

May 28, 2026

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
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Sub: Annual Secretarial Compliance Report for the year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the applicable circulars, please find enclosed herewith the Annual Secretarial Compliance Report of the Company for the financial year ended March 31, 2026, issued by AVS & Associates, Practicing Company Secretaries, Secretarial Auditors of the Company.

You are requested to kindly take the same on your record.

Thanking You,

Yours Truly,
For **Bliss GVS Pharma Limited**

Aditi Bhatt
Company Secretary

Encl.: A/a

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AVS & ASSOCIATES

Company Secretaries

(Peer Reviewed Firm)

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Annual Secretarial Compliance Report of Bliss GVS Pharma Limited for the year ended March 31, 2026

We, AVS & Associates, Practicing Company Secretaries, have examined:

- (a) All the documents and records made available to us and explanation provided by **Bliss GVS Pharma Limited** ("the Company or Listed Entity");
- (b) The filings/submissions made by the listed entity to the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE');
- (c) Website of the Listed Entity;
- (d) Any other document/filing, as may be relevant, which has been relied upon to make this certification;

for the financial year ended March 31, 2026 ("**Review Period**") in respect of compliance with the provisions of:

- (a) The Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and the Regulations, circulars, guidelines issued thereunder; and
- (b) The Securities Contracts (Regulation) Act, 1956 ("**SCRA**"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("**SEBI**");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI (LODR) Regulations, 2015**");
- (b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (**Not applicable to the Company during the review period**);
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("**SEBI (ESOP) Regulations, 2021**");
- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (**Not applicable to the Company during the review period**);
- (g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (**Not applicable to the Company during the review period**);

- (h) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- and circulars/guidelines issued thereunder applicable to the listed entity.

and based on the above examination, We hereby report that during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder, except in respect of matters specified below:

Sr. No.	-
Compliance Requirement (Regulations/circulars/guidelines including specific clauses)	-
Regulation / Circular No.	-
Deviations	-
Action Taken by	-
Type of Action	-
Details of Violation	-
Fine Amount	-
Observations/Remarks of the Practicing Company Secretary	-
Management Response	-
Remarks	-

(b) The listed entity has taken the following actions to comply with the observations made in the previous reports of 31.3.2025:

Sr. No.	1
Observations/ Remarks of the Practicing Company Secretary in the previous report	The Company submitted the disclosure pertaining to the suspension order of the FDA license of its Tablet Division at the Palghar unit with a delay of one day. Additionally, the disclosure regarding the cessation of Senior Management Personnel, in accordance with the Company's superannuation policy, was submitted to the stock exchanges with a delay of fifteen days.
Observations made in the secretarial compliance report for the year ended 31.3.2025	
Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 requires the submission of disclosures to the stock exchanges within the specified time.
Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	The Company has submitted disclosures under regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 in the delay to the stock exchanges.

Remedial actions, if any, taken by the listed entity	The Company has since taken corrective steps to strengthen its internal processes and ensure timely compliance with regulatory requirements going forward.
Comments of the PCS on the actions taken by the listed entity	The explanation provided by the Company has been noted.

Sr. No.	2
Observations/ Remarks of the Practicing Company Secretary in the previous report	The Company obtained shareholders' approval for the appointment of Mr. Nandkumar Kashinath Chodankar as a Non-Executive Independent Director at its 39 th AGM instead of prior approval as required under Regulation 17(1A) of the SEBI (LODR) Regulations, 2015.
Observations made in the secretarial compliance report for the year ended 31.3.2025	
Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Regulation 17(1A) of the SEBI (LODR) Regulations, 2015 requires that, no listed entity shall appoint a person or continue the directorship of any person as a non-executive director who has attained the age of seventy-five years unless a special resolution is passed to that effect, in which case the explanatory statement annexed to the notice for such motion shall indicate the justification for appointing such a person.
Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	The Company has appointed Mr. Nandkumar Kashinath Chodankar as a Non-Executive Independent Director of the Company w.e.f. June 22, 2024 by way of approval of the board of directors and subsequently taken the approval of shareholders by way of special resolution in their 39 th Annual General Meeting ('39 th AGM') held on July 25, 2024 instead of prior approval. Imposition of fines by the Stock Exchanges for non-compliance pertaining to the quarters ended June 30, 2024 and September 30, 2024, as detailed below: BSE – Rs. 66,000/- (excluding GST) NSE – Rs. 66,000/- (excluding GST)
Remedial actions, if any, taken by the listed entity	Without prejudice to its rights and contentions, and in accordance with the decision of the Board of Directors at their meeting held on October 24, 2024, the Company has paid the fine imposed by BSE and NSE.
Comments of the PCS on the actions taken by the listed entity	Payment of fine amount by the Company to BSE and NSE be and is hereby noted.

