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BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

BBIL/17031

14th November, 2014

To,
Mr. Hari K.
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Dear Sir,

NSE Symbol : Blueblends

Sub: Outcome of Board Meeting and Submission of Un-audited Financial Results Under Clause 41 of the Listing Agreement.

At the Board Meeting held today, the Un-audited Financial Results for the quarter and half year ended 30th September, 2014 along with Limited Review report thereon pursuant to Clause 41 of the Listing Agreement was taken on record. Copy of the same is enclosed.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00084995

Encl : As above

BLUE BLENDS (INDIA) LIMITED

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED ON 30TH SEPTEMBER, 2014

Part I **(Rs. in Lakhs)**

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	**Income from operations**						
	a) Net sales/ Income from operations(Net of excise duty)	4,189.64	4,010.20	4,272.02	8,199.84	8,116.17	17,331.05
	b) Other operating income	51.78	47.14	55.57	98.92	115.18	224.71
	Total Income from Operation (net)	**4,241.42**	**4,057.34**	**4,327.59**	**8,298.76**	**8,231.35**	**17,555.76**
2	**Expenditure:**						
	a) Cost of materials consumed	2,391.08	2,334.56	2,583.29	4,725.64	5,015.83	10,165.35
	b) Purchase of stock in trade	111.23	0.16	-	111.39	-	244.59
	c) Changes in inventories of finish goods, work in progress, stock in trade	(96.04)	(96.92)	34.97	(192.96)	3.63	(520.58)
	d) Employee benefits expense	132.60	116.33	146.49	248.93	262.76	526.13
	e) Depreciation and amortisation expenses	111.05	111.15	108.25	222.20	217.53	434.81
	f) Labour/ Job Charges	551.13	544.32	569.97	1,095.45	1,009.09	2,715.69
	g) Other expenses	762.11	709.32	654.92	1,471.43	1,293.71	2,616.66
	Total Expenses	**3,963.16**	**3,718.92**	**4,097.89**	**7,682.08**	**7,802.55**	**16,182.65**
3	**Profit/(Loss) from operations before other income,finance costs and exceptional items (1-2)**	**278.26**	**338.42**	**229.70**	**616.68**	**428.80**	**1,373.11**
4	Other Income	24.40	3.40	0.49	27.80	2.13	0.52
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**302.66**	**341.82**	**230.19**	**644.48**	**430.93**	**1,373.63**
6	Finance costs	183.06	192.87	121.66	375.93	177.26	929.72
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**119.60**	**148.95**	**108.53**	**268.55**	**253.67**	**443.91**
8	Exceptional Items			85.97		142.43	161.83
9	**Profit(+)/Loss(-) from ordinary activities before Tax (7+8)**	**119.60**	**148.95**	**194.50**	**268.55**	**396.10**	**605.74**
10	**Tax expenses**						
	i Current Tax	-	-	-	-	-	**123.32**
	ii Deferred Tax Assets	-	-	-	-	-	**(350.00)**
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**119.60**	**148.95**	**194.50**	**268.55**	**396.10**	**832.42**
12	Extraordinary items(net of tax expenses)	-	-	-	-	-	
13	**Net Profit/(Loss) for the period (11-12)**	**119.60**	**148.95**	**194.50**	**268.55**	**396.10**	**832.42**
14	Share of Profit/ (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit/(Loss) after taxes, minority interest and share of profit /(loss) of associates (13+14+15)**	**119.60**	**148.95**	**194.50**	**268.55**	**396.10**	**832.42**
17	Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90	1,940.90
18	Reserves excluding Revalution Reserves as per balance sheet of previous accounting year						540.18
19-i	**Earning Per Share (before Extraordinary items) (not annualised):** Basic & Diluted	0.62	0.77	0.56	1.38	1.31	3.46
19-ii	**Earning Per Share (after Extraordinary items) (not annualised):** Basic & Diluted	0.62	0.77	1.00	1.38	2.04	4.29

PART II

A	PARTICULARS OF SHAREHOLDING	Unaudited					Audited
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding						
	- Number of shares	5,786,467	5,786,467	5,786,467	5,786,467	5,786,467	5,786,467
	- Percentage of shareholding	29.81	29.81	29.81	29.81	29.81	29.81
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Equity shares of Rs. 10/- each	10,900,000	10,900,000	2,388,204	10,900,000	2,388,204	6,900,000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	80.01	80.01	17.53	80.01	17.53	50.65
	- Percentage of shares (as a % of total share capital of the company)	56.16	56.16	12.30	56.16	12.30	35.55
	b) Non-encumbered						
	- Number of Equity shares of Rs. 10/- each	2,722,521	2,722,521	11,234,317	2,722,521	11,234,317	6,722,521
	- Percentage of shares (as a % of total shareholding of Promoter and Promoter group)	19.99	19.99	82.47	19.99	82.47	49.35
	- Percentage of shares (as a % of the total share capital of the company)	14.03	14.03	57.88	14.03	57.88	34.64

B	**Investor Complaints**	
	Particulars	**Quarter Ended September 30, 2014**
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	Nil
	Disposed off during the Quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th November, 2014 and the Statutory Auditors of the Company have carried out a' Limited Review' of the same.

2 Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.

3 Previous year/period figures have been regrouped/reclassified wherever necessary.

4 Provision for tax if any , will be made at the end of the year .

Statement of Assets and Liabilities

(Rs. in Lakhs)

Detail of Assets & Liabilities	Audited	
	6 Months Ended	Year Ended
	30.09.2014	31.03.2014
SOURCES OF FUNDS		
EQUITY AND LIABILITIES		
Shareholders Funds		
(a) Share Capital	4,241.65	4,241.65
(b) Reserves and Surplus	808.73	540.18
Non -Current Liabilities		
a) Long-term borrowings	5,060.19	5,063.86
b) Long-term provisions -For Employees benefits	16.38	16.38
Current Liabilities		
a) Short-term borrowings	606.84	540.90
b) Trade payables	2,518.60	2,482.48
c) Other current liabilities	830.62	787.93
Total	**14,083.01**	**13,673.38**
APPLICATIONS OF FUNDS		
ASSETS		
Non-current Assets		
a) Fixed Assets		
i) Tangible Assets	2,730.90	2,946.84
ii) Capital Work-in-Progress	115.99	57.05
b) Non-current Investments	1,299.04	1,149.03
c) Deferred tax assets (net)	350.00	350.00
d) Long-term loans and advances	1,500.00	1,500.00
Current Assets		
a) Current Investments	94.27	281.78
(b) Inventories	3,860.93	2,863.22
(c) Trade Receivables	3,308.59	3,037.26
(d) Cash and Cash equivalents	318.71	1,015.56
(e) Short-term loans and advances	504.58	472.64
TOTAL	**14,083.01**	**13,673.38**

Place : **Mumbai**

Dated: **14th November,2014**

for Blue Blends (India) Limited

Chairman & Managing Director