BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To
The National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Dear Sir,

Sub: Clarification for Financial Results
Ref: Your Email Dated 15 July, 2019

We are receipt of your letter reference no. NSE/LIST/FR/14489 dated 04th June, 2019 , in this regards please find enclosed Unmodified Opinion along with Declaration under regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.

Hope our reply satisfied your quirey.

Thanking You

Yours faithfully
BLUE BLENDS (INDIA) LIMITED

AUTHORISED SIGNATORY

PLACE: MUMBAI
DATE : 15.07.2019

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FORM A

FOR AUDIT REPORT WITH UNMODIFIED OPINION

[Pursuant to Regulation 33(3) (d) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 we give below in Form A information on "Matters of Emphasis" on the Auditors' Report for the Year ended on 31st March, 2019]

1.	Name of the Company	Blue Blends (India) Limited
2.	Annual Financial Statements for the year ended	31st March, 2019
3.	Type of Audit Observation	Matter of Emphasis and Unmodified Opinion i) The Balances of Sundry debtors, Sundry Creditors, Advances lying in Loans & Advances Account, Advances taken from parties are taken as appearing in books of account and these are subject to confirmation by respective parties. In view this, we are not in a position to comment on the correctness of the outstanding balance and resultant impact thereof on the financial statements for the period under audit. ii) During the year the Company has failed to pay installments amounting to Rs. 3255.00 Lacs due on 16% Non Convertible Debentures (NCDs) issued to M/s Edelweiss Stressed and Troubled Assets Revival Fund -I (ESTARF-I). M/s Edelweiss Stressed and Troubled Assets Revival Fund -I on 28/03/2019 issued Notice U/s 13(2) of the Securities and Reconstruction of Financial Assets an Enforcement of Securities Interest Act.2002(SARFAESI Act) to the company and to its Corporate and Personal Guarantors including its Chairman and Managing Director Mr. Anand Arya enforcing its securities provided against such NCDs. III) Pending cases against Company and its Directors; a) 10 Cases under Section 138 of Negotiable Instrument Act. b) 6 Cases filed in National Company Law Tribunals(NCLT) by the Lenders and Creditors of the Company for their claims of Rs. 375.83 Lacs. iv) Company has failed to pay its statutory liabilities under Employees Provident Fund Act, 1952 and Employees State Insurance Act, 1948 within the time stipulated under such Acts. Such liabilities due on 31/03/2019 and as under Employees Contribution Provident Fund Rs. 1622505/- Employers Contribution Provident Fund Rs. 1614928/- Employees Contribution under ESIC Scheme Rs. 418093/- Employers Contribution under ESIC Scheme Rs. 1130215/-
4.	Frequency of Observation	i) Regular (ii) (iii) & (iv) First Time

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5.	**Signed :**	
	Anand Arya (Chairman and Managing Director)	For BLUE BLENDS (INDIA) LTD. Chairman & Managing Director
	Nirmal Sirohiya (Chief Financial Officer)	
	M/s. JMT & Associates, (Statutory Auditor of the Company)	JMT & ASSOCIATES ★ Chartered Accountant ★
	Shabbir Tambawalla (Chairman of Audit Committee)	

PLACE : MUMBAI
DATE : 30.05.2019

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

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DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. JMT & Associates, Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter and year ended 31st March, 2019.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN NO: 00084995

PLACE : MUMBAI
DATE : 30.05.2019

Phone : 2208 8736 / 2208 5951 • Fax : 91-22-2208 0470
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com