BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager
DCS-Department of Corporate Services
The Bombay Stock Exchange Ltd.
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Dear Sir,

SUB: OUTCOME OF BOARD MEETING,

This is to inform you that, the Board Meeting of the company is held today i.e Tuesday February 14th, 2017 to consider and approved the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31st December, 2016 along with Limited Review Report thereon, pursuant to Clause 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is to further inform you that the Board Meeting commenced at 1.00 PM and concluded at 2.00 PM.

Kindly take the note of the above.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00084995

PLACE : MUMBAI
DATE : 14.02.2017

ENCL : FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT

C.C. TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE

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Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2016

(Rs. in Lakhs)

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
1	**Income from operations**						
	a) Net Income from Sales/ Services	3,824.33	4,298.27	4,657.10	12,370.10	13,191.77	18,014.92
2	**Cost of sale/ services**						
	a) Increase/ decrease in stock in trade and work in progress	(205.77)	261.81	184.46	(342.94)	(60.96)	92.05
	b) Cost of materials consumed	2,084.24	2,129.34	2,371.50	6,565.89	6,522.12	9,345.46
	c) Purchases of traded goods	117.61	85.58	96.70	606.70	668.97	245.29
	d) Other expenditure	1,176.21	1,127.80	1,263.04	3,622.40	4,060.92	5,589.28
3	**Gross Profit (1-2)**	**652.04**	**693.74**	**741.40**	**1,918.05**	**2,000.72**	**2,742.84**
4	General Administrative Expenses	77.34	57.62	60.29	205.21	202.19	277.81
5	Selling & Distribution Expenses	43.69	48.57	46.29	139.45	156.55	158.81
6	Depreciation	55.47	55.54	70.24	166.27	258.65	312.95
7	**Operating Profit before interest (3)-(4+5+6)**	**475.54**	**532.01**	**564.58**	**1,407.12**	**1,383.33**	**1,993.27**
8	Interest	324.55	310.17	290.91	867.47	772.87	1,084.79
9	Exceptional Items	-	-	-	-	-	-
10	**Operating Profit after interest nad Exceptional Item (7-8-9)**	**150.99**	**221.84**	**273.67**	**539.65**	**610.46**	**908.48**
11	Other Income	-	0.77	7.12	2.90	8.34	28.99
12	**Profit (+)/ Loss (-) from Ordinary Activities before tax (10-11)**	**150.99**	**222.61**	**280.79**	**542.55**	**618.80**	**937.47**
13	**Tax expenses**						
	i Current Tax	30.00	48.00	-	109.00	-	200.00
	ii Deferred Tax	-	-	-	-	-	265.00
	iii MAT Credit entitlement	(30.00)	(48.00)	-	(109.00)	-	(412.19)
	iv Adjustment in Taxation in earlier years	-	-	-	-	-	17.06
14	**Net Profit (+)/Loss (-)from Ordinary Activities after tax (12-13)**	**150.99**	**222.61**	**280.79**	**542.55**	**618.80**	**867.60**
15	Extraordinary items(net of tax expenses)	-	-	-	-	-	-
16	**Net Profit(+)/Loss (-)for the period (14-15)**	**150.99**	**222.61**	**280.79**	**542.55**	**618.80**	**867.60**
17	Paid Up Equity Share Capital (Face value of the Share Rs. 10/- each)	2,059.28	2,059.28	1,940.90	2,059.28	1,940.90	1,940.90
18	Paid up Debt Capital	3,245.00	3,245.00	3,600.00	3,245.00	3,600.00	3,600.00
19	Reserves excluding Revalution Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,827.13
20	Debenture Redemption Reserve	-	-	-	-	-	550.00
21	**Earning Per Share (EPS)**						
	a) Basic and Diluted EPS before Exreaordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	1.08	1.45	2.63	3.19	4.47
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	1.08	1.45	2.63	3.19	4.47

Notes:

1. The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 14th February, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
2. Total Expenditure incurred on: (1) Employee Cost Rs.172.75 Lacs (2) Labour Job Charges Rs. 441.66 Lacs.
3. Company is operating in only one segment i.e. textiles,and hence separate segment reporting is not applicable.
4. The Consolidated Accounts will be published for the year ending March 31st, 2017.
5. Previous year/period figures have been regrouped/reclassified wherever necessary.

For Blue Blends (India) Limited

Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai
Dated: 14th February, 2017

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
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LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLEND (INDIA) LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Blue Blends (India) Limited ("the Company") for the quarter ended 31st December, 2016 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P. C. SURANA & CO.
CHARTERED ACCOUNTANTS
REG. NO. : 110631W

P.C.SURANA
M.NO. 17136
PARTNER

PLACE : MUMBAI
DATE : 14.02.2017