



B L KASHYAP

WE BUILD YOUR WORLD

The Secretary,

28th May 2015

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Reference : Symbol : BLKASHYAP
Series : EQ
ISIN Code : INE350H01032

Sub : Outcome of the Board Meeting held on 28th May 2015

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on Thursday, 28th May 2015, at "B-1 Extension/ E-23, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi – 110 044" at 1.30 p.m., has inter alia approved Annual accounts of the Company for the quarter/year ended 31st March 2015.

Quarterly Audited Financial Results for the Quarter ended 31 March 2015/ Annual Audited Financial Results for the year ended 31st March 2015, pursuant to Clause-41 of Listing Agreement are enclosed herewith.

Thanking You,

Yours Sincerely,
For **B.L. Kashyap And Sons Limited**


(Vineet Kashyap)
Managing Director
DIN:00038897

Regd. Office :

B L Kashyap & Sons Limited.

(CIN : L74899DL1989PLC036148)

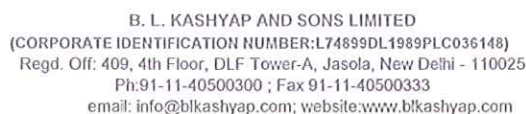
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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

ADDITIO NAL FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015								
SL N O	PARTICULARS	Standalone					Consolidated	
		3 Months Ended (Audited)	3 Months Ended (UnAudited)	3 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)	12 Months Ended (Audited)
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014	31.03.2015	31.03.2014
01	Income from Operations							
	a Net sales/income from operations	24,093.96	19,847.19	26,134.71	79,938.07	127,009.98	79,015.05	126,317.39
	b Other operating income	144.26	190.17	384.20	820.24	1,238.76	4,417.93	8,590.71
	Total Income from Operations	24,238.22	20,037.36	26,518.91	80,758.31	128,248.74	83,432.98	134,908.10
02	Expenditure:							
	a Cost of materials consumed	13,446.23	9,737.96	12,372.03	40,479.00	66,132.01	41,066.75	66,819.29
	b Changes in inventories of work-in-progress and stock-in-trade	139.45	56.24	-	309.75	521.01	474.54	954.71
	c Sub contract work	4,136.61	4,314.00	5,833.68	15,678.14	23,860.56	15,708.11	23,969.97
	d Project direct expenses	-	-	-	-	-	203.03	2,372.83
	e Employees' benefits expenses	4,437.02	4,289.82	5,077.25	16,803.94	23,743.38	17,180.47	24,274.15
	f Depreciation	2,479.12	619.52	544.00	4,441.14	2,158.39	4,685.37	2,282.73
	g Administrative & other expenses	1,588.11	1,431.46	1,885.94	5,910.54	8,928.66	6,937.23	11,247.01
	h Bad debts written off	-	-	-	-	1,429.14	-	-
	Total Expenditure	26,226.54	20,449.00	25,712.90	83,622.51	126,773.15	86,255.50	131,920.69
03	Profit / (Loss) from operations before other income, interest and exceptional items (1-2)	(1,988.32)	(411.64)	806.01	(2,864.20)	1,475.59	(2,822.52)	2,987.41
04	Other income	1,265.86	930.40	445.94	3,736.36	2,801.34	3,105.71	1,696.57
05	Profit / (Loss) before Interest and Exceptional Items(3+4)	(722.46)	518.76	1,251.95	872.16	4,276.93	283.19	4,683.98
06	Interest	1,765.66	1,253.32	2,705.90	7,531.64	9,225.98	8,055.27	9,730.01
07	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(2,488.12)	(734.56)	(1,453.95)	(6,659.48)	(4,949.05)	(7,772.08)	(5,046.03)
08	Exceptional items	-	-	7,021.54	-	8,155.06	-	8,155.06
09	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(2,488.12)	(734.56)	(8,475.49)	(6,659.48)	(13,104.11)	(7,772.08)	(13,201.09)
10	Tax Expenses							
	a Provision for Income/Wealth Tax-Current Year	-	-	-	-	-	-	61.58
	b Provision for Deferred Tax	(923.62)	(255.58)	(5,081.32)	(2,030.25)	(5,164.45)	(2,597.18)	(5,440.24)
	c Prior period tax adjustments	595.08	-	672.52	610.39	672.52	610.39	673.23
	Total Provision for Taxes	(328.54)	(255.58)	(4,408.80)	(1,419.86)	(4,491.93)	(1,986.79)	(4,705.43)
11	Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,785.29)	(8,495.66)
12	Extra Ordinary Items/ Prior period Expenses	-	-	-	-	-	-	-
13	Net Profit/ (Loss) for the Period/Year (11-12)	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,785.29)	(8,495.66)
14	Minority Interest	-	-	-	-	-	11.34	23.46
15	Net Profit / (Loss) after Minority Interests	(2,159.58)	(478.98)	(4,066.69)	(5,239.62)	(8,612.18)	(5,796.63)	(8,519.12)
16	Paid up equity share capital (face value of the share Re. 1/-)	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40	2,054.40
17	Reserves (excluding revaluation reserves)	-	-	-	41,075.81	46,425.80	38,403.92	44,351.23
18	Earning per share (in Rs.) - (Basic and diluted)	(1.05)	(0.23)	(1.98)	(2.55)	(4.19)	(2.82)	(4.15)