(c) We hereby report that, during the review period the compliance status of the listed entity with the following requirements:

NO.	PARTICULARS	COMPLIANCE STATUS (YES/NO/NA)	OBSERVATIONS/ REMARKS BY PCS
01.	Secretarial Standards: The compliances of the listed entity are in	YES	-

	accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).		
02.	<p>Adoption and timely updation of the Policies:</p> <p>(a) All applicable policies under SEBI Regulations are adopted with the approval of the board of directors of the listed entities</p> <p>(b) All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/circulars/guidelines issued by SEBI.</p>	YES	-
03.	<p>Maintenance and disclosures on the Website:</p> <p>a) The Listed entity is maintaining a functional website</p> <p>b) Timely dissemination of the documents/ information under a separate section on the website</p> <p>c) Web links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/section of the website.</p>	YES	-
04.	<p>Disqualification of Director: None of the Directors (s) of the Company is/ are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the listed entity.</p>	YES	-
05.	<p>Details related to Subsidiaries of listed entities have been examined w.r.t:</p> <p>(a) Identification of material subsidiary companies</p> <p>(b) Requirements with respect to disclosure of material as well as other subsidiaries.</p>	YES	-

06.	<p>Preservation of Documents:</p> <p>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per the Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.</p>	YES	-
07.	<p>Performance Evaluation:</p> <p>The listed entity has conducted a performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.</p>	YES	-
08.	<p>Related Party Transactions:</p> <p>(a) The listed entity has obtained prior approval of the Audit Committee for all related party transactions; or</p> <p>(b) In case no prior approval is obtained, the listed entity shall provide detailed reasons along with confirmation of whether the transactions were subsequently approved/ratified / rejected by the Audit committee.</p>	<p>(a) YES</p> <p>(b) NA</p>	<p>-</p> <p>(b) Please refer to point no. 8(a)</p>
09.	<p>Disclosure of events or information:</p> <p>The listed entity has generally provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.</p>	YES	-
10.	<p>Prohibition of Insider Trading:</p> <p>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	YES	-
11.	<p>Actions taken by SEBI or Stock Exchange(s), if any: No actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI</p>	YES	-

	Regulations and circulars/ guidelines issued thereunder		
12.	<p>Resignation of statutory auditors from the listed entity or its material subsidiaries:</p> <p>In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.</p>	NA	No such event of the resignation of statutory auditor occurred during the review period.
13.	<p>Additional non-compliances, if any:</p> <p>No additional non-compliance observed for any the SEBI regulation/circular/guidance note etc. except as reported above.</p>	YES	-

Additional Information:

It has been observed that a contra trade was executed by a Designated Person, thereby attracting the provisions of Regulation 9 read with Schedule B of the SEBI (Prohibition of Insider Trading) Regulations, 2015. As on the date of this Report, the Company is in the process of taking appropriate action in accordance with the applicable regulatory requirements and the Company's Code of Conduct.

Assumptions and Limitations of the Scope and Review:

- i. Compliance with the applicable laws and ensuring the authenticity of documents and information furnished are the responsibilities of the management of the Listed entity;
- ii. Our responsibility is to report based on our examination of relevant documents and information. This is neither an audit nor an expression of opinion;
- iii. We have not verified the correctness and appropriateness of the financial Records and Books of Accounts of the listed entity;
- iv. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity; and

- v. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this report is shown or whose hands it may come without our prior consent in writing.

**For AVS & Associates
Company Secretaries**

**Vijay Yadav
Partner
Membership No. F11990
C.P. No: 16806
Peer Review No: 1451/2021
UDIN: F011990H000502700**

**Date: May 27, 2026
Place: Navi Mumbai**