

**BLP EQUITY RESEARCH PRIVATE LIMITED**

CIN No. : U74999DL2017PTC310662

Registered Office:- Unit No.203, Plaza-3,
Central Square, Bara Hindu Rao, Delhi-110006

Email : securocrop@yahoo.com

Ph. No. : 011-49068377

Dated: 25th June, 2024

Bombay Stock Exchange Ltd	National Stock Exchange Ltd	Race Eco Chain Ltd
Listing Department Phiroze Jeejee Bhoy Towers, Dalat Street, Mumbai-400001	Listing Department Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Mumbai 400051	Secretarial Department Shop No. 37, Shanker Market, New Delhi, Central Delhi-110001
Scrip Code: 537785	Symbol: RACE	

Sub: Reporting under Regulation 31 (2) & 31 (3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to regulation 31 (2) & 31 (3) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, find enclosed herewith the details of release of encumbrance on shares of Promoters of the Company.

This is for your information and records.

Thanking You,

Yours Faithfully

For BLP Equity Research Pvt Ltd

BLP Equity Research Pvt. Ltd.

Director**Dinesh Pareekh**
Director

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Race Eco Chain Limited
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED AND NSE LIMITED
Date of reporting	13 th June, 2024
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	BLP Equity Research Private Limited

Details of the release of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company(1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
BLP Equity Research Private Limited	2340100	14.24%	2340100	14.24%	Release 	11-06-2024	Pledge	For providing Guarantee	2340100	14.24%	ICICI Bank Ltd	Nil	Nil

For BLP Equity Research Pvt Ltd
BLP Equity Research Pvt. Ltd.


Director

Dinesh Pareek
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.