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015									
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PART II - SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	# - Number of Shares	59,076,044	59,065,044	59,065,704	59,076,044	59,065,704
	- Percentage of Shareholding	28.76%	28.75%	28.75%	28.76%	28.75%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	* -Number of Shares	146,104,680	88,481,000	88,481,000	146,104,680	88,481,000
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	99.82%	60.45%	60.45%	99.82%	60.45%
	-Percentage of Shares (as a % of the total shareholding of the Company)	71.12%	43.07%	43.07%	71.12%	43.07%
	b) Non-Encumbered					
	-Number of Shares	259,276	57,893,956	57,893,296	259,276	57,893,296
	-Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	0.18%	39.55%	39.55%	0.18%	39.55%
	-Percentage of Shares (as a % of the total shareholding of the Company)	0.13%	28.18%	28.18%	0.13%	28.18%

* Includes 1,45,89,600 (1,47,00,000-11,600) shares pledged with LAT Infrastructure Finance Limited, a lender of B.L.Kashyap and Sons Limited. Out of Which, LAT Infrastructure Finance Ltd.- has invoked 7810252 shares on 28.03.2014 and transferred the same to their own demat account and out of which LAT has sold 11,600 shares as on 31.03.2015

B. INVESTOR COMPLAINTS		3 months ended 31.03.2015
Pending at the Beginning of the Quarter		Nil
Received during the Quarter		Nil
Disposed of during the Quarter		Nil
Remaining unresolved at the end of the Quarter		Nil

