# BLUE BLENDS (INDIA) LIMITED

JBF House
Old Post Office Lane,
Kalbadevi Road,
MUMBAI - 400 002. (India)

BBIL/ 14th February, 2014

To,
**Mr. Hari K.**
**Listing Department**
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

**NSE Symbol : Blueblends**

**Sub: Outcome of Board Meeting and Submission of Un-audited Financial Results Under Clause 41 of the Listing Agreement.**

At the Board Meeting held today, the Un-audited Financial Results for the quarter ended 31st December, 2013 along with Limited Review report thereon pursuant to Clause 41 of the Listing Agreement was taken on record. Copy of the same is enclosed.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
**For BLUE BLENDS (INDIA) LIMITED**

**ANAND ARYA**
**CHAIRMAN & MANAGING DIRECTOR**

Encl : As above

# BLUE BLENDS (INDIA) LIMITED

**Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

**Part I** **(Rs. in Lakhs)**

| Sr. No. | Particulars | Unaudited | | | | | Audited |
|---|---|---|---|---|---|---|---|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1 | **Income from operations** | | | | | | |
| | a) Net sales/ Income from operations( Net of excise duty ) | 3,925.55 | 4,272.02 | 3,304.48 | 12,041.72 | 12,507.46 | 16,579.05 |
| | b) Other operating income | 57.07 | 55.57 | 57.88 | 172.25 | 223.79 | 290.18 |
| | **Total Income from Operation ( net)** | **3,982.62** | **4,327.59** | **3,362.36** | **12,213.97** | **12,731.25** | **16,869.23** |
| 2 | **Expenditure:** | | | | | | |
| | a] Cost of materials consumed | 2,372.06 | 2,583.29 | 2,058.95 | 7,387.89 | 7,560.82 | 10,261.78 |
| | b) Purchase of stock in trade | - | - | - | - | 4.82 | 84.07 |
| | c) Changes in inventories of finish goods, work in progress, stock in trade | (150.09) | 34.97 | (348.76) | (146.46) | (575.68) | (809.63) |
| | d) Employee benefits expense | 120.17 | 146.49 | 131.98 | 382.93 | 361.90 | 507.38 |
| | e) Depreciation and amortisation expenses | 110.07 | 108.25 | 109.84 | 327.60 | 327.52 | 435.66 |
| | f) Labour/ JobCharges | 535.96 | 569.97 | 663.55 | 1,545.05 | 1,877.62 | 2,820.54 |
| | g) Other expenses | 573.24 | 654.92 | 646.79 | 1,867.05 | 2,091.48 | 3,035.39 |
| | **Total Expenses** | **3,561.41** | **4,097.89** | **3,262.35** | **11,364.06** | **11,648.48** | **16,335.19** |
| 3 | **Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)** | **421.21** | **229.70** | **100.01** | **849.91** | **1,082.77** | **534.04** |
| 4 | Other Income | 0.08 | 0.49 | 1.78 | 2.21 | 4.64 | 187.50 |
| 5 | **Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)** | **421.29** | **230.19** | **101.79** | **852.12** | **1,087.41** | **721.54** |
| 6 | Finance costs | 236.22 | 121.66 | 12.75 | 413.48 | 60.95 | 684.89 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)** | **185.07** | **108.53** | **89.04** | **438.64** | **1,026.46** | **36.65** |
| 8 | Exceptional Items | - | 85.97 | - | 142.43 | - | 2063.33 |
| 9 | **Profit(+)/Loss(-) from ordinary activities before Tax (7+8)** | **185.07** | **194.50** | **89.04** | **581.07** | **1,026.46** | **2,099.98** |
| 10 | Tax expenses | - | - | - | - | - | - |
| 11 | **Net Profit/(Loss) from ordinary activities after Tax (9-10)** | **185.07** | **194.50** | **89.04** | **581.07** | **1,026.46** | **2,099.98** |
| 12 | Extraordinary items(net of tax expenses) | - | - | - | - | - | - |
| 13 | **Net Profit/(Loss) for the period (11-12)** | **185.07** | **194.50** | **89.04** | **581.07** | **1,026.46** | **2,099.98** |
| 14 | Share of Profit/ ( loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | - |
| 16 | **Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)** | **185.07** | **194.50** | **89.04** | **581.07** | **1,026.46** | **2,099.98** |
| 17 | Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share) | 1,940.90 | 1,940.90 | 1,817.40 | 1,940.90 | 1,817.40 | 1,817.40 |
| 18 | Reserves excluding Revalution Reserves as per balance sheet of previous accounting year | | | | | | (1,094.99) |
| 19-i | **Earning Per Share (before Extraordinary items) ( not annualised):** | | | | | | |
| | Basic & Diluted | 0.95 | 0.56 | 0.49 | 2.26 | 5.65 | 0.20 |
| 19-ii | **Earning Per Share (after Extraordinary items) ( not annualised):** | | | | | | |
| | Basic & Diluted | 0.95 | 1.00 | 0.49 | 2.99 | 5.65 | 11.55 |

