BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager
DCS-Department of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

SUB: OUTCOME OF BOARD MEETING,
Scrio Code : BSE : 502761
NSE : BLUEBLENDS

This is to inform you that, Board of Directors of the Company at its meeting held today i.e. on 13th August, 2018 has considered and approved the Following:

1. Un-audited Financial Results for the Quarter ended 30th June, 2018 along with Limited Review Report which is enclosed herewith.
2. The draft notice and Directors Report convening 37th Annual General Meeting of the Company to be held on Saturday the 29th September,2018 at 11.00 P.M. at M.C.Ghia Hall, Bhogilal Hargovinddas Building, 4th Floor, 18/20, K.Dubhash Marg, Kala Ghoda,, Mumbai -400 001.
3. Register of Members and the Register of Transfer of Equity Share will remain closed from 24.09. 2018 to 29.09.2018.
4. Appointment of Sunil Bohra, Partner of P.C.Surana & Co., Practicing Chartered Accountant, as a scrutinizer for conducting the E-voting in fair & transparent manner..
5. Board of Directors has decided to appoint Mr. Abhishek Singh Practicing Company Secretary , as Secretarial Auditor of the Company for the Financial year 2017-18..
6. Disclosure from Directors under provision of section 164, 184(1), 149 of the Companies Act, 2013.
7. To consider the proposal for re-appointment of M/s. Kiran J. Mehta & Co. Chartered Accountants, Ahmedabad as the Cost Auditor of the Company for the Financial year, 2018-19.
8. To consider the proposal for re-appointment of JMT & Associates, Chartered Accountants, as the Statutory Auditor of the company for the financial year, 2018-19.
9. This is to Further inform you that Board Meeting commenced at 5.00 P.m. and concluded at 6.45

Kindly take the note of the above.

Thanking you

Yours faithfully

FOR BLUE BLENDS (INDIA) LIMITED

V. Rukmani

RUKMANI IYER
DIRECTOR
DIN: 07138340

PLACE : MUMBAI
DATE : 13..08.2018

C.C. National Stock Exchange
Delhi Stock Exchange

Phone : 2208 8736 / 2208 5951 • Fax : 91-22-2208 0470
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22088736, Fax No. 022-22080470

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2018

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.18	31.03.2018	30.06.2017	31.03.2018
1	**Revenue**				
	a) Revenue from Operations	1,992.06	3,179.39	4,521.42	13,221.05
	b) Other Income	-	4.93	0.37	24.90
	Total Revenue	**1,992.06**	**3,184.32**	**4,521.79**	**13,245.95**
2	**Expenses**				
	a) Cost of Materials Consumed	1,171.82	2535.18	1,391.34	6,947.99
	b) Purchases of Stock - in - trade	-	-	265.63	265.63
	c) Changes in Inventories of finished goods, work in progress, stock-in-trade	(125.60)	1,046.60	1,412.37	2,088.56
	d) Employee Benefits Expense	160.28	199.66	138.56	632.91
	e) Finance Cost	128.84	306.61	252.30	1,179.28
	f) Depreciation and Amortisation Expenses	53.15	55.50	55.48	222.24
	g) Dyes & Chemicals	281.20	194.15	224.54	937.67
	h) Other Expenses	484.63	659.66	601.23	2,382.25
	Total Expenses	**2,154.32**	**4,997.36**	**4,341.45**	**14,656.53**
3	**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	**(162.26)**	**(1813.04)**	**180.34**	**(1410.58)**
	Exceptional Item	-	(2029.11)	-	(2029.11)
	Profit before Extraordinary Items & Tax	**(162.26)**	**(3842.15)**	**180.34**	**(3439.69)**
	Extraordinary Items	-	-	-	-
4	**Profit before Tax**	**(162.26)**	**(3,842.15)**	**180.34**	**(3,439.69)**
	Tax expenses				
	i Current Tax		(124.36)	55.72	-
	ii Deferred Tax		(187.00)	-	(187.00)
	iii MAT Credits Available		40.25	(36.07)	-
	iv Adjustment in Taxation in Earlier Years		17.84	-	17.84
5	**Profit for the Period**	**(162.26)**	**(3588.88)**	**160.69**	**(3270.53)**
	Other Comprehensive Income				
	Items that will not be classified to profit & loss				
	Remeasurement of defined benefit plan	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-
	Items that will be classified to profit & loss				
	Remeasurement of defined benefit plan	(11.49)	(16.66)	(16.78)	(52.72)
	Tax relating to Remeasurement of defined benefit plan	3.58	5.15	5.18	16.29
6	**Total Other Comprehensive Income**	**(7.91)**	**(11.51)**	**(11.60)**	**(36.43)**
7	**Total Comprehensive Income for the period (5-6)**	**(170.17)**	**(3,600.39)**	**149.09**	**(3,306.96)**
8	Paid Up Capital				
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,165.12	2,165.12	2,059.28	2,165.12
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	4,175.55	4,175.55	4,800.00	4,175.55
9	Reserves excluding Revaluation Reserves	-	-	-	370.93
10	Debenture Redemption Reserve	-	-	-	900.00
11	**Earning Per Share (not annualised):**				
	a) Basic	(0.75)	(16.83)	0.78	(15.34)
	b) Diluted	(0.75)	(16.83)	0.74	(15.34)
12	Debt Equity Ratio	3.73	3.78	3.71	3.78
13	Debt Service Coverage Ratio	0.01	(0.31)	0.11	0
14	Interest Service Coverage Ratio	0.11	(4.73)	1.93	(0.01)

