BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH, 2011

(Rs. in lacs)

Sr. No.	Particulars	Quarter ended 31/03/2011	Corresponding Quarter ended 31/03/2010	for the current Year Ended 31/03/2011	for the Previous Year Ended 31/03/2010
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	4,862.78	3,661.30	16,915.15	12,062.82
2	**Expenditure:**				
	a) (Increase)/Decrease in stock in trade	(57.78)	19.50	(221.59)	(182.98)
	b) Consumption of Raw Materials	3,352.77	2,080.91	10,805.76	7,206.59
	c) Purchase of Traded Goods	57.21	406.44	442.09	406.44
	d) Employees Cost	102.85	85.87	416.32	388.05
	e) Depreciation	169.73	170.41	679.12	678.77
	f) Other Expenditure	1,170.72	972.96	4,331.65	3,650.28
	Total	**4,795.50**	**3,736.09**	**16,453.35**	**12,147.15**
3	**Profit/(Loss) from Operations before other Income, Interest and Exceptional item (1-2)**	**67.28**	**(74.79)**	**461.80**	**(84.33)**
4	Other Income	94.71	40.50	253.76	164.35
5	**Profit/(Loss) before Interest and Exceptional Items (3+4)**	**162.00**	**(34.29)**	**715.56**	**80.02**
6	Interest	52.55	76.82	163.44	176.93
7	**Profit /(Loss)after Interest but before Exceptional Items (5-6)**	**109.45**	**(111.11)**	**552.12**	**(96.91)**
8	Exceptional Items	-	-	-	5,812.56
9	**Profit(+)/Loss(-) from ordinary Activities before Tax (7+8)**	**109.45**	**(111.11)**	**552.12**	**5,715.65**
10	Tax expenses	-	-	-	-
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**109.45**	**(111.11)**	**552.12**	**5,715.65**
12	Extraordinary items(net of Tax expenses)	-	-	-	(0.04)
13	**Net Profit/(Loss) for the period (11-12)**	**109.45**	**(111.11)**	**552.12**	**5,715.61**
14	Paid Up Equity Share Capital (Face Value of Rs.10/- Per Share)	1,817.40	1,817.40	1,817.40	1,817.40
15	Reserves Excluding Revalution Reserves (as per Balance Sheet) of Previous accounting year	-	-	-	515.24
16	Earning Per Share(EPS)				
	a) Basic & Diluted EPS before Extraordinary items (not to be annualized)	0.60	(0.61)	3.04	(0.53)
	b) Basic & Diluted EPS after Extraordinary items (not to be annualized)	0.60	(0.61)	3.04	31.45
17	Public Shareholding				
	- Number of Shares	12,899,584	13,799,584	12,899,584	13,799,584
	- Percentage of Shareholding	70.98	75.93	70.98	75.93
18	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Equity shares of Rs. 10/- each	2,438,204	2,438,204	2,438,204	2,438,204
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	46.23	55.74	46.23	55.74
	- Percentage of shares (as a % of total share capital of the company)	13.42	13.42	13.42	13.42
	b) Non-encumbered				
	- Number of Equity shares of Rs. 10/- each	2,836,200	1,936,200	2,836,200	1,936,200
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	53.77	44.26	53.77	44.26
	- Percentage of shares (as a % of the total share capital of the company)	15.60	10.65	15.60	10.65

Notes:

The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 13 th May, 2011 and the Statutory Auditors of the Company have carried out a' Limited Review' of the same.

Interest of Rs.836.62 lacs payable for the quarter ended 31/03/2011 (Rs.695.37 lacs for the corresponding quarter ended 31/03/2010) to Banks and Financial Institutions with whom negotiations for settlement of dues involving waiver of interest are going on, has not been provided.

No.of Investor complaints pending at the beginning of the quarter : Nil, No.of Investor complaints received during the quarter :2, No.of Investor complaints disposed off during the quarter : 2, and No.of Investor complaints pending at the end of the quarter : Nil.

Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.

Previous year/period figures have been regrouped/reclassified wherever necessary.

Details of Assets & Liabilities	(Rs. In Lakhs)	
Particulars	6 months ended 31/03/2011	Corresponding 6 months ended in the previous year 31/03/2010
	Unaudited	Audited
SOURCES OF FUNDS		
Shareholders Funds		
(a) Share Capital	5,044.40	5,044.40
(b) Reserves and Surplus	515.24	515.24
Loan Funds		
(a) Secured Loans	9,898.72	10,429.77
(b) Unsecured Loans	1,895.69	2,112.41
Total	**17,354.05**	**18,101.82**
APPLICATIONS OF FUNDS		
Fixed Asets (Net)	6,462.28	7,105.94
Investments	1,074.09	1,074.09
Current Assets Loans and Advances		
(a) Inventories	1,685.81	1,215.49
(b) Sundry Debtors	2,803.39	2,201.59
(c) Cash and Bank balances	177.54	97.83
(d) Loans and Advances	2,164.87	1,963.86
Less : Current Liabilities and Provisions	3,512.24	2,607.43
Miscellaneous Expenses	-	-
Profit and Loss Account	6,498.31	7,050.45
TOTAL	**17,354.05**	**18,101.82**

By Order of the Board
for Blue Blends (India) Limited

(Director)

Place : Mumbai

Date : 13th May,2011