Statement of Assets and Liabilities under Clause 41 of the Listing Agreement

Amount in Lakhs

PARTICULARS	Standalone		Consolidated	
	As at 31.03.2015 Audited	As at 31.03.2014 Audited	As at 31.03.2015 Audited	As at 31.03.2014 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	2,054.40	2,054.40	2,054.40	2,054.40
(b) Reserves and Surplus	41,075.81	46,425.80	38,403.92	44,351.23
Sub-total - Shareholders' Funds	43,130.21	48,480.20	40,458.32	46,405.63
2 Minority Interest	-	-	11.34	23.47
3 Non-current Liabilities				
(a) Long-Term Borrowings	19,257.98	11,271.68	30,317.95	20,051.15
(b) Deferred Tax Liabilities (Net)	-	0.00	-	-
(c) Other Long-Term Liabilities	10,426.70	12,757.99	14,039.48	15,957.88
(d) Long-Term Provisions	783.21	775.22	807.93	800.12
Sub-total - Non-Current Liabilities	30,467.89	24,804.89	45,165.36	36,809.15
4 Current Liabilities				
(a) Short-Term Borrowings	35,432.22	34,633.20	37,057.74	35,269.86
(b) Trade Payables	20,892.66	27,093.77	21,381.72	27,861.17
(c) Other Current Liabilities	25,579.11	33,971.70	31,963.19	37,534.25
(d) Short-Term Provisions	1.06	1.80	204.89	205.63
Sub-total - Current Liabilities	81,905.05	95,700.47	90,607.54	100,870.91
TOTAL - EQUITY AND LIABILITIES	155,503.15	168,985.56	176,242.56	184,109.16
B ASSETS				
1 Non-current assets				
(a) Fixed Assets	8,563.89	13,333.06	21,929.42	25,659.34
(b) Non-Current Investments	1,391.58	1,391.58	29,921.19	29,921.19
(c) Deferred Tax Assets (Net)	7,335.93	5,305.68	8,544.02	5,946.85
(d) Long-Term Loans and Advances	40,545.77	40,476.08	6,812.39	6,718.21
Sub-total - Non-Current Assets	57,837.17	60,506.40	67,207.02	68,245.59
2 Current Assets				
(a) Inventories	38,249.51	40,158.32	46,254.07	47,252.88
(b) Stock in Trade	902.31	765.30	902.31	765.29
(c) Trade Receivables	39,706.38	42,633.14	38,723.93	39,369.30
(d) Cash and Bank Balances	1,132.05	986.09	1,818.15	1,280.58
(e) Short-Term Loans and Advances	4,275.86	5,403.09	6,426.16	7,829.76
(f) Other Current Assets	13,399.87	18,533.22	14,910.92	19,365.76
Sub-total - Current Assets	97,665.98	108,479.16	109,035.54	115,863.57
TOTAL - ASSETS	155,503.15	168,985.56	176,242.56	184,109.16

Notes:

- 01 The above results have been reviewed by the Audit Committee at its meeting held on 28th May, 2015 and have been approved by the Board of Directors at its meeting held on 28th May, 2015.
- 02 The Company's operations mainly consist of only one segment i.e. Construction and therefore the figures above relate to that segment only.
- 03 Figures for the last quarter are the balancing figures between audited figure in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 04 The Corporate Debt Restructuring (CDR) Empowered Group has approved a debt restructuring package on 31st December, 2014.
- 05 The Promoters of the Company have created additional pledge on 5,76,34,680 equity shares in favour of Security Trustee in terms of CDR Package.
- 06 In accordance with the provisions of the Companies Act 2013, effective from 1st April 2014, the Company has reassessed the remaining useful lives of its fixed assets prescribed by Schedule II to the Act or actual useful life of the assets, whichever is lower. In case of any assets whose life has completed as above, the carrying value, net residual value of Rs. 119.37 Lakhs, as at 1st April 2014 has been adjusted to the General Reserve and in other cases the carrying value has been depreciated over the remaining of the revised life of the assets and recognized in the Statement of Profit and Loss.
- 07 Previous period/ year figures have been regrouped/rearranged/reworked/restated wherever considered necessary.

Place: New Delhi
Dated: 28.05.2016

For B.L. Kashyap And Sons Limited

Vineet Kashyap
Managing Director
DIN: 00038897

WE BUILD YOUR WORLD



J. K. BHATIA AND ASSOCIATES
Chartered Accountants

102, MIDNA, 2ND FLOOR, FIDHDA

101, 102, 2ND FLOOR, 101, 2ND FLOOR, 101, 2ND FLOOR, 101, 2ND FLOOR

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement

To,
The Board of Directors
M/s. B.L. Kashyap and Sons Limited

1. We have audited the accompanying financial results of M/s. B.L. Kashyap and Sons Limited for the quarter ended 31st March 2015 and the year to date results for the period 1st April 2014 to 31st March 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements and the relevant requirements of clause 41 of the Listing Agreement, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid in Accounting Standards (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended) as per section 211(3C) of the Companies Act, 1956 and read with the General Circular No. 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of the section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, and the relevant requirements of clause 41 of the listing Agreement.
2. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of any material misstatement(s). An audit including examining, on the test basis, evidence supporting the amount disclosed as financial results. An audit also includes assigning the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



SOOD BRIJ AND ASSOCIATES

Chartered Accountants

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3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2015 as well as the year to date results for the period from 1st April 2014 to 31st March 2015.

For Sood Brij & Associates

Chartered Accountants

FRN No. 00350N



(A. K. Sood)
Partner

Place: New Delhi

Date: 28 May 2015

Membership No.-14372