

May 23, 2026

To The Manager, Listing Department National Stock Exchange of India Ltd. Plot no. C/1 G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Symbol: BLISSGVS	To The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 506197
--	--

Dear Sir/Madam,

Sub: Disclosures under Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Public Announcement for Execution of Share Purchase Agreement (“SPA”)

Pursuant to Regulations 30 and 30A read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we wish to inform you that, the Board of Directors of Bliss GVS Pharma Limited at its meeting held on Saturday, May 23, 2026, took note of the Public Announcement (“**PA**”) issued by SBI Capital Markets Limited (SEBI Registration No. INM000003531) in connection with the execution of a Share Purchase Agreement dated May 23, 2026 (“**SPA**”) entered into between certain existing shareholders of the Company, namely Mr. Narsimha Shibroor Kamath, Dr. Vibha Gagan Sharma and Ms. Shruti Vishal Rao, belonging to the promoter and promoter group of the Company, and Mr. Gautam Rasiklal Ashra, Mr. Arjun Gautam Ashra and M/s. Gulbarga Trading and Investment Private Limited, being public/non-promoter shareholders of the Company (**collectively referred to as the “Sellers”**), with Anupam Rasayan India Limited (“**Purchaser**”), pursuant to which the Purchaser has agreed to acquire equity shares of the Company from the Sellers in the manner and on the terms and conditions set out in the SPA.

The details of the equity shares proposed to be transferred under the SPA are set out below:

Name of the Sellers	No. of Equity Shares	% of Equity Capital	Paid-up Share
Mr. Narsimha Shibroor Kamath	2,87,37,024		27.16%
Dr. Vibha Gagan Sharma	25,75,000		2.43%
Ms. Shruti Vishal Rao	21,10,000		1.99%
Total - A (Promoter & Promoter Group Sellers)	3,34,22,024		31.59%
Mr. Gautam Rasiklal Ashra	20,50,000		1.94%
Mr. Arjun Gautam Ashra	44,99,000		4.25%
M/s. Gulbarga Trading and Investment Private Limited	58,32,000		5.51%
Total - B (Public / Non-Promoter Sellers)	1,23,81,000		11.70%
Total A+B	4,58,03,024		43.30%

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

Note: The Sellers propose to sell 4,58,03,024 fully paid up equity shares of the Company equivalent to 43.30% of the total paid up share capital of the Company as mentioned above subject to closing occurring under, and in accordance with the terms of the SPA. Three of the Sellers namely Mr. Narsimha Shibroor Kamath, Mr. Gautam Rasiklal Ashra and Mr. Arjun Gautam Ashra may continue to hold 37,00,000 equity shares, 9,31,571 equity shares and 5,50,000 equity shares, respectively of the Company comprising 4.90% of the issued and outstanding equity share capital of the Company as of the date of the SPA (“Balance Shares”). In terms of the SPA, the Purchaser has an option to acquire any or all of such Balance Shares (being up to 51,81,571 Equity Shares which represent 4.90% of the equity share capital of the Target Company as on date (“Option Shares”), on the Completion Date as specified in the SPA and at such price as specified in SPA, pursuant to a call option available with the Purchaser in terms of the SPA. In the event the Purchaser does not acquire the entirety of the Option Shares on the Completion Date, the Purchaser has an option to acquire all of the residual Equity Shares held by the Sellers (“Retained Shares”): (i) no earlier than 6 (six) months and no later than 12 (twelve) months from the Completion Date; or (ii) on the Business Day which is on the first anniversary of the Completion Date (or in case such day is not a Business Day, the immediately succeeding Business Day); or (iii) on such other date as may be mutually determined by the Purchaser and the Sellers in writing, where the acquisition for the purposes of (i) to (iii) above will take place at the prevailing market price as on the date of acquisition of the Retained Shares (except in the event the prevailing market price as on the date of acquisition of the Retained Shares is less than ₹ 299.00 per Equity Share, in which case the Retained Shares will be acquired off-market at a price of ₹ 299.00 per Equity Share), pursuant to a call option available with the Purchaser in terms of the Share Purchase Agreement.

The Board further noted that the aforesaid transaction shall result in change in shareholding and/or control of the Company, subject to fulfilment of conditions precedent and receipt of applicable statutory and regulatory approvals.

By entering the aforesaid SPA, the Purchaser has triggered the requirement of making an open offer to the public shareholders of the Company in accordance with the Regulation 3(1) and Regulation 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 representing up to 26% (twenty-six per cent.) of the total paid up equity share capital of the Company on a fully diluted basis.

