

**PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF
BLB LIMITED**

Registered Office – H. No. 4760-61/23, 03rd Floor, Ansari Road, Daryaganj, Central Delhi, New Delhi, India, 110002

Email – csblb@blblimited.com; **Website:** www.blblimited.com

Corporate Identification Number: L67120DL1981PLC354823

PUBLIC ANNOUNCEMENT UNDER REGULATION 3 AND 4 READ WITH REGULATION 13, 14, 15(1) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 (“REGULATIONS”), AND AS AMENDED FROM TIME TO TIME

OPEN OFFER FOR ACQUISITION UPTO 1,37,44,967 (ONE CRORE THIRTY SEVEN LAKH FORTY-FOUR THOUSAND NINE HUNDRED SIXTY SEVEN) FULLY PAID-UP EQUITY SHARES OF FACE VALUE INR 1/- (RUPEE ONE ONLY) EACH (“EQUITY SHARES”) REPRESENTING 26.00% OF THE TOTAL ISSUED, OUTSTANDING AND FULLY PAID-UP EQUITY SHARE CAPITAL CARRYING VOTING RIGHTS OF BLB LIMITED (“TARGET”) (PAN:AAACB0184H), A COMPANY REGISTERED UNDER THE COMPANIES ACT, 1956 AND HAVING ITS REGISTERED OFFICE AT H. NO. 4760-61/23, 03RD FLOOR, ANSARI ROAD, DARYAGANJ, CENTRAL DELHI, NEW DELHI, INDIA - 110002 (“TARGET COMPANY”) FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY BY DREAM ACHIEVER CONSULTANCY SERVICES PRIVATE LIMITED (“ACQUIRER”) (PAN: AAECD3921E) HAVING ITS REGISTERED OFFICE AT PS SRIJAN CORPORATE PARK, 16TH FLOOR, BLOCK GP PLOT G-2, BIDHAN NAGAR, KOLKATA, WEST BENGAL, INDIA - 700091.

This Public Announcement (“PA” or “Public Announcement”) is being issued by Fast Track Finsec Private Limited, a Company registered under Companies Act, 1956 (“Fasttrack”), (“Manager to the Offer”) for and on behalf of Acquirer to the Public Shareholders of the Target Company pursuant to and in Compliance with, amongst others, Regulations 3 and 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto {(“SEBI (SAST) Regulations, 2011 Regulations”)}

1) OFFER DETAILS:

- 1.1 Offer Size:** The Acquirer hereby make this Open Offer (“Offer”) to all the public shareholders of the Target Company to acquire upto 1,37,44,967 (One Crore Thirty-Seven Lakh Forty-Four Thousand Nine Hundred Sixty-Seven) fully paid up Equity Shares of face value of INR 1/- (Rupee One Only) each of the Target Company, as on the date of this Public Announcement, to open offer shares, subject to the terms and conditions mentioned in this Public Announcement (“PA”), Detailed Public Statement (“DPS”) and Letter of Offer (“LOF”) that are proposed to be issued in accordance with the Regulations.
- 1.2 Offer Price/ Consideration:** The Offer Price of INR 22.60/- (Rupees Twenty-two and Sixty Paise) per Equity Share (“Offer Price”) which is consider in accordance with Regulation 8(2) of the Regulations. Assuming full subscription in the Open Offer, the total consideration payable by the Acquirer will be INR 31,06,36,254.20 (Rupees Thirty-One Crore Six Lakh Thirty-Six Thousand Two Hundred Fifty-Four and Twenty Paise Only) (“**Maximum Consideration**”).
- 1.3 Mode of Payment:** The Offer Price is payable is “Cash” in accordance with Regulation 9(1)(a) of the Regulations.
- 1.4 Type of Offer:** This is a Triggered Offer under Regulations 3(1) and 4 of the Regulations. This Open Offer is not conditional offer subject to any minimum level of acceptance in terms of Regulation 19 of the Regulation. This is not a competing offer in terms of Regulation 20 of the Regulations.

2) TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (UNDERLYING TRANSACTION)

Acquirer have entered into a Share Purchase Agreement dated January 17, 2024 (“SPA”) with the current promoters of the Target Company (“Sellers”) to acquire 1,94,74,671 (One Crore Ninety-Four Lakh Seventy-Four Thousand Six Hundred and Seventy-One) Equity Shares at a price of INR 22.50/- (Rupees Twenty-Two and Fifty Paise Only) in compliance with the provisions of the SEBI (SAST) Regulations.

