BLUE BLENDS (INDIA) LIMITED

JBF House,
Old Post Office Lane,
Kalbadev Road,
Mumbai - 400 002. (India)

BBIL/ 11th November, 2013

To,
Mr. Hari K.
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

NSE Symbol : Blueblends

Sub: Outcome of Board Meeting and Submission of Un-audited Financial Results Under Clause 41 of the Listing Agreement.

At the Board Meeting held today, the Un-audited Financial Results for the quarter and half year ended 30th September, 2013 along with Limited Review report thereon pursuant to Clause 41 of the Listing Agreement was taken on record. Copy of the same is enclosed.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN & MANAGING DIRECTOR

Encl : As above

Phone : 2208 8736, 2208 5951, 2208 5952 • Fax : 91-22-2208 0470

BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2013

Part I **(Rs. in Lakhs)**

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	**Income from operations**						
	a) Net sales/ Income from operations(Net of excise duty)	4,272.02	3,844.15	4,261.95	8,116.17	9,177.16	16,579.05
	b) Other operating income	55.57	59.61	100.03	115.18	165.91	290.18
	Total Income from Operation (net)	**4,327.59**	**3,903.76**	**4,361.98**	**8,231.35**	**9,343.07**	**16,869.23**
2	**Expenditure:**						
	a) Cost of materials consumed	2,583.29	2,432.54	2,647.07	5,015.83	5,470.01	10,261.78
	b) Purchase of stock in trade	-	-	-	-	-	84.07
	c) Changes in inventories of finish goods, work in progress, stock in trade	34.97	(31.34)	(357.83)	3.63	(226.92)	(809.63)
	d) Employee benefits expense	146.49	116.27	123.54	262.76	226.75	507.38
	e) Depreciation and amortisation expenses	108.25	109.28	110.09	217.53	217.68	435.66
	f) Labour/ Job Charges	569.97	439.12	661.50	1,009.09	1,214.07	2,820.54
	g) Other expenses	654.92	638.79	764.57	1,293.71	1,458.72	3,035.39
	Total Expenses	**4,097.89**	**3,704.66**	**3,948.94**	**7,802.55**	**8,360.31**	**16,335.19**
3	**Profit/(Loss) from operations before other Income,finance costs and exceptional items (1-2)**	**229.70**	**199.10**	**413.04**	**428.80**	**982.76**	**534.04**
4	Other Income	0.49	1.64	1.55	2.13	2.86	187.50
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**230.19**	**200.74**	**414.59**	**430.93**	**985.62**	**721.54**
6	Finance costs	121.66	55.60	14.65	177.26	48.20	684.89
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**108.53**	**145.14**	**399.94**	**253.67**	**937.42**	**36.65**
8	Exceptional Items	85.97	56.46	-	142.43		2063.33
9	**Profit(+)/Loss(-) from ordinary activities before Tax (7+8)**	**194.50**	**201.60**	**399.94**	**396.10**	**937.42**	**2,099.98**
10	Tax expenses	-	-	-	-	-	-
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**194.50**	**201.60**	**399.94**	**396.10**	**937.42**	**2,099.98**
12	Extraordinary items(net of tax expenses)	-	-	-	-	-	
13	**Net Profit/(Loss) for the period (11-12)**	**194.50**	**201.60**	**399.94**	**396.10**	**937.42**	**2,099.98**
14	Share of Profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)**	**194.50**	**201.60**	**399.94**	**396.10**	**937.42**	**2,099.98**
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,940.90	1,817.40	1,817.40	1,940.90	1,817.40	1,817.40
18	Reserves excluding Revalution Reserves as per balance sheet of previous accounting year						(1,094.99)
19-i	**Earning Per Share (before Extraordinary items) (not annualised):**						
	Basic	0.60	0.80	2.20	1.40	5.16	0.20
	Diluted	0.56	0.75	2.06	1.31	4.83	0.19
19-ii	**Earning Per Share (after Extraordinary items) (not annualised):**						
	Basic	1.07	1.11	2.20	2.18	5.16	11.55
	Diluted	1.00	1.04	2.06	2.04	4.83	10.82

