

blue bird®**BLUE BIRD (INDIA) LIMITED**

Date: July 27, 2012.

National Stock Exchange of India Limited
"Exchange Plaza", Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

Bombay Stock Exchange Limited,
The Listing Department
Dalal Street,
Mumbai - 400001.

Subject: Intimation of proceedings of Board Meeting held on July 27, 2012.

Dear Sir,

With respect to the captioned subject, kindly note the following:

The meeting of the Board of Directors was held on July 27, 2012.

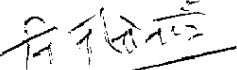
1. The following decisions were taken at the Board Meeting and the same is being intimated to you through this letter -
 - a. The Board of Directors approved the Unaudited quarterly results for the Quarter ended on March 31, 2012 along with segment wise results.
A statement of the same is enclosed herewith.
 - b. The Board among other businesses also discussed and noted the Statutory Compliance Report.

You are requested to take the same on your record and acknowledge.

Thanking you,

Yours faithfully,

For Blue Bird (India) Limited



Nitin Sontakke
Chairman and Managing Director

Encl.: A/a

blue bird

BLUE BIRD (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 31st MARCH, 2012

(Rs. In Lacs)

Sr No	Particulars	3 months ended 31-03-2012	Preceding 3 months ended 31 12-2011	corresponding 3 months ended in the previous year 31-03-2011	Year to date figures for current period ended 31-03-2012	Year ended 31-03-2011
		unaudited	unaudited	unaudited	unaudited	(Audited)
1	Income					
	a) Net Sales/Income from operations	926.97	5.01	59.83	1,022.01	1,071.40
	b) Other Operating Income	-	-	-	-	-
	Total Income	926.97	5.01	59.83	1,022.01	1,071.40
2	Expenditure					
a	(Increase)/ Decrease in stock in trade & work in progress	5,755.72	0.86	8574.00	5,778.38	8,711.75
b	Consumption of raw materials	6,283.62	2.93	4316.13	6,286.66	5,090.24
c	Purchase of Traded goods	-	-	-	-	-
d	Employee Cost	30.00	28.23	60.87	131.27	290.17
e	Depreciation / Amortisation	187.94	187.95	187.94	751.77	751.77
f	Other Expenditure	45.70	2.87	32.24	90.33	256.06
	Total Expenditure	12,302.98	222.84	13,171.18	13,038.31	15,099.99
3	Profit from operations before Other Income, Interest & Exceptional Item (1-2)	(11,376.01)	(217.83)	(13,111.35)	(12,016.30)	(14,028.59)
4	Other Income	19.20	-	1.67	22.18	9.43
5	Profit Before , Interest & Exceptional items(3+4)	(11,356.81)	(217.83)	(13,109.68)	(11,994.12)	(14,019.16)
6	Interest	2,783.66	2,788.58	2,368.93	10,725.90	8,816.75
7	Profit (+) / Loss(-) after Interest but before exceptional Items (5-6)	(14,140.47)	(3,006.41)	(15,478.61)	(22,720.02)	(22,835.91)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from ordinary activities before tax (7 + 8)	(14,140.47)	(3,006.41)	(15,478.61)	(22,720.02)	(22,835.91)
10	Tax expenses	-	-	-	-	-
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(14,140.47)	(3,006.41)	(15,478.61)	(22,720.02)	(22,835.91)
12	Extra ordinary Items (net of tax Expenses)	(6,860.74)	(4,708.85)	(14,224.18)	(27,710.29)	(18,701.75)
13	Net Profit(+)/ Loss(-) for the period (11 -12)	(21,001.21)	(7,715.26)	(29,702.79)	(50,430.31)	(41,537.66)
14	Paid-up equity share Capital (Face value -Rs. 10/- each)	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
15	Reserves excluding Revaluation reserves as per Balance Sheet of Previous Accounting Year.	8,444.89	8,444.89	11,671.34	8,444.89	8,444.89
16	Earning Per Share(EPS)					
	a) Basic and Diluted EPS before Extra ordinary Items for the period ,for the year to date & for the previous year *(Not to be Annualised)	*(40.40)	*(8.59)	*(44.22)	*(64.91)	(65.25)
	b) Basic and Diluted EPS after Extra ordinary Items for the period ,for the year to date & for the previous year *(Not to be Annualised)	*(60.00)	*(22.04)	*(84.87)	*(144.09)	(118.68)
17	Public Shareholding:					
	Number of Shares	19300000	19300000	19300000	19300000	19,300,000
	Percentage of shareholding	55.14	55.14	55.14	55.14	55.14
18	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered :					
	- Number of Shares	14,500,285	14,500,285	14,500,285	14,500,285	14,500,285
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	92.36	92.36	92.36	92.36	92.36
	- Percentage of Shares (as a % of the total share capital of the company)	41.43	41.43	41.43	41.43	41.43
	(b) Non - Encumbered :					
	- Number of Shares	1,199,715	1,199,715	1,199,715	1,199,715.00	1,199,715
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	7.64	7.64	7.64	7.64	7.64
	- Percentage of Shares (as a % of the total share capital of the company)	3.43	3.43	3.43	3.43	3.43

