Current Tax	31.00	200.00	-	200.00
	ii Deferred Tax	-	265.00	-	265.00
	iii MAT Credit entitlement	(31.00)	(412.19)	-	(412.19)
	iv Adjustment in Taxation in earlier years	-	17.06	-	17.06
14	**Net Profit (+)/Loss (-)from Ordinary Activities after tax (12-13)**	**162.76**	**248.79**	**151.77**	**867.60**
15	Extraordinary items(net of tax expenses)	-	-	-	-
16	**Net Profit(+)/Loss (-)for the period (14-15)**	**162.76**	**248.79**	**151.77**	**867.60**
17	Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)	2,059.28	1,940.90	1,940.90	1,940.90
18	Paid up Debt Capital	3,265.00	3,600.00	3,600.00	3,600.00
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1,827.13
20	Debenture Redemption Reserve	-	-	-	550.00
21	**Earning Per Share (EPS)**				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.79	1.28	0.78	4.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.79	1.28	0.78	4.47

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August, 2016 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 Company has alloted 11,83,800 Equity Shares on Preferential basis to Non-Promoter group in May, 2016 at Rs. 72/- per share.

3 Total Expenditure incurred on: (1) Employee Cost Rs.152.27 Lacs (2) Labour Job Charges Rs. 487.67 Lacs.

4 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 11th August,2016

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
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LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Blue Blends (India) Limited ("the Company") for the quarter ended 30th June, 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (ListingObligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Reviewof Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. C. SURANA & CO.
Chartered Accountants
(Registration No. 110631W)

P. C. SURANA & CO. MUMBAI Chartered Accountants

P C Surana
Partner
Membership No. 17136

Place: Mumbai
Date: 11th August, 2016