

The Manager,

May 26, 2023

Department of Corporate Services, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
ISIN Code	: INE350H01032
Scrip Code : 532719	Trading Symbol : BLKASHYAP

Dear Sir/ Madam,

Sub: Press Release

Please find attached the press release titled “**B L Kashyap & Sons Limited reports revenue of INR 282.10 crore and PAT of INR 17.19 crore during the fourth quarter of FY 2022 - 23**”.

This will also be hosted on the company’s website at www.blkashyap.com

For **B.L. Kashyap And Sons Limited**

Pushpak Kumar
VP & Company Secretary
FCS- 6871



B L KASHYAP
WE BUILD YOUR WORLD

PRESS RELEASE

B L Kashyap & Sons Limited reports revenue of INR 282.10 crore and PAT of INR 17.19 crore during the fourth quarter of FY2022 - 23

Bengaluru...May 26, 2023... B L Kashyap & Sons Limited (BSE: 532719 NSE: BLKASHYAP), one of the leading Civil Engineering and Construction Company announced their financial results for the fiscal year 2022-23. During the fourth quarter of FY2022-23, the company reported revenue of INR 282.10 crore, a 12% growth over the third quarter revenue of INR 251.37 crore. For the twelve months period ended March 31, 2023, the company posted consolidated revenue of INR 1116.15 crore.

The company received orders worth Rs. 1125.22 crore during the year and the order book closed at Rs. 2522 crore for the year ended March 31, 2023. The current order book stands at approx Rs. 2650 crore. The order inflow for the fourth quarter ended March 31, 2023 stood at Rs. 692.72 crore, registering an exponential growth over the sequential quarter of the same year. During the year, orders were received across multiple segments like railways, business parks, educational institutions and residential complex. The composition of Order Book - Segment wise is as follows: Commercial - 66%, Residential - 7%, Infrastructure/Industrial -27% and sector wise order book: Government - 30% Private - 70%. Geographical presence with order in hand: Karnataka - 50.81%, Haryana - 10.40%, Uttar Pradesh - 9.55%, Gujarat - 6.13%, Tamil Nadu - 2.60%, Delhi - 15.60%, Telangana 4.91%The average order execution cycle is 18 - 24 months. Going forward, the company's growth will be aided by strong execution of the order book and robust momentum in the construction and infrastructure sector as can be seen by the heavy inflow of projects.

Commenting on the results, Mr. Vineet Kashyap, Managing Director, B L Kashyap & Sons Ltd. said, "Our journey towards improving financial performance is picking up steam as witnessed in FY23. Though revenue bookings were impacted on account of unseasonal rains and flooding in South as well as material strike hence causing demobilization, delays due to design changes and approvals. There has been robust growth in order intake during the year and substantial jump in outstanding order book position at the end of financial year clearly giving strong visibility of earnings in the coming years. With stronger order book and execution visibility, the company would leverage on the scale of operations resulting in improvement in margins and profitability going forward. We have focused on strengthening the balance sheet with debt reduction plans."

B L Kashyap & Sons Ltd.

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Mr. Kashyap further added, “The company’s growth trajectory will continued with sharp focus on project wins, timely execution of our order book, expansion of our infrastructure and government portfolio as well as optimum use of capital and other resources. The Company is optimistic about its growth aspirations in the medium term despite and is committed to creation of sustainable value to all its stakeholders. While our business navigates spending more cautiously in this macro environment, we continue to prioritize our investments in modern construction technologies and innovations. We believe our fundamentals are strong and there’s much growth ahead.”

As the environment is dynamic and changing, the company will continue to see positive interest from customers and the recent inflow of orders is a testament to B L Kashyap's project execution capabilities. With government’s major focus on infrastructure development, there are tremendous opportunities resulting in a large order pipeline. There’s a constant endeavour to improve efficiency and cost to build a path to higher margins in the medium term. BLK will continue to invest in human resources and in supporting customers.

About B L Kashyap:

B L Kashyap & Sons Ltd. (BLK) is one of the leading Engineering, Procurement and Construction (EPC) Company. The company has a presence in 12 cities across 8 states in India. With Three decades of expertise, BLK has completed over 250 projects and more than 125 million sq. ft. The portfolio spread includes IT Campuses, Commercial Spaces, Malls, Hotels, Residential Complexes, Institutions, Factories and Manufacturing Facilities, Healthcare and Transportation. BLK has a strong workforce of 1000+ engineers & professionals.

For further information on the company: www.blkashyap.com

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