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] presecribed under Section 133 of the Companies Act, 2013. Beginning 1st April 2017, the Company has first time adopted Ind AS. Further, in accordance with Ind AS 101, First-Time adoption of Indian Accounting Standards, the company has presented a reconciliation of profit as per Accounting Standard and Ind AS.

2 **Reconciliation of profit between Previous GAAP and Ind AS. For the Quarter ended 30th June-2018**

Sr. No.	Nature of Adjustments	Quarter Ended	Quarter Ended	Year ended
		30.06.2018	30.06.2017	31.03.2018
I	**Profit as per previous GAAP**	(162.26)	160.69	(3,270.53)
	Add/(Less) : Adjustments in Statement of Profit and Loss			
	Remeasurement of defined benefit plan	(11.49)	(16.78)	(52.72)
	Current tax impact on above reclassified to OCI	3.58	5.18	16.29
II	**Net Profit before OCI as per Ind AS**	(170.17)	149.09	(3,306.96)
	Other Comprehensive Income (net of tax impact)	-	-	-
III	**Total Comprehensive Income as per Ind AS**	(170.17)	149.09	(3,306.96)

Other Equity (Reserves)

Nature of Adjustment / Reconciliation as under	31.03.2018
Other Equity (Reserves as per previous AS)	370.93
Adjustments:	
Effect of measuring investment at fair value	(52.72)
Deferred tax impact on above	16.29
Other Equity (Reserves as per Ind AS	334.50

3 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

4 The Consolidated Accounts will be published for the year ending March 31st, 2019.

5 Revenue from operations for the Quarter ended June 30th, 2018 include Job Work Charges received of Rs.486.00 Lakhs and Rs.214.17 Lakhs in the Quarter ended 30th June,2017

6 Effective 01.07.2017 with the implementation of Goods and Service Tax (GST), the revenue for the three months ended 31.03.2018 in inclusive of GST in accordance with requirements of Ind AS.

7 The figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated : 13th August,2018

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. JMT & Associates., Mumbai Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2018

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 13..08.2018

Phone : 2208 8736 / 2208 5951 • Fax : 91-22-2208 0470
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLEND (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Blue Blends (India) Limited ("the Company") for the quarter ended 30th June, 2018, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

ARUN S JAIN
MEM. NO.: 043161
PARTNER

PLACE : MUMBAI
DATE : 13.08.2018

JMT & ASSOCIATES Membership No. 43161 Chartered Accountant