BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2012

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended (31/03/2012)	Quarter ended (31/12/2011)	Corresponding Quarter ended (31/03/2011)	for the current Year Ended 31/03/2012	for the Previous Year Ended 31/03/2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1	a) Net Sales/Income from operations	3,791.01	3,833.74	4,862.78	16,914.65	16,828.83
2	**Expenditure:**					
	a) (Increase)/Decrease in stock in trade	63.26	184.99	(57.78)	242.49	(230.25)
	b) Consumption of Raw Materials	2,137.20	2,116.29	3,352.77	10,231.82	10,824.57
	c) Purchase of Traded Goods	-	-	57.21	-	442.09
	d) Employees Cost	106.06	121.23	102.85	454.68	442.54
	e) Depreciation	106.04	148.49	169.73	593.94	678.78
	f) Labour/Job charges	594.60	415.51	438.26	1,837.13	1,446.50
	g) Other Expenditure	619.09	665.55	732.46	2,688.64	2,801.74
	Total	**3,626.25**	**3,652.06**	**4,795.50**	**16,048.70**	**16,405.97**
3	**Profit/(Loss) from Operations before other Income, Interest and Exceptional item (1-2)**	**164.76**	**181.68**	**67.28**	**865.95**	**422.86**
4	Other Income	103.65	65.43	94.71	331.33	296.85
5	**Profit/(Loss) before Interest and Exceptional Items (3+4)**	**268.41**	**247.11**	**162.00**	**1,197.28**	**719.71**
6	Interest	28.45	34.20	52.55	134.66	163.44
7	**Profit /(Loss)after Interest but before Exceptional Items (5-6)**	**239.96**	**212.91**	**109.45**	**1,062.62**	**556.27**
8	Exceptional Items (Loss on Sale of Assets)	1,230.36	-	-	1,230.36	-
9	**Profit(+)/Loss(-) from ordinary Activities before Tax (7+8)**	**(990.40)**	**212.91**	**109.45**	**(167.74)**	**556.27**
10	Tax expenses	-	-		-	-
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**(990.40)**	**212.91**	**109.45**	**(167.74)**	**556.27**
12	Extraordinary items(net of Tax expenses)	-	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**(990.40)**	**212.91**	**109.45**	**(167.74)**	**556.27**
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,817.40	1,817.40	1,817.40	1,817.40	1,817.40
15	Reserves Excluding Revalution Reserves (as per Balance Sheet) of Previous accounting year	-	-	-	-	515.24
16	Earning Per Share(EPS)					
	a) Basic & Diluted EPS before Extraordinary items (not to be annualized)	(12.22)	1.17	0.60	(7.69)	3.06
	b) Basic & Diluted EPS after Extraordinary items (not to be annualized)	(5.45)	1.17	0.60	(0.92)	3.06
17	Public Shareholding					
	- Number of Shares	12,099,584	12,899,584	12,899,584	12,099,584	12,899,584
	- Percentage of Shareholding	66.58	70.98	70.98	66.58	70.98
18	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Equity shares of Rs. 10/- each	2,438,204	2,438,204	2,438,204	2,438,204	2,438,204
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	40.14	46.23	46.23	40.14	46.23
	- Percentage of shares (as a % of total share capital of the company)	13.42	13.42	13.42	13.42	13.42
	b) Non-encumbered					
	- Number of Equity shares of Rs. 10/- each	3,636,200	2,836,200	2,836,200	3,636,200	2,836,200
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	59.86	53.77	53.77	59.86	53.77
	- Percentage of shares (as a % of the total share capital of the company)	20.01	15.60	15.60	20.01	15.60

Notes:

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2012

2 The Statutory Auditors of the Company have carried out a 'Limited Review' of the above result.

3 Pursuant to action taken under SARFAESI Act, 2002 by Edelweiss ARC, 6 units of the Company, viz., Silvassa I, Silvassa II, Rakholi, Daman I, Daman II, Pipodara were sold through public auction conducted on 30/11/2011. The resultant loss of Rs.1230.36 lacs on transfer of fixed assets of such units on auction was booked in the books of accounts during the quarter ended 31st March, 2012 on receiving the information on sale on auction from Edelweiss Assets Reconstruction Company Ltd.

4 Interest amounting to Rs. 858.53 lacs for the quarter ended 31/03/2012 (Rs.836.62 lacs for the quarter ended 31/03/2011) on secured loans has not been provided in view of negotiation for settlement of dues going on with such secured lenders.

5 Investor Complaints: Pending as at 1.01.2012: Nil, Received during the Quarter: 2, Disposed off during the Quarter: 2 and Pending as at 31.03.2012: Nil

6 Company is operating in only one segment i.e. textiles and hence separate segment reporting is not applicable.

7 Previous year/period figures have been regrouped/reclassified wherever necessary.

for Blue Blends (India) Limited

Chairman & Managing Director

Place : Mumbai

Dated: 14th May, 2012

8

Details of Assets & Liabilities	(Rs. In Lakhs)	
Particulars	6 months ended 31/03/2012	Corresponding 6 months ended in the previous year 31/03/2011
	Unaudited	Audited
SOURCES OF FUNDS		
Shareholders Funds		
(a) Share Capital	5,044.40	5,044.40
(b) Reserves and Surplus	515.24	515.24
Loan Funds		
(a) Secured Loans	8,168.82	9,898.46
(b) Unsecured Loans	1,780.92	1,851.63
Total	**15,509.38**	**17,309.73**
APPLICATIONS OF FUNDS		
Fixed Asets (Net)	3,389.79	6,466.14
Investments	1,074.09	1,074.09
Current Assets Loans and Advances		
(a) Inventories	1,458.09	1,646.17
(b) Sundry Debtors	1,995.26	2,805.45
(c) Cash and Bank balances	298.27	199.33
(d) Loans and Advances	3,017.69	2,190.99
Less : Current Liabilities and Provisions	2,385.73	3,566.62
Miscellaneous Expenses	-	-
Profit and Loss Account	6,661.92	6,494.18
TOTAL	**15,509.38**	**17,309.73**

for Blue Blends (India) Limited

Chairman & Managing Director

Place : Mumbai

Dated: 14 th May, 2012