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5,786,467	4,551,467	11,299,584	5,786,467	11,299,584	3,891,467
	- Percentage of shareholding	29.81	25.04	62.17	29.81	62.17	21.41
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Equity shares of Rs. 10/- each	2,388,204	2,388,204	2,438,204	2,388,204	2,438,204	2,438,204
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	17.53	17.53	35.47	17.53	35.47	17.07
	- Percentage of shares (as a % of total share capital of the company)	12.30	13.14	13.42	12.30	13.42	13.42
	b) Non-encumbered						
	- Number of Equity shares of Rs. 10/- each	11,234,317	11,234,317	4,436,200	11,234,317	4,436,200	11,844,317
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	82.47	82.47	64.53	82.47	64.53	82.93
	- Percentage of shares (as a % of the total share capital of the company)	57.88	61.82	24.41	57.88	24.41	65.17

B	Investor Complaints	
	Particulars	**Quarter Ended September 30, 2013**
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	1
	Disposed off during the Quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 11th November, 2013 and the Statutory Auditors of the Company have carried out a' Limited Review' of the same.

2 During the quarter, the Company issued 12,35,000 shares of Rs.10/- each at a premium of Rs.65/- on Preferential Basis by conversion of 9,26,250 Optionally Redeemable Convertible Preference Shares.

3 Exceptional Item is on account of Gain on Sale of Fixed Assets of Murbad Unit which was closed long back.

4 Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.

5 Previous year/period figures have been regrouped/reclassified wherever necessary.

Statement of Assets and Liabilities

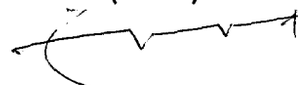
(Rs. in Lakhs)

Detail of Assets & Liabilities	Unaudited As at (Current half year end) 30.09.2013	Audited As at (Previous Year end) 31.03.2013
SOURCES OF FUNDS		
EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	4,241.65	5,044.40
(b) Reserves and Surplus	103.86	(1,094.99)
Non -Current Liabilities		
a) Long-term borrowings	2,431.41	2,431.40
b) Long-term provisions -For Employees benefits	14.01	15.68
Current Liabilities		
a) Short-term borrowings	1,115.37	1,383.63
b) Trade payables	2,919.67	2,377.50
c) Other current liabilities	440.82	728.79
Total	**11,266.79**	**10,886.41**
APPLICATIONS OF FUNDS		
ASSETS		
a) Fixed Assets		
i) Tangible Assets	2,940.14	3,195.21
ii) Capital Work-in-Progress	91.47	35.70
b) Non-current Investments	1,032.35	1,074.06
Current Assets		
(a) Inventories	2,791.78	2,144.95
(b) Trade Receivables	2,185.61	2,076.55
(c) Cash and Cash equivalents	150.51	73.40
(d) Short-term loans and advances	2,074.93	2,286.54
TOTAL	**11,266.79**	**10,886.41**

Place : **Mumbai**

Dated: **11th November,2013**

for Blue Blends (India) Limited



Chairman & Managing Director

P.C. SURANA & CO.

CHARTERED ACCOUNTANTS

P.C. SURANA
B.Com., LL.B., F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A.

205-6, STANDARD HOUSE
83, MAHARSHI KARVE ROAD
MARINE LINES
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Review Report to Blue Blends (India) Limited

We have reviewed the accompanying statement of Un-audited Financial Results of Blue Blends (India) Limited for the period ended 30th September, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and polices has not disclosed the information required to be disclosed in term of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.C. Surana & Co.
Chartered Accountants
Registration No. 110631W

Sunil Bohra
Partner
M.No.39761

Place : Mumbai
Dated: 11th November, 2013