BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
National Stock Exchange Of India Limited
Listing Compliance
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Dear Sir/Madam

SUB: NON SUBMISSION STANDALONE AND CONSOLIDATED LIMITE REVIES REPORT

Symbol : BLUEBLENDS

With reference to your E-mail dated 11th March, 2021, on the subject mentioned above, we hereby submitting herewith Standalone and Consolidated Limited Review Report for the Quarter ended 31st December, 2020.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For BLUE BLENDS (INDIA) LIMITED

AUTHORISED SIGNATORY

PLACE : MUMBAI
DATE : 12.03.2021

Phone : 91-22-2208 5951
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

PARTNER
UDIN: 21043161AAAABU9837
PLACE : MUMBAI
DATE : 12/02//2021

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Limited Review Report to
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Consolidated Un-Audited Financial Results of Blue **Blends (India) Limited ("the Parent"/The Company")** and its only wholly owned subsidiary (the Parent and its subsidiary together referred to as "the Group"),and its share of the net profit/loss after tax of its subsidiary for the **quarter ended 31st December, 2020 and year to date results for the period from April 1, 2020 to December, 2020,** ("the Statement) being submitted by the parent pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended("Listing Regulations").

2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors has been prepared in accordance withthe recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, 2015 to the extent applicable.

4. The Statement includes the results of the following entities:
List of Subsidiaries
a) BindalSyntheties Private Limited

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountant ★

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of its only subsidiary included in the Statement,whose interim financial results reflect total revenues of INR 0.34 lakhs and INR 1.03, total net profit after tax of INR 0.43 lakhs and 1.29 lakhs and total comprehensive income profit (loss) of INR 0.43 and 1.29 lakh for the quarter ended December 31, 2020 and for the period from April 1,2020 to December 31, 2020 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditor whose report has been furnished to the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the statement is not modified in respect of the above matters.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

ARUN S JAIN
MEM. NO.: 043161
PARTNER

UDIN: 21043161AAAABU9837
PLACE : MUMBAI
DATE : 12/02/2021

JMT & ASSOCIATES
Membership No. 43161
Chartered Accountant

JMT & associates CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road, (Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Limited Review Report to
The Board of Directors
BLUE BLENDS (INDIA) LIMITED

We have reviewed the accompanying Statement of Un-audited Standalone Financial Results of **Blue Blends (India) Limited** ("the Company") for the **quarter ended 31st December, 2020** and year to date results for the period from **April 1, 2020 to December 3st, 2020** ("the Statement). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

This Statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind. AS-34) prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these Financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR JMT & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 104167W

ARUN S JAIN
MEM. NO.: 043161
PARTNER
UDIN: 21043161AAAABU9837
PLACE : MUMBAI
DATE : 12/02//2021

JMT & ASSOCIATES ★ Membership No. 43161 ★ Chartered Accountant