| A | PARTICULARS OF SHAREHOLDING | | | | | | |
|---|---|---|---|---|---|---|---|
| 1 | Public Shareholding | | | | | | |
| | - Number of shares | 5,786,467 | 5,786,467 | 11,248,783 | 5,786,467 | 11,248,783 | 3,891,467 |
| | - Percentage of shareholding | 29.81 | 29.81 | 61.89 | 29.81 | 61.89 | 21.41 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | **a) Pledged/Encumbered** | | | | | | |
| | - Number of Equity shares of Rs. 10/- each | 5,000,000 | 2,388,204 | 2,438,204 | 5,000,000 | 2,438,204 | 2,438,204 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 36.70 | 17.53 | 35.21 | 36.70 | 35.21 | 17.07 |
| | - Percentage of shares (as a % of total share capital of the company) | 25.76 | 12.30 | 13.42 | 25.76 | 13.42 | 13.42 |
| | **b) Non-encumbered** | | | | | | |
| | - Number of Equity shares of Rs. 10/- each | 8,622,521 | 11,234,317 | 4,487,001 | 8,622,521 | 4,487,001 | 11,844,317 |
| | - Percentage of shares (as a % of total shareholding of Promoter and Promoter group) | 63.30 | 82.47 | 64.79 | 63.30 | 64.79 | 82.93 |
| | - Percentage of shares (as a % of the total share capital of the company) | 44.43 | 57.88 | 24.69 | 44.43 | 24.69 | 65.17 |

| B | Investor Complaints | |
|---|---|---|
| | **Particulars** | **Quarter Ended December 31,2013** |
| | Pending at the beginning of the quarter | Nil |
| | Received during the Quarter | 1 |
| | Disposed off during the Quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

**Notes:**

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14 th February, 2014 and the Statutory Auditors of the Company have carried out a' Limited Review' of the same.

2 Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.

3 Previous year/period figures have been regrouped/reclassified wherever necessary.

4 Provision for taxation if any, will be made at the year end.

**for Blue Blends (India) Limited**

**Chairman & Managing Director**

**Place : Mumbai**

**Dated: 14 th February, 2014**

# P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

**P.C. SURANA**
B.Com., LL.B., F.C.A.

**SUNIL BOHRA**
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE
83, MAHARSHI KARVE ROAD
MARINE LINES
MUMBAI – 400002
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Review Report to Blue Blends (India) Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Blue Blends (India) Limited for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For P.C. Surana & Co.**
**Chartered Accountants**
**Registration No. 110631W**

P.C. SURANA & CO. MUMBAI Chartered Accountants

**P.C.Surana**
**Partner**
**M.No.17136**

Place : Mumbai
Dated: 14th February, 2014