The requisite details as required under Regulation 30 of the SEBI Listing Regulations read with Schedule III thereof and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/CIR/2023/123 dated 13th July, 2023 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 attached as “Annexure - A”.

The Board of Directors meeting commenced at 09:15 PM and concluded at 09:51 PM.

Kindly take the above information on record.

Thanking you,

Yours Faithfully,
For Bliss GVS Pharma Limited

Aditi Bhatt
Company Secretary & Compliance Officer

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.
TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,
Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

“Annexure – A”**Disclosure of the share purchase agreement under Regulation 30 of the Listing Regulations read with the SEBI Circulars**

No.	Events / Information	Details of Events that need to be provided
1)	If the listed entity is a party to the agreement i. details of the counterparties (including name and relationship with the listed entity)	Not Applicable, as the Company is not a party to the SPA.
2)	If listed entity is not a party to the agreement	
	a. Name of the party entering into such an agreement and the relationship with the listed entity	Mr. Narsimha Shibroor Kamath, Dr. Vibha Gagan Sharma and Ms. Shruti Vishal Rao, belonging to the promoter and promoter group of the Company and Mr. Gautam Rasiklal Ashra, Mr. Arjun Gautam Ashra and M/s. Gulbarga Trading and Investment Private Limited, being public/non-promoter shareholders of the Company (collectively referred to as the “Sellers”).
	b. Details of the counterparties to the agreement (including name and relationship with the listed entity)	Anupam Rasayan India Limited. As on date, the Purchaser has no relationship with the Company.
	c. Date of entering into the agreement	May 23, 2026
3)	Purpose of entering into the agreement	The Sellers have entered into the SPA with the Purchaser for sale and transfer of up to 50,984,595 equity shares representing 48.19% of the paid-up equity share capital of the Company and transfer of control of the Company, subject to completion of the transaction in accordance with the terms of the SPA and other applicable statutory laws. Upon acquisition of equity shares of the Company by the Purchaser as contemplated under the SPA, the Purchaser will be categorized as a ‘Promoter’ of the Company.
4)	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure	Brief Terms of the Share Purchase Agreement (“SPA”) 1. Date of Execution of SPA: The SPA was executed on May 23, 2026.

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

	etc.;	<p>2. Nature of Transaction: The SPA pertains to the proposed sale and transfer of the following equity shares of the Company by the following shareholders:</p> <p>1) Mr. Narsimha Shibroor Kamath Category: Promoter No of Shares proposed to be sold: 2,87,37,024 equity shares constituting 27.16% of the paid-up equity share capital of the Company.</p> <p>2) Dr. Vibha Gagan Sharma Category: Promoter No of Shares proposed to be sold: 25,75,000 equity shares constituting 2.43% of the paid-up equity share capital of the Company.</p> <p>3) Ms. Shruti Vishal Rao Category: Promoter No of Shares proposed to be sold: 21,10,000 equity shares constituting 1.99% of the paid-up equity share capital of the Company.</p> <p>4) Mr. Gautam Rasiklal Ashra Category: Non-Promoter No of Shares proposed to be sold: 20,50,000 equity shares constituting 1.94% of the paid-up equity share capital of the Company.</p> <p>5) Mr. Arjun Gautam Ashra Category: Non-Promoter No of Shares proposed to be sold: 44,99,000 equity shares constituting 4.25% of the paid-up equity share capital of the Company.</p> <p>6) Gulbarga Trading and Investment Private Limited Category: Non-Promoter No of Shares proposed to be sold: 58,32,000 equity shares constituting 5.51% of the paid-up equity share capital of the</p>
--	-------	--

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

Company.

