

14th November, 2011

To,

The Manager (Listing)

Bombay Stock Exchange Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

To,

The Manager (Listing)

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400 051

**Sub.: Submission of Limited Review Report for the quarter ended on
30th September, 2011**

Dear Sir,

Please find enclosed herewith the Limited Review Report for the quarter ended on 30th September, 2011 as provided by Statutory Auditors of the Company under the provisions of Clause 41 of the Listing Agreement as entered with you.

This is for your information and records please.

Thanking you,

Yours Faithfully,

For **BLB Limited**



(Priyanka Sharma)

Asst. Company Secretary

Encl.: As above.

To

The Board of Directors,
BLB LIMITED
4764/23-A, Ansari Road,
Darya Ganj,
New Delhi – 110 002

We have reviewed the accompanying statement of unaudited financial results of BLB Limited for the period ended 30th September, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

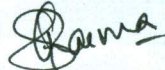
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : New Delhi
Dated : 14/11/2011

For M/s RAM RATTAN & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAM RATTAN GUPTA)
PARTNER
M. No. 083427

**Certified True Copy
For BLB LIMITED**


Company Secretary

BLB Limited

BLB
win the markets

(Corporate Member: NSE, BSE, MCX-SX and USE)
Regd. Office : 4764/23A, Ansari Road, Darya Ganj, New Delhi-110 002.

UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30th SEPTEMBER, 2011

(Rs. in Lacs)

Particulars	3 Months ended on 30/09/2011	Corresponding 3 Months in the previous year 30/09/2010	Year to Date figures for current period ended 30/09/2011	Year to Date figures for the previous period ended 30/09/2010	Previous accounting year ended on 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	2073	21689	5085	39434	65391
(b) Other Operating Income	5	7	5	17	25
Total Operating Income (a+b)	2078	21696	5090	39451	65416
2. Expenditure					
a) (Increase)/Decrease in Stock in trade and work in progress	133	1014	(15)	2699	4044
b) Consumption of raw materials	-	-	-	-	-
c) Operational Expenses	8	161	36	389	703
d) Purchase of traded goods	2037	20690	5439	37924	63281
e) Employees cost	62	99	101	219	406
f) Depreciation	16	41	33	82	142
g) Other expenditure	41	243	147	681	1371
Total Expenditure (a to g)	2297	22248	5741	41994	69947
3. (Loss)/Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(219)	(552)	(651)	(2543)	(4531)
4. Other Income	14	545	22	564	657
5. (Loss)/Profit before Interest and Exceptional Items (3+4)	(205)	(7)	(629)	(1979)	(3874)
6. Interest (net) - (Income)/Expense	(100)	(121)	(211)	(219)	(241)
7. (Loss)/Profit after Interest but before Exceptional Items (5-6)	(105)	114	(418)	(1760)	(3633)
8. Exceptional Items-Income/(Expense)	-	-	-	(561)	(512)
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(105)	114	(418)	(1199)	(3121)
10. Tax Expenses					
- Current Tax	9	-	35	-	4
- Deferred Tax Adjustments	(94)	78	(170)	(268)	(1272)
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(20)	36	(283)	(931)	(1853)
12. Extraordinary Items (net of tax expenses Rs. NIL)	-	-	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(20)	36	(283)	(931)	(1853)
14. Paid-up Equity Share Capital (Face value of Re. 1/- each)	529	529	529	529	529
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	11965
16. Earnings Per Share (EPS)					
a) Basic and Diluted EPS before Extraordinary Items (not annualized).	(0.04)	0.07	(0.53)	(1.76)	(3.50)
b) Basic and Diluted EPS after Extraordinary Items (not annualized).	(0.04)	0.07	(0.53)	(1.76)	(3.50)
17. Public Shareholding					
-No. of Shares	17287568	17287568	17287568	17287568	17287568
-Percentage of Shareholding	32.70%	32.70%	32.70%	32.70%	32.70%
18. Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
-Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-Encumbered					
-Number of shares	35577690	35577690	35577690	35577690	35577690
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	67.30%	67.30%	67.30%	67.30%	67.30%

- Notes:**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14/11/2011.
 - The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
 - Deferred Tax adjustments for the period ended on 30/09/2011 have been made in accordance with the AS-22 issued by The ICAI.
 - The Company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by The ICAI.
 - Status of Investor Complaints during the quarter ended 30th September 2011. Complaints pending as on 01/07/2011 - NIL; Received during the quarter ended on 30/09/2011 - NIL; Resolved during the quarter ended on 30/09/2011 - NIL; Complaints pending as on 30/09/2011 - NIL.
 - During the period under review, the Company has continued to downsize its jobbing and arbitrage activities due to lack of business opportunities. The company is reviewing other opportunities for the development of new business avenues.
 - Consolidated figures given below for the quarter / year to date include figures of the Company and six subsidiaries (Previous period/year: five subsidiaries).

Particulars	3 Months ended on 30/09/2011	Corresponding 3 Months in the previous year 30/09/2010	Year to Date figures for current period ended 30/09/2011	Year to Date figures for the previous period ended 30/09/2010	Previous accounting year ended on 31/03/2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Consolidated Net Sales / Income from Operations	5459	23199	10379	41509	70605
Consolidated Profit/(Loss) Before Tax	(33)	134	(383)	(1127)	(3053)
Consolidated Net Profit after Tax	23	50	(294)	(883)	(1838)
Consolidated EPS (Rs.)	0.04	0.09	(0.56)	(1.67)	(3.48)

Figures for the previous quarter/period have been regrouped/rearranged wherever necessary.

Certified True Copy
For BLB LIMITED

14/11/2011
New Delhi

Company Secretary



www.blblimited.com

Vikram Rathi

FOR BLB LIMITED

(VIKRAM RATHI)
EXECUTIVE DIRECTOR

STATEMENT OF ASSETS AND LIABILITIES (UNAUDITED)		
(Rs. in Lacs)		
Particulars	As at 30/09/2011	As at 30/09/2010
SOURCES OF FUNDS:		
I SHAREHOLDERS' FUNDS		
a. Capital	529	529
b. Reserves and Surplus	11683	12950
TOTAL (a+b)	12212	13479
II LOAN FUNDS	20	4293
TOTAL (I+II)	12232	17772
APPLICATION OF FUNDS		
I FIXED ASSETS (net)	356	662
II INVESTMENTS	2238	2279
III DEFERRED TAX ASSETS (Net)	1660	485
CURRENT ASSETS, LOANS AND ADVANCES		
a. Inventories	411	1740
b. Sundry Debtors	885	893
c. Cash & Bank Balances	1029	8248
d. Other Current Assets	238	247
e. Loans & Advances	6497	4486
TOTAL (a+b+c+d+e)	9060	15614
Less: CURRENT LIABILITIES AND PROVISIONS		
a. Current Liabilities	62	324
b. Provisions	1020	944
TOTAL (a+b)	1082	1268
IV NET CURRENT ASSETS	7978	14346
TOTAL (I+II+III+IV)	12232	17772

14/11/2011
New Delhi

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For **BLB LIMITED**
Vikram Rathi
(VIKRAM RATHI)
EXECUTIVE DIRECTOR



Certified True Copy
For BLB LIMITED

Sama
Company Secretary