BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
National Stock Exchange Of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam,

SUB: CLARIFICATION OF FINANCIAL RESULTS

With reference to your E-mail dated 14th November, 2019 on the subject mentioned above, we hereby submitting herewith Consolidated Financial Results along with notes and Limited Review Report 30th June 2019.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **BLUE BLENDS (INDIA) LIMITED**

AUTHORISED SIGNATORY

PLACE : MUMBAI
DATE : 14.11.2019

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai - 400002

E mail ID : blueblends.ho@ gmail.com, Website : www.blueblends.com, Phone No. : 022-22085951

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2019

(Rs. in Lakhs)

Particulars	Quarter Ended						Year Ended	
	Unaudited		Audited		Unaudited		Audited	
	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated	Standalone	Consolidated
	30.06.2019	30.06.2019	31.03.2019	31.03.2019	30.06.2018	30.06.2018	31.03.2019	31.03.2019
enue								
Revenue from Operations	770.95	770.95	1,196.71	1,196.71	1,992.06	1,992.06	5,671.34	5,671.34
Other Income	0.52	1.09	61.71	62.36	-	1.01	65.61	68.13
l Revenue	**771.47**	**772.04**	**1,258.42**	**1,259.07**	**1,992.06**	**1,993.07**	**5,736.95**	**5,739.47**
enses								
Cost of Materials Consumed	170.40	170.40	206.07	206.07	1,171.82	1,171.82	3,096.28	3,096.28
Purchases of Stock - in - trade	-	-	-	-	-	-	-	-
Changes in Inventories of finished goods, work in progress, stock-in-trade	5.17	5.17	576.26	576.26	(125.60)	(125.60)	712.68	712.68
Employee Benefits Expense	89.19	89.19	93.41	93.41	160.28	160.28	496.21	496.21
Finance Cost	206.40	206.40	227.19	227.19	128.84	128.84	749.32	749.32
Depreciation and Amortisation Expenses	49.80	49.82	62.47	62.49	53.15	53.17	218.99	219.05
Dyes & Chemicals	186.59	186.59	277.23	277.23	281.20	281.20	999.12	999.12
Power & Fuel	98.58	98.58	99.90	99.90	187.53	187.53	523.17	523.17
Other Expenses	144.12	144.14	1834.85	1839.26	297.10	297.14	2,564.22	2567.91
l Expenses	**950.25**	**950.29**	**3,377.38**	**3,381.81**	**2,154.32**	**2,154.38**	**9,359.99**	**9,363.74**
it before Exceptional Item, Extraordinary Items & (1-2)	**(178.78)**	**(178.25)**	**(2118.96)**	**(2122.74)**	**(162.26)**	**(161.31)**	**(3623.04)**	**(3624.27)**
ptional Item	-	-	-	-	-	-	**(886.86)**	**(886.86)**
it before Extraordinary Items & Tax	**(178.78)**	**(178.25)**	**(2118.96)**	**(2122.74)**	**(162.26)**	**(161.31)**	**(4509.90)**	**(4511.13)**
aordinary Items	-	-	-	-	-	-	-	-
it before Tax	**(178.78)**	**(178.25)**	**(2,118.96)**	**(2,122.74)**	**(162.26)**	**(161.31)**	**(4,509.90)**	**(4,511.13)**
expenses								
Current Tax	-		-	-	-	-	-	-
Deferred Tax	-		-	-	-	-	-	-
MAT Credits Available	-		-	-	-	-	-	-
Adjustment in Taxation in Earlier Years	-	0.06	36.79	36.80	-	-	36.79	36.80
t for the Period	**(178.78)**	**(178.31)**	**(2155.75)**	**(2159.54)**	**(162.26)**	**(161.31)**	**(4546.69)**	**(4547.93)**

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

her Comprehensive Income								
ms that will not be classified to profit & loss								
Remeasurement of defined benefit plan	-		-	-	-	-	-	
Tax relating to Remeasurement of defined benefit pla	-		-	-	-	-	-	
ms that will be classified to profit & loss								
Remeasurement of defined benefit plan	(29.99)	(29.99)	(9.65)	(9.65)	(11.49)	(11.49)	(44.99)	(44.99)
Tax relating to Remeasurement of defined benefit pla	9.27	9.27	2.98	2.98	3.58	3.58	13.94	13.94
tal Other Comprehensive Income	**(20.72)**	**(20.72)**	**(6.67)**	**(6.67)**	**(7.91)**	**(7.91)**	**(31.05)**	**(31.05)**
tal Comprehensive Income for the period (5-6)	**(199.50)**	**(199.03)**	**(2,162.42)**	**(2,166.21)**	**(170.17)**	**(169.22)**	**(4,577.74)**	**(4,578.98)**
d Up Capital								
Equity Shares (Face value of the Share Rs. 10/- each)	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12	2,165.12
Debt Capital (Face value of the Debt Rs. 10,00,000/- h)	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55	4,175.55
erves excluding Revaluation Reserves	-	-	-	-	-	-	(4175.76)	(4,174.08)
benture Redemption Reserve	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00
ning Per Share (not annualised):								
Basic	(0.83)	(0.82)	(9.96)	(9.97)	(0.75)	(0.75)	(21.00)	(21.01)
Diluted	(0.83)	(0.82)	(9.96)	(9.97)	(0.75)	(0.75)	(21.00)	(21.01)
bt Equity Ratio	4.04	4.04	4.44	4.44	3.73	3.73	4.44	4.44
bt Service Coverage Ratio	0.01	0.01	(0.25)	(0.25)	0.01	0.01	(0.34)	(0.34)
erest Service Coverage Ratio	0.38	0.38	(8.14)	(8.16)	0.11	0.12	(3.56)	(3.56)

above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2019 the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

ıpany is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

enue from operations for the Quarter ended June 30th, 2019 include Job Work Charges received of Rs.526.33 Lakhs and Rs.486.00 Lakhs in the rter ended 30th June,2018

figures for the previous period have been restated, regrouped or reclassified wherever required to comply with the requirement of Ind AS.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Mumbai

09 th August,2019

BLUE BLENDS (INDIA) LIMITED BOMBAY-7

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 • Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun.jmta@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited Standalone as well as Consolidated financial results of Blue Blends (India) Limited ("the Company") for the quarter ended 30th June, 2019, ("the Statement) being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

ARUN S JAIN
MEM. NO.: 043161
PARTNER
UDI NO. 19043161AAAADC9303

PLACE : MUMBAI
DATE : 24/09/2019

JMT & ASSOCIATES * Membership No. 43161 * Chartered Accountant *