Note: The Sellers propose to sell 4,58,03,024 fully paid up equity shares of the Company equivalent to 43.30% of the total paid up equity share capital of the Company as mentioned above subject to closing occurring under, and in accordance with the terms of the SPA. Three of the Sellers namely Mr. Narsimha Shibroor Kamath, Mr. Gautam Rasiklal Ashra and Mr. Arjun Gautam Ashra may continue to hold 37,00,000 equity shares, 9,31,571 equity shares and 5,50,000 equity shares, respectively of the Company comprising 4.90% of the issued and outstanding equity share capital of the Company as of the date of the Share Purchase Agreement (“Balance Shares”). In terms of the Share Purchase Agreement, the Purchaser has an option to acquire any or all of such Balance Shares (being up to 51,81,571 Equity Shares which represent 4.90% of the equity share capital of the Target Company as on date (“Option Shares”), on the Completion Date as specified in the SPA and at such price as specified in SPA, pursuant to a call option available with the Purchaser in terms of the SPA. In the event the Purchaser does not acquire the entirety of the Option Shares on the Completion Date, the Purchaser has an option to acquire all of the residual Equity Shares held by the Sellers (“Retained Shares”): (i) no earlier than 6 (six) months and no later than 12 (twelve) months from the Completion Date; or (ii) on the Business Day which is on the first anniversary of the Completion Date (or in case such day is not a Business Day, the immediately succeeding Business Day); or (iii) on such other date as may be mutually determined by the Purchaser and the Sellers in writing, where the acquisition for the purposes of (i) to (iii) above will take place at the prevailing market price as on the date of acquisition of the Retained Shares (except in the event the prevailing market price as on the date of acquisition of the Retained Shares is less than INR 299.00 per Equity Share, in which case the Retained Shares will be acquired off-market at a price of INR 299.00 per Equity Share), pursuant to a call option available with the Purchaser in terms of the Share Purchase Agreement.

3. Consideration:

The consideration agreed under the SPA is INR 13,69,51,04,176/- (Indian Rupees One Thousand Three Hundred Sixty-Nine Crore Fifty-One Lakh Four Thousand One

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

		<p>Hundred Seventy-Six Only) i.e. INR 299/- (Indian Rupees Two Hundred Ninety-Nine Only) per equity share for the acquisition of 43.30% by the Purchaser, the acquisition of the Option Shares, if so undertaken by the Purchaser, will take place at INR 299/- (Indian Rupees Two Hundred Ninety-Nine Only) per equity share and the acquisition of the Retained Shares will take place at the prevailing market price as on the date of acquisition of the Retained Shares (except in the event the prevailing market price as on the date of acquisition of the Retained Shares is less than INR 299 per Equity Share, in which case the Retained Shares will be acquired off-market at a price of INR 299 per Equity Share), pursuant to a call option available with the Purchaser in terms of the SPA.</p> <p>4. Open Offer: Consequent to the execution of the SPA, the Purchaser will make an open offer to the public shareholders of the Company under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”) representing up to 26% (twenty-six per cent.) of the total paid up equity share capital of the Company on a fully diluted basis.</p>
6)	Extent and the Nature of impact on management or control of the listed entity	Pursuant to the Open Offer and assuming full consummation of the transactions contemplated under the SPA by the Purchaser, the Sellers shall cease to hold any equity shares in the Company and the Purchaser shall acquire control of the Company and shall be classified as part of the promoter/promoter group of the Company, in accordance with applicable laws, including the provisions of the SEBI Listing Regulations and SEBI Takeover Regulations.
7)	Details and Quantification of the restriction or liability imposed upon the listed entity	The Company is not party to the agreement. The SPA does not impose any restriction or liability upon the Company.

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory :

Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.

Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com

8)	Whether the said parties are related to promoter /promoter group / group companies in any manner. If yes, nature of relationship	Mr. Narsimha Shibroor Kamath, Dr. Vibha Gagan Sharma and Ms. Shruti Vishal Rao belong to the promoter/promoter group of the Company.
9)	Whether the said transaction falls under within related party transactions? If yes, whether the same is done at arm's length	Not applicable, as the Company is not a party to the SPA.
10)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not Applicable, since the transaction contemplated under the SPA only involves the transfer of existing equity shares from the Sellers to the Purchaser.
11)	Any other disclosures related to such agreements, viz details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement etc.	Not Applicable
12)	In case of rescission, termination, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i Name of the parties to the agreement ii Nature of the agreement iii Date of execution of the agreement iv Details and reasons for amendment, termination or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier) v Reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier)	Not Applicable at Present.

Regd. Office : 102, Hyde Park, Saki Vihar Road, Andheri (East), Mumbai - 400 072, INDIA.

TEL. : (+91) (22) 42160000/ 28505387 • FAX. : (+91) (22) 28563930,

Email : info@blissgvs.com • Website : www.blissgvs.com • CIN - L24230MH1984PLC034771

Factory : Plot No. 10, 11 & 12, Survey No. 38/1, Dewan Udyog Nagar, Aliyali Village, Tal. & Dist. Palghar - 401 404.
Tel. (+91) (02525) 252713 • Fax : (+91) (02525) 255257. • Email : factory@blissgvs.com