BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,

The Manager,

Department of Corporate Services,

The Bombay Stock Exchange Limited,

25th Floor, Phiroz Jejeebhoy Towers,

Dalal Street, Fort, Mumbai-400 001

Sub.: Proceedings of the 38th Annual General Meeting Blue Blends (India) Limited

Ref.: Regulation 30 read with Part A, Para A (13) of Schedule III of the SEBI (LODR) Regulation, 2015.

Scrip Code : 502761 (BSE)
Symbol : BLUEBLENDS (NSE)

Respected Sir,

Pursuant to Regulation 30 read with Part A, Para A (13) of Schedule III of the SEBI (LODR) Regulation, 2015 we enclosed herewith proceedings of 38th Annual General Meeting of the Blue Blends (India) Limited was held on Tuesday 24th September, 2019 at 11.00 AM at , M.C. Ghia Hall, Bhogilal Hargovinddas Building, 4th Floor, 18/20, K. Dubash Marg, Kala Ghoda, Mumbai – 400 001.

Kindly take the note of the above.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN NO. 00084995

PLACE : MUMBAI
DATE : 24.09.2019

ENCL. : SUMMARY OF PROCEEDINGS

CC TO : NATIONAL STOCK EXCHANGE

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

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Mumbai - 400 002. (India)

Summary of Proceedings of 38th Annual General Meeting of the Company

The 38th Annual General Meeting of the Blue Blends (India) Limited was held on Tuesday 24th September, 2019 at 11.00 AM at M.C. Ghia Hall, Bhogilal Hargovinddas Building, 4th Floor, 18/20, K. Dubash Marg, Kala Ghoda, Mumbai – 400 001.

PRESENT:

1. Mr. Anand Arya - Chairman
2. Mr Madanlal Agarwal - Director
3. Mr. Shabbir Tambawalla - Independent Director and Chairman of Audit Committee
4. Mr. Chintan Bharatbhai Doshi - Company Secretary
5. Mr. Arun Jain - Auditor

Apart from Board of Directors, 32 members were present in person and includes representative of Company so the sufficient Quorum was present and called the meeting in order.

The Meeting commenced at 11.05 AM and Mr. Anand Arya, Chairman of the meeting occupied the chair.

The chairman welcomed the shareholders then requested Mr. Chintan Bharatbhai Doshi, Company Secretary to continue with the proceedings of the meeting.

Mr. Chintan Bhararbhai Doshi, Company Secretary with the permission of the members present took the notice calling the Annual General Meeting along with the explanatory statement as read and informed the shareholders that relevant register are open for inspection. Mr. Chintan Bharatbhai Doshi requested the Chairman to address the shareholders.

The Chairman delivered his speech and informed that as per section 108 of the Companies Act, 2013 read with Rules made there under, the company has provided E-Voting facility to the members of for exercising their right to vote through CDSL in respect of the business to be transacted at the Annual General Meting. He further informed that E-Voting period commenced at 09.00 AM on Saturday September 21st , 2019 and ends on 05.00 PM on Monday September 23th, 2019. Mr. Sunil Bohra, Practising Chartered Accountant has been appointed as the Scrutinizers for remote E-Voting and ballot papers process in a fair and transparent manner.

Chairman of the Audit Committee briefed the shareholder about the technical points of the Balance Sheet.

Since the report of the Statutory Auditor's did not have any qualifications, with the due permission of the members present, the same was taken on record.

Similarly Secretarial Audit Report did not have any qualifications, with the due permission of the members present, the same was taken on record.

Clarifications were provided to the queries raised by members

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Then Chairman informed that members who have not voted through E-Voting may choose to vote by way of ballot paper.

The following items of business as per the Notice of AGM dated 09th August, 2019 were transacted at the meeting.

ORDINARY BUSINESS:

1. To consider and adopt the Audited Standalone and Consolidated Financial Statements for the Financial Year ended March 31, 2019.
2. To appoint a Director in place of Mr. Janrdan Joshi who retires by rotation and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mr. Madanlal Agarwal as an Independent Director of the Company.
4. Ratification of remuneration of cost auditor.
5. To approve the material related party transactions for payment of job charges.
6. Change in Name of the Company.

Then Chairman Ordered for the poll on all above resolutions and requested the Members to cast their votes on each of the agenda items by putting a tick mark in column of Assent or Dissent, as the case may be, sign the ballot paper and drop the same in the ballot box kept in the meeting room.

The Chairman informed all members that whosoever is interested in any of the above resolution should abstain from voting from such resolution.

Then the chairman requested scrutinizers for an orderly conduct of voting. Scrutinizer demonstrated the empty ballot box and sealed the same in the presence of the members.

The chairman informed that consolidated result of remote E-Voting and the poll will be declared after receiving Scrutinizer's report and intimate to Stock Exchange as well as placed on the website of the Company.

The Chairman thanked the members and Director present in the Annual General Meeting and concluded the AGM at 12.20 P.M.

FOR BLUE BLENDS (INDIA) LIMITED

BLUE BLENDS (INDIA) LIMITED MUMBAI

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN NO. 00084995

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DATE : 24.09.2019