Details of underlying transaction						
Type of Transaction	Mode of Transaction	Shares/ Voting rights acquired/ proposed to be		Total Consideration for shares /Voting Rights acquired (INR)	Mode of payment	Regulation in which has triggered
		Number	% vis a vis total equity / voting Capital			
Direct Acquisition	Share Purchase Agreement	1,94,74,671 Equity Shares	36.84%	43,81,80,097.50	Cash	Regulation 3(1) and 4 of SEBI (SAST) Regulation

3) Details of the Acquirer(s) /PAC

Details	Acquirer
Name of Acquirer	Dream Achiever Consultancy Services Private Limited
Address	PS Srijan Corporate Park, 16th Floor, Block GP Plot G-2 Bidhannagar, Kolkata, Kolkata, West Bengal, India, 700091
Name(s) of persons in control/promoters of acquirers/ PAC where Acquirers/PAC are companies	Mrs. Sarbani Bhagat (Director & Promoter) Mr. Suraj Chokhani (Director & Promoter) Mani Traders & Investors AOP (Promoter) Venkatesh Traders & Dealers AOP (Promoter)
Name of the Group, if any, to which the Acquirer/PAC belongs to	Not Applicable
Pre-Transaction shareholding • Number of equity shares in the Target Company • % of total share capital	4,469,638 Equity Share 8.45% of Total Share Capital
Proposed shareholding after the acquisition of shares which triggered the Open Offer (No. of Equity Shares) (Assuming the entire 26.00% is tendered in the Open Offer)	3,76,89,276
% of total share capital and total voting capital	71.29%
Any other interest in the Target Company	To the extent of shareholding and management control

4) Details of selling shareholders, if applicable

Name, PAN & Address	Part of promoter group (Yes/No)	Details of shares/ voting rights held by the selling shareholders			
		Pre-Transaction		Post-Transaction	
		No. of shares	% vis a vis Total Share Capital	No. of shares	% vis a vis Total Share Capital
Name: Mr. Brij Rattan Bagri PAN: AFQPB7963N Address: 4318/3, Ansari Road, Daryaganj, New Delhi- 110002	Yes	1,94,74,671	36.84%	Nil	Nil

5) INFORMATION ABOUT THE TARGET COMPANY

Name	BLB LIMITED
CIN	L67120DL1981PLC354823
Exchange where shares are Listed	BSE Limited (“BSE”) & National Stock Exchange of India Limited (“NSE”)

- 5.1 BLB Limited, is a Public Limited Company under the Companies Act, 1956. The Corporate Identification Number of the Company is L67120DL1981PLC354823.
- 5.2 Presently, Registered Office of the Company is situated at H. No. 4760-61/23, 03rd Floor, Ansari Road, Daryaganj, Central Delhi, New Delhi, India - 110002.
- 5.3 As on date of this PA, the Authorised Share Capital of the Company is INR 31,50,00,000/- (Rupees Thirty One Crore and Fifty Lakh Only) divided into 26,50,00,000 (Twenty-Six Crore and Fifty Lakh Only) Equity Shares of face value INR 1/- (Rupee One Only) each and 5,00,000 (Five Lakh) Preference Shares of face value INR 100/- (Rupees One Hundred) each and the Issued, Subscribed and Paid-up Equity Share Capital of the Company is INR 5,28,65,258/- (Rupees Five Crore Twenty Eight Lakh Sixty Five Thousand and Two Hundred Fifty Eight Only) divided into 5,28,65,258 (Five Crore Twenty Eight Lakh Sixty Five Thousand and Two Hundred Fifty Eight Only) Equity Shares of face value INR 1/- (Rupee One Only) each.
- 5.4 Presently, 5,28,65,258 (Five Crore Twenty-Eight Lakh Sixty-Five Thousand Two Hundred Fifty-Eight) Equity Shares of the Target have been listed on Main Board of BSE & NSE.
- 5.5 There are no partly paid-up Equity Shares of the Target Company.
- 5.6 Presently, the Board of Directors of the Target Company comprises of Mr. Keshav Chand Jain (DIN: 00007539), Mr. Anshul Mehra (DIN: 00014049), Mr. Deepak Sethi (DIN: 01140741), Mr. Gaurav Gupta (DIN: 00531708), Mr. Brij Rattan Bagri (DIN: 00007441) and Mrs. Dhvani Jain (DIN: 06985038). (Source: MCA website). As on the date of PA, none of the directors are representatives of the Acquirer.
- 5.7 There are no issued outstanding convertible warrants in the Company.

6) OTHER TERMS OF THE OFFER

- 6.1 The Detailed Public Statement pursuant to this Public Announcement and which carries all such other information of the offer including the detailed information on the offer price, detailed information on the Acquirer, detailed information on the Target Company, detailed reasons for the offer, statutory approvals for the offer, details of financial arrangement, other terms of the offer, conditions to the offer etc. shall be published in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one local language newspaper where the registered office of the Target Company is situated and any one local language newspaper of the Stock Exchanges where the shares are listed and where the volume of trading is recorded as maximum during sixty trading days preceding the date of the Public Announcement. The Detailed Public Statement shall be published on or before January 24, 2024.
- 6.2. The Acquirer undertake that they are aware of and shall comply with all obligations under the SEBI (SAST) Regulations, 2011.
- 6.3. The Acquirer have adequate resources and have made firm financial arrangements for financing the acquisition of the Equity Shares under the Offer in terms of Regulation 25(1) of the SEBI (SAST) Regulations, 2011.

Issued by Manager to the Offer



FAST TRACK FINSEC PRIVATE LIMITED

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Website: www.ftfinsec.com

Contact Person: Mr. Vikas Kumar Verma

**On behalf of Dream Achiever Consultancy
Services Private Limited (Acquirer)**

Suraj Chokhani
Director
DIN: 03547280

Place: New Delhi
Date: 17-January-2024