Segment wise Revenue , Results and Capital Employed

(Rs. In Lacs)

Particulars	3 months ended 31-03-2012	Preceding 3 months ended 31 12-2011	corresponding 3 months ended in the previous year 31-03-2011	Year to date figures for current period ended 31-03-2012	Year ended 31-03-2011
	unaudited	unaudited	unaudited	unaudited	(Audited)
1. Segment Revenue					
Note Books	-	2.81	22.42	45.06	453.82
Publication	-	-	2.70	0.63	9.93
Printing	5.24	2.20	4.96	51.55	26.54
Exports	-	-	-	-	-
Construction	921.73	-	-	921.73	515.00
Trading	-	-	29.75	3.04	66.11
Total	926.97	5.01	59.83	1,022.01	1,071.40
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	926.97	5.01	59.83	1,022.01	1,071.40
2. Segment Results (Profit +) / Loss (-) before tax and interest from each segment)					
Total	926.97	5.01	59.83	1,022.01	1,071.40
Less : i) Interest	2,783.66	2,788.58	2,368.93	10,725.90	8,816.75
ii) Other Unallocable Expenditure Not off Un-allocable Income includes direct expenditure for construction segment of Rs 375.96 lacs & Rs 533.99 Lacs & *** Rs 533.99 Lacs	***1283.78	222.84	13,169.51	***13018.13	***15,090.56
Profit before Tax	(14,140.47)	(3,006.41)	(15,478.61)	(22,720.02)	(22,835.91)
3. Capital Employed (Segment Assets & Segment Liabilities)					

Notes :

- The above results were reviewed by the Audit committee, approved and taken on record by the Board of Directors at their meeting held on July 27th 2012
- The EPS has been computed in accordance with the Accounting Standard (AS 20) issued by the ICAI.
- The status of investors complaints/requests as per the information given by our Registrar , for the quarter ended 31-03-2012 is :
Beginning of the period: NIL ; Received during the quarter: 1 , Resolved/Replied during the quarter : 1 and Cases pending at the end of the quarter - NIL
- Contingent Liabilities on account of i) Contested Income Tax demands for earlier years: Rs.924.93 lacs ii) Interest & Penalties, if any on delayed payment of Statutory dues; Amount not ascertainable.
- Extra ordinary Items represent amount of Debtors written off , Court cases settlements compensation & Lease Land Termination charges
- Inventories have been considered at reduced value in view of the deterioration of the Raw Material & Finished Goods stock due to various reasons.
- Previous year's figures have been regrouped and re-arranged wherever necessary.

Place : Pune

Date : 27/07/2012

For and on behalf of the Board of Directors

Chairman & Managing Director