

blue bird

BLUE BIRD (INDIA) LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED AS ON 31 st DECEMBER, 2010

(Rs. In Lacs)

Sr No	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine Months ended 31.12.2010 (Unaudited)	Nine Months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Income					
	a) Net Sales/Income from operations	33.29	5,859.98	1,003.46	40,221.74	42,802.66
	b) Other Operating Income	-	-	-	-	-
	Total Income	33.29	5,859.98	1,003.46	40,221.74	42,802.66
2	Expenditure					
a	(Increase)/ Decrease in stock in trade & work in progress	35.00	1,862.87	147.97	2,263.65	3,623.16
b	Consumption of raw materials	14.66	3,594.50	770.44	30,549.38	33,449.36
c	Purchase of Traded goods	-	-	-	-	-
d	Employee Cost	83.61	203.11	229.25	649.31	816.56
e	Depreciation / Amortisation	188.07	188.26	563.03	561.29	747.39
f	Other Expenditure	46.85	290.06	166.15	1,573.17	4,681.50
	Total Expenditure	368.41	6,138.80	1,877.64	35,696.80	43,317.97
3	Profit from operations before Other Income, Interest & Exceptional Item (1-2)	(335.12)	(278.82)	(874.18)	4,624.94	(515.31)
4	Other Income	-	23.96	4.46	186.29	257.05
5	Profit Before, Interest & Exceptional Items(3+4)	(335.12)	(254.86)	(869.70)	4,811.23	(258.26)
6	Interest	2,284.37	1,924.67	6,447.81	5,854.57	7,782.12
7	Profit (+) / Loss(-) after Interest but before exceptional Items (5-6)	(2,619.49)	(2,179.53)	(7,317.51)	(1,043.34)	(8,040.38)
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss(-) from ordinary activities before tax (7 + 8)	(2,619.49)	(2,179.53)	(7,317.51)	(1,043.34)	(8,040.38)
10	Tax expenses	-	(386.19)	-	-	(2,741.67)
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(2,619.49)	(1,793.34)	(7,317.51)	(1,043.34)	(5,298.71)
12	Extra ordinary Items (net of tax Expenses)	(65.00)	-	(4,477.57)	-	-
13	Net Profit(+)/ Loss(-) for the period (11 -12)	(2,684.49)	(1,793.34)	(11,795.08)	(1,043.34)	(5,298.71)
14	Paid-up equity share Capital (Face value -Rs. 10/- each)	3,500.00	3,500.00	3,500.00	3,500.00	3,500.00
15	Reserves excluding Revaluation reserves as per Balance Sheet of Previous Accounting Year.	11,671.34	16,922.78	11,671.34	16,922.78	11,671.34
16	Earning Per Share(EPS)					
	a) Basic and Diluted EPS before Extra ordinary Items for the period, for the year to date & for the previous year *(Not to be Annualised)	*(7.48)	*(5.12)	*(20.91)	*(2.98)	(15.14)
	b) Basic and Diluted EPS after Extra ordinary Items for the period, for the year to date & for the previous year *(Not to be Annualised)	*(7.67)	*(5.12)	*(33.70)	*(2.98)	(15.14)
17	Public Shareholding:	19300000	16588087	19300000	16588087	17588087
	Number of Shares	55.14	47.40	55.14	47.40	50.25
	Percentage of shareholding	-	-	-	-	-
18	Promoters and promoter group Shareholding					
	(a) Pledged / Encumbered :					
	- Number of Shares	14,500,285	16,000,000	14,500,285	16,000,000	16,000,000
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	92.36	86.90	92.36	86.90	91.89
	- Percentage of Shares (as a % of the total share capital of the company)	41.43	45.71	41.43	45.71	45.71
	(b) Non - Encumbered :					
	- Number of Shares	1,199,715	2,411,913	1,199,715	2,411,913	1,411,913
	- Percentage of Shares (as a % of the shareholding of promoter and promoter group)	7.64	13.10	7.64	13.10	8.11
	- Percentage of Shares (as a % of the total share capital of the company)	3.43	6.89	3.43	6.89	4.04

Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Year ended 31.03.2010
1. Segment Revenue					
Note Books	15.67	2,516.26	426.75	22,760.03	23,672.16
Publication	2.19	1,746.07	7.25	12,870.96	13,545.84
Printing	4.66	218.49	21.56	690.97	620.65
Exports	-	304.55	-	1,977.89	1,977.89
Construction	-	950.00	515.00	1,450.00	2,315.00
Trading	10.77	122.59	32.86	441.89	471.13
Total	33.29	5,859.98	1,003.46	40,221.74	42,802.66
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	33.29	5,859.98	1,003.46	40,221.74	42,802.66
2. Segment Results (Profit (+) / Loss (-) before tax and interest from each segment)					
Total	33.29	5,859.98	1,003.46	40,221.74	42,802.66
Less :					
i) Interest	2,284.37	1,924.67	6,447.81	5,854.57	7,782.12
ii) Other Unallocable Expenditure Net off Un-allocable Income includes direct expenditure for construction segment of Rs.1693.41 lacs, & #Rs.1151.05 lacs & **Rs.375.96lacs, ##Rs.641.75lacs & ***Nil	***4,870.57	##6,114.84	**12,761.86	#35,410.51	*43,060.92
Profit before Tax	(2,619.40)	(2,179.63)	(7,317.61)	(1,043.34)	(8,040.38)
3. Capital Employed (Segment Assets & Segment Liabilities)					

Notes :

- The above results were reviewed by the Audit committee, approved and taken on record by the Board of Directors at their meeting held on February 14, 2011.
- The EPS has been computed in accordance with the Accounting Standard (AS 20) issued by the ICAI.
 - The status of investors complaints/requests as per the information given by our Registrar, for the quarter ended 31-12-2010 is : Beginning of the period: NIL ; Received during the quarter: 3 ; Resolved/Replied during the quarter: 3 and Cases pending at the end of the quarter - NIL
 - Contingent Liabilities on account of i) Contested Income Tax demands for earlier years: Rs.924.93 lacs ii) Interest & Penalties, if any on delayed payment of Statutory dues: Amount not ascertainable.
 - Extra ordinary Items represent amount payable as per Sales tax / VAT demands in respect of earlier years & amount written off out of land sale as per confirmation deed of rectification. The Company is in the process of getting the Sales Tax/Vat liabilities reduced by submitting relevant documents / Informations to the respective Authorities.
 - CDR proposal has been approved by CDR Call on 28th January, 2011. No effect of the approval has been given in the accounts, pending sanction by CDR lenders and completion of requisite formalities.
 - Previous year's figures have been regrouped and re-arranged wherever necessary.

Place : Pune
Date : 14.02.2011

For and on behalf of the Board of Directors

[Signature]
Nitin Sontakke
Chairman & Managing Director