BLUE BLENDS (INDIA) LIMITED

JBF House,
Old Post Office Lane,
Kalbadev Road,
Mumbai - 400 002. (India)

BBIL/ 29th May, 2013

To,
Mr. Hari K.
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

NSE Symbol : BLUEBLENDS

Sub: Outcome of Board Meeting and Submission of Audited Financial Results under Clause 41 of the Listing Agreement.

At the Board Meeting of the Company held today, the Board of Directors of the Company has considered and approved the following:

1. The Audited Statement of Accounts of the Company for the year ended 31st March, 2013 , along with Auditor's Report and Director's Report were approved. The Financial Results are enclosed herewith.

2. No Dividend was declared in view of the inadequate profit.

3. Further, the Board of Directors has authorized the Chairman of the Company to convene the 32nd Annual General Meeting and to approve the notice thereof. We shall be sending you necessary intimation, viz., the date, time and place of Annual General Meeting and other related matters at the appropriate time.

Kindly take the same on your records and acknowledge the receipt

Thanking you,

Yours faithfully,
For BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR

Encl : As above

BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2013

Part I **(Rs. in Lakhs)**

Sr. No.	Particulars	Quarter Ended			Audited	
		Audited	Unaudited	Unaudited	Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	**Income from operations**					
	a) Net sales/ Income from operations(Net of excise duty)	4,071.59	3,304.48	3,791.01	16,579.05	16,834.64
	b) Other operating income	66.39	57.88	61.15	290.18	284.09
	Total Income from Operation (net)	**4,137.98**	**3,362.36**	**3,852.16**	**16,869.23**	**17,118.73**
2	**Expenditure:**					
	a) Cost of materials consumed	2,732.82	2,058.95	2,137.20	10,261.78	10,208.51
	b) Purchase of stock in trade	84.07	-	-	84.07	3.65
	c) Changes in inventories of finish goods, work in progress, stock in trade	(233.95)	(348.76)	63.26	(809.63)	242.49
	d) Employee benefits expense	148.65	131.98	106.06	507.38	476.54
	e) Depreciation and amortisation expenses	108.14	109.84	106.04	435.66	594.10
	f) Labour/ JobCharges	942.92	663.55	594.60	2,820.54	1,954.28
	g) Other expenses	904.75	646.79	619.09	3,035.39	2,486.65
	Total Expenses	**4,687.40**	**3,262.35**	**3,626.25**	**16,335.19**	**15,966.22**
3	**Profit/(Loss) from operations before other Income,finance costs and exceptional items (1-2)**	**(549.42)**	**100.01**	**225.91**	**534.04**	**1,152.51**
4	Other Income	182.41	1.78	42.50	187.38	55.80
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**(367.01)**	**101.79**	**268.41**	**721.42**	**1,208.31**
6	Finance costs	623.82	12.75	28.45	684.77	134.66
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(990.83)**	**89.04**	**239.96**	**36.65**	**1,073.65**
8	Exceptional Items	2,063.33	-	1,230.36	2,063.33	1242.80
9	**Profit(+)/Loss(-) from ordinary activities before Tax (7+8)**	**1,072.50**	**89.04**	**(990.40)**	**2,099.98**	**(169.15)**
10	Tax expenses	-	-	-	-	-
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**1,072.50**	**89.04**	**(990.40)**	**2,099.98**	**(169.15)**
12	Extraordinary items(net of tax expenses)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**1,072.50**	**89.04**	**(990.40)**	**2,099.98**	**(169.15)**
14	Share of Profit/ (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit(loss) of associates (13+14+15)**	**1,072.50**	**89.04**	**(990.40)**	**2,099.98**	**(169.15)**
17	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	1,817.40	1,817.40	1,817.40	1,817.40	1,817.40
18	Reserves excluding Revalution Reserves as per balance sheet of previous accounting year				(1,094.99)	(6,148.10)
19-i	**Earning Per Share (before Extraordinary items) (not annualised):**					
	Basic	(5.45)	0.49	(12.22)	0.20	(7.77)
	Diluted	(5.11)	0.49	(12.22)	0.19	(7.77)
19-ii	**Earning Per Share (after Extraordinary items) (not annualised):**					
	Basic	5.90	0.49	(5.45)	11.55	(0.93)
	Diluted	5.53	0.49	(5.45)	10.82	(0.93)

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of shares	3,891,467	11,248,783	12,099,584	3,891,467	12,099,584
	- Percentage of shareholding	21.41	61.89	66.58	21.41	66.58
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Equity shares of Rs. 10/- each	2,438,204	2,438,204	2,438,204	2,438,204	2,438,204
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	17.07	35.21	40.14	17.07	40.14
	- Percentage of shares (as a % of total share capital of the company)	13.42	13.42	13.42	13.42	13.42
	b) Non-encumbered					
	- Number of Equity shares of Rs. 10/- each	11,844,317	4,487,001	3,636,200	11,844,317	3,636,200
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	82.93	64.79	59.86	82.93	59.86
	- Percentage of shares (as a % of the total share capital of the company)	65.17	24.69	20.01	65.17	20.01

B	Investor Complaints	
	Particulars	**Quarter Ended March 31,2013**
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	3
	Disposed off during the Quarter	3
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results were approved by the Board of Directors at its meeting held on 29th May, 2013

2 No Dividend has been declared by the Board of Directors.

3 **Exceptional Items**

Exceptional Items in the current year of Rs. 2063.33 Lacs is due to write back of interest liabilities due to lending financial institutions and Banks on full and final settelement of their dues.

4 Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.

5 Previous year/period figures have been regrouped/reclassified wherever necessary.

Statement of Assets and Liabilities

(Rs. in Lakhs)

Detail of Assets & Liabilities	Audited	
	6 Months Ended	Year Ended
	31.03.2013	31.03.2012
SOURCES OF FUNDS		
EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	5,044.40	5,044.40
(b) Reserves and Surplus	(1,094.99)	(6,148.10)
Non -Current Liabilities		
a) Long-term borrowings	2,431.40	8,166.18
b) Long-term provisions -For Employees benefits	15.68	14.64
Current Liabilities		
a) Short-term borrowings	1,383.63	1,639.92
b) Trade payables	2,377.50	2,003.81
c) Other current liabilities	728.79	363.67
Total	**10,886.41**	**11,084.52**
APPLICATIONS OF FUNDS		
ASSETS		
a) Fixed Assets		
i) Tangible Assets	3,195.21	3,432.53
ii) Capital Work-in-Progress	35.70	-
b) Non-current Investments	1,074.06	1,074.06
Current Assets		
(a) Inventories	2,168.51	1,445.91
(b) Trade Receivables	2,076.55	2,002.64
(c) Cash and Cash equivalents	73.40	126.99
(d) Short-term loans and advances	2,262.98	3,002.39
TOTAL	**10,886.41**	**11,084.52**

Place : **Mumbai**

Dated: **29 th May, 2013**

for Blue Blends (India) Limited

Chairman & Managing Director